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The MARCH of the NATIONS

by RUFUS STEELE

Even Bankers Are Made Merry

Syria Bars Out Independence

Soviet Goods Lack Quality

Hungary Is Under Moratorium

England Exposes Prophets

White House Besieged—Falls

The National Credit Corporation is making Christmas the merrier. President Hoover's huge organization for liquefying sound but frozen credits for banks is helping various institutions meet the heavy call on their resources which always comes at the holiday season. Details are withheld, but the statement is made that the National Credit Corporation is rendering a notable service. When money is drawn out of banks in almost unending streams to buy holiday goods all parties are assumed to be made happier. But often one party isn't. And this year the N. C. C. brings merry Christmas to him. It provides the banker with what he has to provide.

* * *

Syria experiences serious outbreaks. France's promise of independence leads to preparatory elections in which Monarchists and Republicans have desperate clashes. Independents try to boycott Assembly voting and Moslem students and women picket the Damascus polls and cause riots. In Hama and Aleppo the Independents imprison candidates in their homes. Finally, the French authorities postpone the elections and constitutional government indefinitely. French soldiers rush in to save the sizzling citizens from each other. With time and military domination it is hoped Syria can be made safe for independence.

* * *

Premier Molotoff tells the Moscow conference of Soviet Union Executive Committee that the nationalized industries do well. He counters general opinion by declaring the first Five-Year Plan will be completed next year on schedule time. Oil, tractor, machine manufacture lead the production showing; metal producing lags farthest behind. He praises the quantitative achievement, then goes frankly to the weak spot. The quality of Soviet-produced goods is, in general, exceedingly poor. Buyer countries often withhold the thing that alone can keep factories functioning—repeat orders.

* * *

Hungary treats itself to the immunity of a moratorium. For 12 months no foreign debts will be paid, but the amounts will be deposited in pengoes in the Hungarian National Bank, with no claims adjusted until after consultation with the Bank of International Settlements. A six-months moratorium on short-term private debts is anticipated. Austria and Czechoslovakia, which have large Hungarian commitments, may feel their financial positions badly shaken. A moratorium sometimes saves the home folks at the expense of the neighbors. The word is from the Latin "mora," meaning postponement. But it also means culpable delay.

* * *

England denies that the worst is yet to come. The London Times publishes a manuscript written by Lord Derby in 1749 in which he saw Britain as "almost bankrupt" and its trade recovery "to be wished rather than expected." And immediately after 1749 England bounded into the great industrial development of the eighteenth century. American annals show that the dismal prophet who views with alarm has risen at regular intervals. And nearly always, like Lord Derby, he has fitted right words to a wrong color scheme. He has talked the blue of the night, not knowing it was about to meet the gold of the day.

* * *

Gen. Charles G. Dawes, Ambassador to the Court of St. James's, will head the American delegation at the Disarmament Conference. A prominent woman will be a delegate—probably Judge Florence E. Allen of Ohio. The inclusion of a woman may be an acknowledgment of the petition to the conference to which American women's organizations are securing 1,000,000 signers. But even without that the naming of female delegates would seem to be eminently fitting. Who, by reason of the sufferings such things bring to them, ought to have as much to say about the world's arms as women?

* * *

The White House suffers a siege and gives in. Gone are the bigwigs who have held the Executive Mansion while mouthing the mighty moratorium—gone to Capitol Hill to give it their weighty approval. To the undefended portico come two troopers in blue—Peggy Ann and Peter Hoover. The President capitulates—in public. In the afternoon a President lets the League of Nations lie on his desk while a grim grandfather pushes through the crowds in the five-and-ten store and salvages marbles and toy animals and tinsel and tissue. Christmas is coming—to the White House. There may be no President there, no heavy dignity—but there'll be big doings! Greatness is greater for being human. And the wondering, waiting, willing world won't go to pot.

Mayor of Pretoria Bans 'Wet' Functions

Special to The Christian Science Monitor

Pretoria, S. Af.

THE city of Pretoria has its first woman mayor in Mrs. K. McIlherbe. The installation ceremony was a "dry" one, for the new mayoress has decided that no strong drink shall be served at civic functions or in the Mayor's parlor during her term of office. She has definitely broken with the old tradition of "celebrating" with liquor.

Functionaries Put High Toll On Many Lands

Spain's Effort to Limit Officialdom Illustrates General Situation

By SISLEY HUDDLESTON

Staff Correspondent of The Christian Science Monitor

PARIS—Spain's effort to reduce the number of its functionaries by half, calls attention to the tremendous growth of bureaucracy in most of the European countries. France particularly complains that the number of officials has grown out of all bounds. These petty employees of the state are so powerful in a democratic country that they can, in a certain measure, determine the results of the elections and keep a constant pressure on Parliament.

Including the state railwaymen, it has been estimated that there are 1,500,000 functionaries on the pay roll of the French nation and presumably there are others in receipt of pensions. They are not, it is true, paid much, and in many cases not much is expected from them.

In the debate on the railway deficit, it was pointed out that there are officials who do not punch more than two tickets a day. This type of worker abounds in all the state departments. In fairness to him, however, it should be said that he does not pass a lazy existence as a rule. Receiving a nominal recompense for his services he is allowed to, and indeed must, cultivate a piece of land if he is in the country, or find some spare-time employment if he is in the town.

Wield Political Power

School-teachers, office workers and humble employees tend to form a single corporation which can sway votes. They are still far from constituting a compact mass, but they have nevertheless much in common, and as they wield a certain authority in various circles, their interests have to be considered. Nor can they be dismissed easily.

When M. Raymond Poincaré daringly reduced the number of subprefects, for example, he became the object of criticism, and his successors restored the subprefects. M. Poincaré likewise, aware of the dangers of a functionary class in the state, denied the right to them of forming unions, holding that it was their business to obey and not to command, to fulfill instructions and not to "lobby" and to resist governmental decisions. But this view was not maintained by other Ministers.

Señor Manuel Azana appears to be determined to suppress bureaucracy in Spain. When he came to power, he immediately called on the thousands of useless army officers in Spain to resign. They were not only useless—they were dangerous. They not only rendered no services, but they banded themselves together as a separate and superior power in the state. Nobody before Señor Azana had dared to tackle them. But he succeeded in dispersing them by according them pensions which, in due course, will become a decreasing burden on the state.

Schools for Candidates

Then he applied himself to the other functionaries. Statistics show that in Belgium there are 200 functionaries for every 10,000 inhabitants; in France 165; in Germany and Switzerland 150. In Spain, which has a population of 22,000,000 inhabitants, recent figures showed 850,000 functionaries, and it is calculated that in fact there are 1,000,000.

In the bureaus, the city halls, the Ministries, and elsewhere officials abound, and there are schools of candidates for state employment. The political "bosses" under the Monarchy multiplied places into which could be put the persons they recommended for political reasons. These places were often sinecures and the payment was low.

Even judges, engineers, professors and finance clerks, started at less than 400 pesetas a month, while in the lower ranks 200 pesetas was deemed sufficient. Generally, little was expected of them. There are, for example, 160 functionaries who have so little to do that they can sit as Deputies in the Cortes. Keepers of museums are sometimes literary men who rarely visit their museum. Other officials engaged openly in trade.

Señor Azana offered them pensions in order to abolish their places by 50 per cent. But there was a great outcry and it is now thought the reduction will be less drastic.

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DELIVERY COST STUDY TO HELP RETAIL STORES

Plan Adopted in Boston Investigated by Department of Commerce

Determination of the unit cost of different forms of retail delivery service throughout the United States is the object of a nation-wide survey being made by the United States Department of Commerce. Work is under way in Boston, where a "special-case" study is being made of the recently established joint delivery service as against the individual store delivery formerly in vogue.

Facts brought out in the survey are to be used as the basis for a classification of delivery expenses, and the Boston study is expected to form a representative cross-section view of the chief delivery problems encountered by retail merchants in other cities throughout the country. Results of the national study are expected to be of value to merchants generally in developing possible economies in delivery in urban areas.

Coöperation of the retail trade board of the Boston Chamber of Commerce and other groups has made available to the Government the delivery record of representative department stores, dry goods and specialties establishments here. Mr. Ralph S. Charles, of the special trade studies section, merchandising research division of the Bureau of Foreign and Domestic Commerce, is conducting the Boston survey. It is expected to be completed late in February.

The Boston study is being made concurrently with the retail delivery survey throughout the country, which is being conducted largely by questionnaires. Returns are already being received at Washington from some of the many stores canvassed. The study will return the types of delivery facilities employed by different stores and the proportion of the delivery work which is handled by the store's own delivery organizations, by coöperative delivery systems, and by consolidated services. To what extent deliveries by parcel post, local and railway express, special messenger and special truck enter into the general delivery picture, will also be brought out.

Careful analysis will be made of the operation of individual delivery routes during certain periods. This phase of the study will deal with the extent of territory covered, the number of packages of "counts" delivered and the number of times unable to deliver, number of C. O. D.'s delivered and number of C. O. D.'s refused, stops for pickups of returned goods and similar points.

Special observations will also be made of the extent of duplication of coverage in the same territory by all kinds of delivery agencies.

China in Search Of Leaders As Cabinet Resigns

By Radio to The Christian Science Monitor

TOKYO, Dec. 23—The final phases of the military operations designed to eliminate the last of Marshal Chang Hsueh-liang's forces from Manchuria have apparently started.

The Government still insists, however, that an attack on Chinchow is not necessarily impending, obviously hoping that when the present operations have been completed, Marshal Chang will realize that defense of Chinchow is useless and will withdraw peaceably. To that end negotiations between Marshal Chang and the Japanese legation at Peiping are continuing.

Foreign military observers generally believe, however, that pressure of Chinese opinion will force Marshal Chang to make at least a nominal last stand at Chinchow, so that major fighting during the next few days is likely.

NANKING, China, Dec. 23 (AP)—Possibility that the former President, Marshal Chiang Kai-shek, might be asked to return to Nanking to take an active part in the formation of a new Government arose today in the councils of the Kuomintang congress.

Every minister and vice-minister has resigned, bringing the entire machinery of government to a standstill. There is for the moment no authority to speak officially for the nation while the crisis in Manchuria is approaching its climax.

Senate Passes Moratorium On Nonpartisan Lines, 69-12

Leaves Untouched House Proviso Against Further Cancellations—Clears Way for Domestic Side of Hoover Program

Special from The Christian Science Monitor Bureau

WASHINGTON, Dec. 23—The first major victory of Administration policy in the Seventy-second Congress came in the passage of the Hoover moratorium resolution by overwhelming majorities — the Senate following the House lead last night with an affirmative vote of 69 to 12.

The way is now clear for consideration of vital matters of domestic interest which are the next parts of the Hoover reconstruction program.

Aided by a nonpartisan majority in either house it is expected that the proposed reconstruction finance corporation, and the measure increasing the capitalization of the federal land banks by $100,000,000, will get legislative approval shortly after the congressional holiday recess that began last night.

The temper of the Senate on these measures was revealed in the vote on the recess, in which the plea of such men as Senator David A. Reed (R.) of Pennsylvania, and Senator William E. Borah (R.) of Idaho, to stay at work in Washington nearly cut the Senate recess down from 12 to 7 days. The vote on the recess proposal, taken after an all-day session was 33 to 39.

It took 11 hours of oratory yesterday to bring the moratorium to a ballot, and then the opponents of the measure were able to muster only a dozen votes. The Senate plowed through amendments proposed by opponents, and after bowling over six of these and without even taking a yea and nay vote on the final one, went to the roll call.

Like so many other times in the Senate, the debate was practically all given over to the opponents of the measure at issue. At no time, from the very outset, was the result in doubt. The occasion was utilized by Senator Hiram W. Johnson (R.) of California, leader of the opposition, and his 11 supporters, to make a general attack on such matters as entangling alliances; financial aid to Europe when Americans are

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BASEL EXPERTS TAKE MORE TIME ON DEBT REPORT

Findings on Causes of Germany's Difficulties Prove Stiff Task

By ERWIN D. CANHAM

Staff Correspondent

By Cable to The Christian Science Monitor

BASEL, Switz., Dec. 23—Meeting with unforeseen eleventh-hour difficulties, the Young plan committee is unable to give to the world its report upon Germany's financial position and the future of reparations until after perhaps another fortnight of close study.

Meanwhile only a résumé of the report is being made public late tonight for publication tomorrow. The difficulties were solely in drafting, and the English text of the report has been completed after Herculean labors. The French, German and Italian texts cannot possibly be worked out for several days. Hence Prof. Charles Rist of France, Dr. Carl Melchior of Germany and Signor Alberto Beneduce of Italy are remaining in Basel while the other committeemen disperse.

Until midafternoon today the committee hoped to be able to make a Christmas present of its findings to the world. Three-fourths of the report has been approved. But the chapter on the causes of Germany's difficulties proved an insuperable stumblingblock.

Meeting early this morning the committee sat nearly continuously all day, and at the end its members were forced to admit they could not complete the text. The difficulties spring from one source alone. French representatives have already succeeded in keeping recommendations as such out of the report. Now Professor Rist has been objecting to phrase after phrase which Sir Walter Layton of England, Dr. Hendrik Colijn of the Netherlands and other neutral members sought to insert, indicating that reparations have contributed to the world crisis.

With the effects of the crisis daily becoming more evident in France, French representatives could not agree to the statement which attributes any blame to reparations. The Wiggin-Layton report in August had already been a dangerous signpost for French policy. Determined not to repeat what was a mistake from the Paris viewpoint, Professor Rist has sought to blame Germany for extravagant budgeting and exonerate reparations.

But reports of the subcommittees, particularly the survey furnished by Dr. Colijn, put much of the blame for Europe's troubles — including tariff rises to bar German goods which were forced abroad by the necessity of paying reparations through export surplus—squarely upon international debts.

SOUND FINANCE TO RULE POLICY IN AUSTRALIA

Melbourne Publicist Tells Aims of United Party in California Talk

Special to The Christian Science Monitor

LOS ANGELES, Dec. 23—The rise to power of the United Australia Party indicates the determination of Australian citizens to meet honestly the economic issues of the day and keep the Commonwealth's currency on a sound basis, thus assuring renewed productivity and ultimate prosperity.

This is the opinion of Mr. Frank A. Russell, publicist and special representative of the Melbourne Herald and Weekly Times, who is studying political conditions in the United States and Europe.

"The defeat of the Labor Party was inevitable," he said here yesterday. "It had exasperated Australia with its procrastination in seeking to dodge an inevitable financial issue, even though Sir Otto Niemeyer had warned the Cabinet and outlined a program of relief work more than a year ago.

"Had the Labor Government shouldered the burden which it thought too severe at that time, it could still be in power today and economic recovery for the whole Commonwealth would have been hastened."

Split on Financial Issue

The United Australia Party arose following a conflict between Sir Robert Gibson, chairman of the Commonwealth Bank board, and the Cabinet over a financial issue. It spread sensationally throughout the six Australian states, gathering members from the Nationalist and Country Parties and the disgruntled section of the Labor group. Within a few weeks it has dominated the political scene.

Now that it is in power, the new party will do much toward aiding Australia to take its place in solving the world's economic problems, Mr. Russell believes. The main policy of the new party in respect to the outside world will be to restore confidence in Australia's good faith and intention to fulfill all financial obligations.

"The coming of the United Australia Party will remove any possible chance of experimentation with the currency or of overborrowing," he declared.

Rigid Economies Promised

"There will be rigid economy in public office and curtailed expenditures for extravagant public services which the people have been led to believe that they could afford. The domestic policy will be largely concerned with assisting the primary producer, lowering tariffs wherever necessary and stimulating an export trade. A liberal system of empire preference will also be advocated.

"It is expected that a general cut of 10 per cent in wages and salaries and of 2½ per cent in all fixed financial charges will be maintained until prosperity returns. All of these will place Australia in a more advantageous position to compete for world trade."

Estimating the effects of these changes, Mr. Russell said: "As regards the actual working force of Australia, the situation will probably remain unchanged. The Australian is now one of the highest paid workers of the world, and his working conditions are incomparably superior to those of any other country. Since the new Government is largely Labor in sympathy, it will not tolerate any alteration of the conditions which Labor has attained and won for itself."

Politically, however, Labor has been set backward for a decade at least, he said, explaining that whenever political Labor in Australia has become overwhelmingly strong, it has weakened its power by unwise legislation and internal dissention.

WINTER AIR MAIL SERVICE

QUEBEC, Dec. 22 (AP)—The winter air mail service between Quebec and north shore points was inaugurated today with the taking off of a plane from the local airport at 8:25 a. m., for Seven Islands, a hop of 345 miles.

Hull House Christmas Tree Greener Than Ever, It Seems, at Annual Party

Special from The Christian Science Monitor Bureau

CHICAGO, Dec. 23—Faces washed and shining and little sisters gripped tightly by the hand, some 200 small Flaminas and Antoinettes and Minnies arrived at the door of Hull House yesterday, each possessed of something precious—an invitation to a Christmas party.

Miss Jane Addams, who founded Hull House 40 or more years ago, is now an international figure. Recently the Nobel Peace Prize was awarded her. But her neighbors, most of them newer immigrants, Greeks and Italians and Mexicans, do not see her in this rôle. She is just a friend who has made it possible for perhaps 1000 children in this little-favored quarter to enjoy such holiday parties.

Bowen Hall is festive indeed as the little girls enter in orderly files. The big Christmas tree looks greener and fuller this year than ever, its colored lights brighter. Everybody sits down quietly, but there is an undercurrent of expectancy. For every little girl who has ever attended a Hull House party knows what is coming—presents and then party ice cream and cookies.

But first everybody must circle around the Christmas tree and get a cap, a jolly headpiece of red or green crêpe paper. What does it matter if one's dress is only a sack if one can wear a shining coronet of tinsel or a scarlet paper plume?

Now the piano sounds a march, and everybody joins hands in a big circle and sings "Jingle Bells" and carols. Teacher's whistle sounds, and the girls march up to get their presents. Oh, you can pick out your own! Frances selects a silk "hanchertief" and pins it proudly on her dress. But Marie chooses a toy automobile. "I'm going to hide it on my little brother until Christmas," she confides.

Everybody must now find a place to sit down, for the refreshments, the "party" is coming. Hull House residents pass ice cream and cookies and chocolate bars. Each child says her best thank you and falls to. Then it is time to take off the crêpe paper crowns and put on stocking caps and go home to tell mother about it.

CLASH IN SYRIA DELAYS CHOICE OF PARLIAMENT

Split Among Nationalists Due to Dispute Over Type of Régime

By Radio to The Christian Science Monitor

JERUSALEM, Dec. 23—Present Syrian unrest, culminating in Sunday's outbreak at Damascus, results from a clash of groups within the Syrian Nationalist ranks and seems concerned with the form of the future representative government which France apparently is readily conceding.

Nationalists at present are divided roughly into Monarchists and Republicans, with the latter more extreme in their independence aspirations than the Monarchists, who avowedly or otherwise are prepared to accept as inevitable some form of French partnership and supervision.

The Istaklalists, or Independents, previously intended to boycott the Assembly elections, but by Saturday seemed to change their tactics and mustered the students of Moslem schools and also women's societies as election pickets.

Sunday was polling day and saw the Independents in Damascus trying to intimidate the Moderates from voting. When not completely successful they captured the voting booths and stormed the municipality building where they smashed windows.

Police were then forced to deal with the crowd and the ensuing clash resulted in four killed, 50 injured and at least 100 arrests. A similar, less serious clash occurred at Hama, where the Damascus Independents' tactics were followed, also at Aleppo where some of the Moderate candidates were imprisoned in their houses, thus preventing their campaigning. No casualties were reported.

The question of French rule was only indirectly involved in the clash. The French military have been in full control of the situation throughout Syria since Sunday noon, and the outbreak means yet another setback in constitutional government, since the elections were indefinitely suspended.

The fact that Moderate Monarchists displaying pictures of King Feisal and ex-King Ali were attacked by the so-called Republicans seems to show not only that the general question of monarchy is paramount, but the right to put forward a candidate for the Damascus throne. King Feisal occupied this in 1929 and the Hashemite family still aspires to it.

The elections were for the purpose of choosing secondary electors who will ultimately elect 69 deputies to the new Syrian Parliament.

Autogiro Alights In 10-Foot Space On New York Pier

NEW YORK, Dec. 23 (AP) — Mr. Jimmy Ray, autogiro pilot, used 10 feet of a 1200-foot steamship pier today to land in the heart of New York. Then he utilized about 80 feet to hop off, with Señor Juan de la Cierva, autogiro inventor, who had arrived a short time before from Europe on the Aquitania.

The event, the first of its kind here, was a demonstration of how the long arm of aviation, with its comparatively new development, the autogiro, can reach into the midst of large cities, utilizing "postage stamp" landing places.

Mr. Ray flew the "father of the autogiro" to Floyd Bennett Field in Brooklyn to inspect the city's new airport. Their next stopping place was to be the home of Mr. Harold Pitcairn, president of the Autogiro Company of America, at Brynathyn, a suburb of Philadelphia.

Señor de la Cierva, who hailed the test as remarkable, said he arrived to discuss with Mr. Pitcairn and other officials plans for the improvement of autogiros, especially along lines of speed and lifting capacity. He predicted that in a few years large transport autogiros would fly 200 miles an hour as a regular thing.

Starts Ball Rolling To Overcome War



MISS ESTHER BRIGGS

Teacher Finds Wide Response To Peace Plea

1,000,000 School Children Expected to Petition for Disarmament

Special to The Christian Science Monitor

WICHITA, Kan.—Through the efforts of a Wichita school teacher, more than 1,000,000 American school children will voice a plea for world disarmament and peace when the international disarmament conference convenes in Geneva Feb. 2.

Already thousands have joined in the movement to plead for disarmament, and within the next few months a total of more than 1,000,000 is expected.

When Miss Esther Briggs, instructor in the Park School of Wichita, attended the international conference of educators in Denver last summer, she was greatly impressed by the stress laid upon the aid that teachers, as educators of the young, could give to the project of world peace. She pondered the idea, and submitted a petition to her class. It read:

"We, the undersigned, children of the United States of America, do hereby petition the International Disarmament Conference sitting in Geneva, Switzerland, for total disarmament. We believe that war is morally wrong because it destroys human life and makes orphans of little children, and that the vast amounts of money spent each year preparing for war should be spent to make world-wide citizenship, and to secure for every world citizen an honorable and comfortable living and to provide an education for every child citizen."

Miss Briggs asked the students in her class to sign that petition, if they were in accord with its idea. They seized upon the idea with enthusiasm, and spread it to other rooms in Park School. Children in the other schools of Wichita heard of the petition, and asked if they might be permitted to sign it, too.

Now it is spreading to all the schools in the United States, with each Wichita school taking certain states and writing the schools in them, sending copies of the petition to be signed. Just as an indication of the magnitude of the movement, Park School sent copies to schools of Connecticut and New York. To date, the few that have been returned bear more than 14,000 signatures.

Japan Sees No Reason To Delay Arms Parley

TOKYO, Dec. 23 (AP)—Japan agreed today there is no need to postpone the world disarmament conference slated to be held next February at Geneva, in replying to a note from the British Government dated Dec. 17. The Japanese Government pointed out that its delegation already is on the way to Geneva.

Submarine Valley on Georges Bank Cuts 2000-Foot Gash in Continental Shelf

Further details of the submarine valley on Georges Bank, off Cape Cod, discovered during the summer by the United States Coast and Geodetic Survey, were announced today by Mr. R. F. Luce, in charge of the Boston office.

The new submarine valley cuts back into the continental shelf on the southern edge of Georges Bank for a distance of about 11 miles. It is about 2½ miles wide and 2000 feet deep.

Fully 30 per cent longer than a similar valley discovered a year ago, it is located about 90 miles nearer to the Nantucket Shoals Lightship, so that the valleys are sufficiently separated to avoid mistakes when navigators are depending upon echo soundings for their positions in thick weather.

Mr. Luce states that a new chart has been issued by the Government, covering the important fishing banks off the New England coast, and showing for the first time the results of the surveys made during the two years they have been underway. In view of the importance of these valleys as submarine landmarks to aid mariners and fishermen in ascertaining their position, the Government issued the new chart in record-breaking time.

In 1930, the service started the project of charting 30,000 square miles embracing Georges Bank. A considerable area of the eastern end of the banks was covered in 1930. The next year, the work extended to the westward, covering much of the shallower portion of the banks, where it was found that the bottom in depths of less than 20 fathoms was extremely irregular.

It is expected that surveys next summer will complete the entire area.

Recognition Denied To Salvador Rule

WASHINGTON, Dec. 23 (AP)—The American Government has refused to recognize the revolutionary régime of President Martinez in Salvador.

The State Department today instructed the legation at San Salvador to advise the régime it could not be recognized under the terms of the treaty of 1923, which established rules for recognitions in Central America.

The reasons given were that the régime had come to power through a revolt and had not been constitutionally reorganized.

SOVIET PLAN TO BE FILLED, PREMIER SAYS

Gain in Factory Output Compared With Slump in Capitalist Lands

MOLOTOFF AFFIRMS POLICY OF PEACE

Setting of More Moderate Goals in Second Project Seems Probable

By W. H. CHAMBERLIN

Staff Correspondent

By Radio to The Christian Science Monitor

MOSCOW, Dec. 23—The Five-Year Plan will be fulfilled, indeed slightly exceeded, by the end of 1932, when the second five-year plan begins, the Premier, Mr. V. S. Molotoff, emphasized in opening the session of the All-Union Soviet Executive Committee here last night.

Mr. Molotoff also stressed the point that the industrial development of the Soviet Union strongly contrasts with the world-wide decline in industrial production. Stating that the plan has now been fulfilled 73 per cent, Mr. Molotoff calculated the projected increase in industrial output by 36 per cent next year would make possible a slightly more than 100 per cent fulfillment.

This method of computation, of course, applies only to quantitative achievement. Judging from figures submitted regarding the first three years of the plan it seems highly unlikely that the cost of production can be reduced and the productivity of labor increased as much as the plan demanded by the end of 1932, while the quality of goods produced remains the weak spot in the Soviet industrial system.

Projected Output Exceeded

The Premier stated that the oil, tractor, machine and building industries have already exceeded the output projected for 1933. Metallurgy on the other hand lagged last year, giving about the same yield as in 1930 although substantial growth had been planned. He declared 9,000,000 tons of pig iron must be produced in 1932 against 5,000,000 tons last year.

Applause was evoked when Mr. Molotoff reported that the Soviet Union was opening 34 new blast furnaces next year, while other countries are closing theirs. He read a number of citations from foreign publications showing the severity of the crisis in America and western Europe and quoted the governor of the Bank of England, Mr. Montagu Norman, as having stated the capitalist system would break down within a year unless preventive measures were taken.

The general character of the speech of the day was unemotional and heavily loaded with figures, but his auditors seized the opportunity to applaud when the Premier toward the end turned to a brief consideration of foreign affairs.

Not Bound by League

After declaring the League of Nations had failed to settle the Manchurian question and the Soviet Union was not bound by any decisions of the League, Mr. Molotoff asserted: "We know our Soviet Far-Eastern army will defend our frontiers."

Simultaneously the Premier affirmed the peaceful policy of the Soviet Union and suggested that those desiring disarmament should at least accept the Soviet program of partial disarmament and the negotiations now proceeding for the conclusion of nonaggression neutrality pacts between the Soviet Union and France and Poland. Mr. Molotoff declared Finland, Estonia and Roumania had proposed similar pacts.

The President of the Ukrainian Soviet Republic, Mr. G. I. Petrovsky, who spoke briefly before Mr. Molotoff, announced the Soviet budget for 1932 will amount to 27,000,000,000 rubles against 20,500,000,000 in 1931. The rate of increase thus corresponds closely to the projected 36 per cent increase in industrial output next year.

Estimates and Achievements

The first year of the Five-Year Plan ran from Oct. 1, 1928, to Oct. 1, 1929. During this year output slightly exceeded the demands of the plan, increasing at a rate of 23.7 per cent, as against a projected rate of 21.4 per cent.

During the second year, 1929-1930, the rate of increase was 24.2 per cent, against the projected 21.5 per cent. However, the enlarged goal of an increase by 32 per cent was not achieved. And in 1931, when the revised and enlarged plan prescribed an increase by 45 per cent, there has actually been a growth during the first 10 months of the year of 19.4 per cent.

Most of the leading branches of industry have fallen short of the extremely ambitious plan of 1931. This is especially true of the mutually interdependent economic triangle represented by coal, metal and transport. During the first half of the year coal production lagged far behind the projected figures, largely because it proved difficult to introduce the complicated mechanical methods of coal cutting in the Donetz Basin. During the last months there has been a distinct upswing here, but not enough to make possible the fulfillment of the year's project.

Railroad transportation, faced with a staggeringly difficult task because the immense amount of additional freight required for the supply of the many new big construction enterprises was not balanced by a proportionate increase in

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CIVIC DECENCY GROUP COMBATS LEWD MAGAZINES

Clergy and Laity Unite in New York Movement to Reform News Stands

Special from Monitor Bureau

NEW YORK, Dec. 22—A Citizens' Commitee for Civic Decency was organized here last night under the temporary chairmanship of Mr. Charles H. Tuttle, one-time United States attorney, and today launched a campaign to rid the city of obscene magazines.

Membership on the committee is drawn from clerical and lay groups which were brought together by a letter from Dr. Edwin Kelgwin, president of the Greater New York Federation of Churches, urging that some action be taken to suppress the "flood" of publications of this type now on the news stands. It will seek to crystallize public sentiment behind public officials to the end of "prompt and effectual suppression" of objectionable publications, rather than effect a censorship.

"We are dealing with a city which is rightly liberal and impatient of restriction for the sake of restriction," Mr. Tuttle said. "But it is always ready to rally for public decency when that responsibility is effectively put before it."

The committee adopted a resolution declaring that "certain public officials seem hesitant" to exercise their authority in this connection and voicing the belief that an aroused public opinion was essential to "quick and spirited action on the part of the constituted state, county and city authorities."

A measure of official support was assured the group in messages from Mr. Thomas C. T. Crain, district attorney of New York County; Mr. George J. Ryan, president of the board of education, and Mr. James F. Geraghty, city license commissioner. Mr. Geraghty said he would call the proprietors of news stands together after Jan. 1 and urged voluntary coöperation in refusal to handle such publications.

The committee sent copies of its resolution to Gov. Franklin D. Roosevelt, Mayor James J. Walker, the district attorneys of the five counties, and the police commissioner, Mr. Edward P. Mulrooney, and asked their coöperation.

GUARANTEE SOUGHT FOR BANK DEPOSITOR

Requirement that all trust companies in Massachusetts shall file with the banking commissioner a bond guaranteeing indemnity to depositors was made in a bill filed yesterday with the Legislature by Mr. Roland D. Sawyer, Representative from Ware. This provision is intended to apply only to those institutions chartered after the passage of the act.

The guarantee of indemnity must, according to the bill be equal to twice the amount of the capital stock and must be made before receiving deposits. Banks maintaining a savings department would have to file yearly a bond guaranteeing indemnity until its guarantee reached the maximum of 5 per cent. Trust companies closed within five years before the act was passed would have to comply with the provisions of the act, the bill further specified. It is the conviction of Mr. Sawyer that such a bill would "weed out any shaky trust companies, if any remain."

Bids Range Widely For Clean-Up Job

Although the State Department of Public Works estimated that the cost of removing the abandoned hulks in Boston Harbor would amount to approximately $20,000, bids as low as $4880 were recorded among those opened at the State House yesterday. The Trimount Dredging Company was the lowest bidder. The highest estimated was $39,000, proffered by the Alfred Sorenson Company.

The disintegrated hulks to be removed lie off Border and Condor Streets on the East Boston waterfront. This series of bidding was the second in a project for cleaning up the port, for which the Massachusetts Legislature appropriated $65,000. Within two weeks the third series of bids will be opened by the Department of Public Works. This project will cover removal of abandoned hulks half submerged in the mud along Chelsea Creek.

One-time sailing queens of coastal and offshore waters, their identities submerged in mud and decay, are included in the array of useless hulks. The remains of England's royal yacht is reported to be among the wrecks to be blown up in order to improve the appearance of the harbor front. The former yacht was said to have been owned by King Edward VII.

GRANITE MEN ASK ELY'S CO-OPERATION

Use of some Quincy granite in the construction of the department of public works building was requested of Gov. Joseph B. Ely yesterday, by a delegation of men prominent in the granite business, who called at the Governor's office with the Quincy legislative delegation. Further legislative appropriations to cover the additional cost, which, according to the Governor would be between $100,000 and $80,000, were urged by the delegation.

Effort to get Quincy granite into the building has been made, the Governor said, but the money available defeated these efforts. It is understood that the Governor will confer with Mr. Frank E. Lyman, commissioner of public works, in order to see if there is any way of complying with the suggestions.

STONE IS ARRIVING FOR NEW POST OFFICE

Granite and marble from three New England states is beginning to arrive in Boston, to be used in the Central Post Office, now under construction. Quincy quarries are furnishing material for the structure's shell. Granite for the upper stories will come from Chelmsford and Concord, N. H. The marble trim for entrances and other parts of the new post office will come from Proctor, Vt.

Laying the stone blocks will take up the next four months, the contractors estimate. Approximately 150 men will be employed in this task, Mr. J. D. Hedlin, superintendent of the Severin Company of Chicago, the contractors, announced yesterday. He said the project is going ahead on schedule.

EVENTS TONIGHT

Christmas concert by Boston University School of Religious Education and Central Congregational Church Choirs, Berkeley and Newbury Streets, 8.

Theaters

Fine Arts—"Thirteen Men and a Girl" and "Shiraz," films, continuous from 1 to 11.

EVENTS TOMORROW

Boston Museum of Fine Arts: Early Italian paintings, Mrs. Sayward, 11.

Luncheon, Lions Club, Hotel Statler, noon.

Christmas carol singing by employees of William Filene's Sons, main store, 9.

Y. W. C. A. (140 Clarendon Street Division): Christmas carol singing, 12:30 to 1.

Music

Symphony Hall—Boston Symphony Orchestra, 2:30.

Exhibitions

Museum of Fine Arts, Huntington Avenue—Admission free. Open weekdays except Monday from 9 to 4:30. Sundays 1 to 5. Free guidance in the galleries every day except Monday at 11 o'clock. Special exhibitions. Modern French paintings, lent by John T. Spaulding; loan exhibition of sporting prints; modern American water colors; exhibition of new accessions to the print department; modern French prints; Cruikshank illustrations.

Fogg Art Museum, corner Quincy Street and Broadway, Cambridge—Open weekdays, 9 to 5; Sundays, 1 to 5; admission free. European prints and engravings. Old Japanese Temple Paintings. Throughout December. Exhibit of Buddhist paintings, to Dec. 29. Architectural drawings by Walter Copa, to Jan. 10; 17th century prints for course; New Mayan objects.

Goodman-Walker Print Shop, 607 Boylston Street—General Christmas exhibition of prints and paintings.

Schervee Studios, 665 Boylston Street—Water colors and color prints of Spain by Wilfred Wood of London. Also generalized print display. Through month of December.

R. C. Vose Galleries, 559 Boylston Street—Wood carvings of wild animals by John L. Clarke, an Indian. Paintings of the Adirondacks by Ednah C. Hubbard, through Jan. 2.

Grace Horne Galleries, 446 Stuart Street—Russian character dolls from the collection of Anna Pavlova. Miscellaneous display of water colors and prints, through Jan. 2.

Casson Galleries, 575 Boylston Street—Original wood block prints in color of Oriental subjects, by Elisabeth Keith.

Holman's Print Shop, 5A Park Street—Old maps of England, by John Speed; Nash's Mansions of Old England.

Doll & Richards Galleries, 138 Newbury Street—Flower painting in Oriental arrangements, by Shunichiro Tomita. Through Dec. 29.

Twentieth Century Club, 3 Joy Street—Paintings by Alphonse J. Shelton. Modeled portraits by J. R. Barritt. Through Dec. 31.

For other exhibitions see Monday's Monitor

Spending and Saving

By FRANK C. MORTIMER

HAS YOUR INCOME been reduced and are you feeling pretty bad about it?

Perfectly natural . . . But you should not take it as an individual problem, because you are pretty lucky in comparison with many other people who have been inactive in business and whose incomes have been cut off, due to no fault of theirs.

Think of the reduced incomes of many of our large and heretofore prosperous business houses and corporations . . . Then be thankful that your income, your salary or wage is coming in regularly.

And don't forget that when you buy a good dress of the latest style for $9.90 . . . and 10 pounds of sugar for 47 cents, someone else is taking it on the chin, standing up.

(Copyright 1931)

Peggy Ann and Peter Hoover Bring Cheer to White House

WASHINGTON, Dec. 22 (AP)—President Hoover laid aside the cares of the Chief Executiveship for a moment today to become just a grandfather, welcoming two blue-eyed, blond-haired children into their second home—the White House.

Too impatient to await their arrival inside the White House, he stepped onto the open portico as soon as their automobile swung into the grounds. Within a minute he had an arm around Peggy Ann, with an affectionate kiss for her, and a pat for Peter Hoover, who clung to his leg.

The heavy falling rain failed to dampen the warmth of that greeting. Nor had it prevented Mrs. Hoover from giving an equally affectionate welcome at Union Station to her son, Herbert Jr., his wife and the two children when they arrived on an early morning train from the West.

"Hello, Granddaddy!" cried Peggy Ann as she rushed onto the White House portico, and the cry was echoed by Peter.

Trooping into the White House all in a group, the President and Mrs. Hoover and their sons and grandchildren exchanged more greetings inside.

Then the entire party romped from the White House proper to the President's office, with Peggy Ann and Peter clinging to their grandfather's hands as they walked—long a custom of the three.

The Chief Executive had eaten breakfast earlier with the younger Hoover son, Allan, who arrived late last night after a part flying, part train trip from Los Angeles. He walked back to the White House with them all and joined in the conversation while the rest of the family ate.

Peggy Ann and Peter lost no time in making the White House their own.

With Boris, the President's valet and their grown-up playmate, as a guide they made a friendly, smiling tour of the White House offices. They shook hands very politely, with the police captain who guards the executive office door, made the rounds of secret service men, and came into the press room for a handshake and greeting with every newspaper man.

They then trooped out again accompanied by "Weejie," one of the White House dogs, a friendly Norwegian elkhound.

With a womanly inquisitiveness, blue-eyed Peggy Ann looked into each press room telephone booth, and climbed onto the seat of one to see just how things worked.

This afternoon the President went down into the capital's crowded shopping district to buy Christmas toys. Usually Presidents have what they wish to buy laid before them for selection.

Only a few knew of the shopping trip in advance. The President went to F Street, Washington's nearest approach to Broadway, unnoticed at first by many in the crowds. The impromptu journey was conducted with as little display as possible.

Politics Kept Off Air in Porto Rico

SAN JUAN, P. R. (By U. P.)—Political oratory has been barred from the air in Porto Rico. Station WKAQ, the island's only broadcasting agency, owned by the local telephone company, has announced that it can no longer accept solicitations for paid time for political speakers, because of the run-down condition of much of the equipment and also because of the increased demand for concert programs.

Although the station management insists that its action must in no way be interpreted as a policy of censorship, a large part of the public appears to be skeptical of the motive for the move. The fact that the Nationalist Party has been WKAQ's principal political client for the past year has suggested to many that the station's nonpolitical policy might be related to bitter attacks being made against the Washington Government by Independista speakers.

However, as proof of its impartiality of purpose the station management has pointed out that the first political speaker to be refused under the new regulation was Representative Adolfo Dones Padro, one of the leaders of the Republican Party, which advocates statehood for Porto Rico.

UNCLAIMED FUNDS REVERT TO STATE

Transference to the state treasury of $16,715 in unclaimed deposits and dividends which have remained in the defunct Hanover Trust Company since its close in 1920 was executed yesterday by Mr. Arthur Guy, State Commissioner of Banks.

Under law, the unclaimed money, which represents deposits in the savings and commercial departments and dividends uncalled for, will be kept by the state treasurer for six years, after which time the money, if still unclaimed, becomes state property. Savings accounts in the bank were settled at the rate of 100 per cent and the commercial accounts at 68.4 per cent, the final dividend having been paid Dec. 22, 1930.

STATE HIGHWAY BIDS LET TO THREE FIRMS

A contract for resurfacing and widening approximately four miles of state highway in Hingham and Norwell, amounting to $147,538.25, was awarded yesterday to Arute Brothers, Inc., of New Britain, Conn., the State Department of Public Work announced. There were 24 bidders.

A contract of $20,300.60 for constructing approaches to a grade crossing separation in Littleton was awarded to the Greenough Construction Company of Waltham. There were 34 bidders. The lowest bidder for reconstructing and straightening a section of the Boston Post Road in Shrewsbury and Northboro was Mario Pandolf, Inc., of Needham Heights. The bid was $225,413.60.

Canadian Imports From U. S. Still Sag

Special to The Christian Science Monitor

OTTAWA, Dec. 23—Canada's imports from the United States dropped $17,000,000 in November, as compared with the previous November, and $45,000,000 as compared with November two years ago. The total imports this November were only $26,071,000.

Agricultural and vegetable products dropped more than $1,500,000 to a new low of $3,248,000, while the drop in animal products was even more marked, from $1,864,000 to $808,000. Fibers, textiles and their products, including artificial silk and cotton, dropped from $4,325,000 to $2,570,000.

The drop in wool products was more than $1,000,000, down to $1,501,000, while the importation of iron manufactures was reduced from $9,470,000 to $4,557,000. The non-ferrous metal products went down from $4,749,000 to $1,114,000. Other mineral products were reduced from $9,811,000 to $7,043,000, including a drop of nearly $2,000,000 in coal alone. Grain products, sulphur, fishing lines and raw silk were the only commodities bought in greater quantities.

WINCHESTER ARMS SOLD FOR $8,100,000

NEW HAVEN, Conn., Dec. 23 (AP)—The Winchester Repeating Arms Company of this city, which has been in receivership for about a year, was sold last night to the Western Cartridge Company of East Alton, Ill., for $8,100,000 by the reorganization committee.

Judge Hincks allowed claims of over $300,000 for receivership and reorganization expenses. The Winchester Company now employs about 2500 persons and will continue operations under the same name.

BOSTON'S IMPORTS $1,665,521 IN WEEK

Value of foreign merchandise entered for consumption at the Port of Boston during the week ending Dec. 19 was $1,665,521, it was announced today by Mr. W. W. Lufkin, Collector of Customs. Value of merchandise entered for warehouse was $158,781.

This is another fair week in the valuation of imports here, according to custom officials, and is the second largest week since these statistics have been compiled, dating back to Oct. 24.

Forthcoming Lectures On Christian Science

By Members of The Christian Science Board of Lectureship

MASSACHUSETTS

Attleboro: Universalist Church, South Main Street, 3:30 p. m., Dec. 27.

PENNSYLVANIA

Upper Darby: Tower Theater, Sixty-ninth Street Boulevard and Ludlow Street, 3:30 p. m., Dec. 27.

"AD" CLUB HOLDS PARTY

With members themselves as guests, sitting at the head tables, and with the officers of the club occupying one small table in the center of the hall, the Advertising Club of Boston held its annual Christmas party in the ballroom of the Hotel Statler yesterday. Dr. Samuel Macaulay Lindsay of Brookline spoke on "Christmas."

Boston Natural History Museum Shows Wild Life in True Setting

Fox Group Recently Added Depicts Mother and Cubs Outside Den Just as in the Woods—Birds, Insects, Fish Also Exhibited

Naturalness is a byword at the Boston Society of Natural History, where a new fox exhibition is being prepared with the animals placed in a true representation of their habitat.

The display, which contains six fox "pups" collected at Chestnut Hill, near Boston, and a mother fox taken in another locality, will be opened to the public in a short time. Not only are the immediate native surroundings faithfully reproduced but on the back of the set is painted a scene which blends with the foreground and gives the visitor the impression of looking off into a great expanse of forest.

Bird exhibits, of which there are several in the museum, not only display the birds in natural poses, some even in full flight, but nests and eggs as well. The section of tree containing the nest is cut away so that the visitor may examine the nest and eggs closely.

As for fishes, only one exhibit shows specimens in natural setting. This group represents trout at home in a stream. The set is built of wood and papier-maché, with glass providing the water effect.

Insects are also shown, although not in natural settings. However, as in most cases, the major part of the collection is hidden from public eyes.

Keep Colors Intact

Dr. Edward Wigglesworth, director of the museum, explained that colors of bird skins, nocturnal insects and birds' eggs, fade when exposed to light. Therefore study collections are kept in rooms containing light proof cases, to be taken out only for research purposes.

In the birds' egg room is kept a representative collection of New England birds' eggs, as well as several nests. New England bird skins, representing the largest collection in the museum, are kept in drawers in the basement, which also contains fossil and mammal groups.

The taxidermist's office, however, is perhaps the most interesting room in the entire building, although the ordinary visitor is not allowed to enter it. It is here that celluloid snakes and frogs are made to look as natural as the original skins. Dr. Wigglesworth explained that snake and frog skins, after being treated with a preservative, become stiff. Also, the colors fade gradually when exposed to light.

In the process of making celluloid models, Dr. Wigglesworth said, a plaster cast is made of the snake or frog. From the small opening in the bottom of the cast the celluloid and colors are worked into the form. According to the museum director, the mixing of colors is extremely difficult, only a limited number of pigments being suitable for the work, most pigments being adversely affected by the celluloid itself.

Where They Make Leaves

In the same room leaves are constructed for use in exhibits. This, according to Dr. Wigglesworth, represents one of the most painstaking and time-consuming tasks at the museum. Plaster casts are made of the original leaf, from which models are formed and colored. These leaves then are attached to twigs and the twigs in turn fastened to the trees in the set.

Interesting also is the insect collection at the museum, considered by Dr. Wigglesworth as one of the finest in the United States. More than 10,000 species are represented in the 66,000 specimens, ranging from huge insects to others so small as to be hardly visible.

While the museum is devoted mainly to collecting specimens of New England birds, animals, insects, plants and trees, specimens from other sections of the country and the world are collected to a certain extent for comparison, specially in the vertebrate and invertebrate classes.

The museum officials cater to classes of school children who come in to learn more about New England natural history. A guide explains the exhibits.

TRUCK COMPETITION EQUAL BASIS ASKED

A bill which would give the railroads unquestioned power to put motortruck competition on a "fair and equal footing" was recommended today by the special recess commission that has been studying the problem of rate transportation.

This bill would require every motortruck owner using the Massachusetts highways for transportation to obtain a permit from the Department of Public Utilities and pay a $2 fee for each truck. This bill substantially was proposed to the commission by the railroads, after the truckmen had questioned the right of the railroads to engage in the trucking business without being subject to regulation.

New England Thrift Called Sound Asset

NEW YORK, Dec. 23 (AP)—New England was described as thrifty and sound and its building industry as ready for a comeback by Mr. George H. Gray of New Haven, Conn., director of the American Institute of Architects, New England division, in a forecast for 1932, made public by the institute last night.

"All regions have their characteristic assets," he said. "New England's biggest asset is thrift. State, county and municipal credit seems generally sound and most banks are strong."

He said that the class of houses ranging from $5000 to $10,000 had shown many more home owners, and that financial difficulties they had encountered had in some degree improved. His review indicated all classes of building had endured hardships but predicted better building and financing would be the result.

AUSTRIA TAKES STEP TO KEEP COIN HOME

VIENNA, Dec. 23 (AP)—A virtual moratorium on foreign travel by Austrians was put into effect today by the national bank.

The bank fixed a new maximum of $1.40 as the amount of foreign currency an Austrian with an ordinary railroad ticket to a foreign point may buy with schillings.

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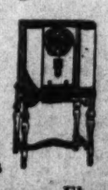
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Do You Know

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Official Temperatures

	A	B		A	B
Atlantic City	48	58	Nantucket	42	54
Bismarck	24	44	New Orleans	66	80
Boston	42	46	New York	52	56
Buffalo	44	56	Norfolk, Va.	52	70
Calgary	16	32	North Platte	30	56
Charleston	56	70	Philadelphia	52	58
Chicago	46	54	Phoenix, Ariz.	44	62
Cincinnati	52	54	Pittsburgh	48	60
Denver	38	58	Portland, Me.	38	40
Eastport, Me.	40	40	Raleigh	50	68
Hatteras	58	74	St. Louis	50	56
Honolulu, T.H.	..	78	St. Paul	32	46
7p.m.Dec.22	72	..	Salt Lake City	38	48
Helena, Mont.	26	36	San Francisco	50	54
Huron, S. D.	60	80	Santa Fe, N.M.	30	46
Jacksonville	62	52	Seattle	42	46
Kansas City	72	80	Tampa	66	80
Key West	50	58	Washington	52	56
Los Angeles	62	62	Wichita, Kan.	48	62
Memphis	66	70	Williston, N.D.	22	38
Montreal	34	36			

A—8 a. m. eastern standard time Dec. 23.
B—Maximum Dec. 22.

High Tides at Boston

Wednesday 10:25 p.m., Thursday 10:30 a.m.
Height of tides 7.6 feet, 9.3 feet.

Light all vehicles at 4:45 p. m.

WEATHER

U. S. Weather Bureau Report

Boston and Vicinity: Partly cloudy tonight and Thursday; not much change in temperature; gentle to moderate south to west winds; minimum temperature tonight near 38.

Massachusetts: Cloudy tonight and Thursday; possibly light rain Thursday in north portion; not much change in temperature.

Maine, New Hampshire and Vermont: Cloudy with possibly occasional rain tonight and Thursday; not much change in temperature.

Rhode Island and Connecticut: Cloudy tonight and Thursday; not much change in temperature.

Atlantic coast, north of Sandy Hook: Fresh to strong west winds over south portion and fresh northwest shifting to west over north portion, with somewhat overcast weather tonight and Thursday, with possibly rain over northwest portion Thursday.

CHILEANS TEST RESOURCES FOR TRADE REBOUND

Determined Efforts Made to Rise Above Severe Nitrate Reverses

Special to The Christian Science Monitor

SANTIAGO, Chile—Rigorous economy, varied potential resources and tenacious efforts to maintain the nation's credit are pointed to by persons in authority here as giving assurance that Chile will experience ultimate rebound from its present economic setback.

Its nitrate monopoly, for years the hub of a prosperity that has placed Chile in the van of South American nations, has met with reverses, with the result that even under "Cosach," the nationalized administration can no longer dictate market terms.

Only two large plants are working, and it is estimated that 50,000 workers have been transported from desert ports to be fed in the national soup kitchens of the southern centers. Recovery of the national fortunes has been made contingent on the discovery of fresh resources.

Wise Program Needed

Economic vicissitudes within the country have been augmented by the retreat of foreign interests, some of which had been installed for a century These departures have further beclouded the business horizon so that a survey of national finances today reveals the necessity of a wise remedial program.

Chile owes $600,000,000, according to the Minister of Finance. Seventy-five per cent of this amount is foreign, the interest suspension of which has occasioned some resentment in New York and London. The Government, with but $100,000 in the treasury, has been aided in sustaining itself through support accorded it by the "Cosach" nitrate combine and the Central Bank.

With tax collections and custom receipts dwindling, and with arrears in administrative accounts, salaries and other state obligations exacting demands at the end of this month to the amount of $25,000,000, Chile faces difficult but not insurmountable obstacles, it is believed.

Despite considerable domestic opposition to the gold standard and despite the shortage of currency in the southern and northern parts of the nation, the Central Cank has clung to gold.

Imports Fall Off

Remittances of foreign currency are rationed in accordance with available exchange, and, in view of the plight of nitrates and other exports, the precarious condition of the import trade can be readily imagined

The official valuation of the dollar is approximately eight pesos. The market valuation is 12 pesos or more. So pronounced has become the popular depreciation of the peso, that it is reported that some merchants are preferring to retain their merchandise rather than sell for a currency in which they appear to have lost confidence.

The determination of Chile to maintain the integrity of its national currency regardless of the sacrifices involved is of vast importance in assessing Chile's wealth in terms of national character. Besides this, Chile has untested recuperative powers.

'Treasure Chests' Reach Porto Rican Children

SAN JUAN, P. R., Dec. 22 (By U. P.)—The steamer Borinquen, bringing food and "treasure chests" from American contributors, arrived yesterday and was greeted by hundreds of school children and Mr. James R. Beverly, the Acting Governor.

Mr. Jose Padin, Commissioner of Education, arrived aboard the steamer with a check for $15,000 donated by Americans for poor children of Porto Rico. The bulk of the treasure chests will arrive later on freight steamers.

Mrs. Thomas A. Edison, a passenger on the Borinquen, will spend the winter here with her sister, Miss Rachel Miller.

Pre-School Age Children in U. S. Fewer by 128,840

Special from Monitor Bureau

WASHINGTON, Dec. 23 — Pre-school children in the United States are decreasing in number, says the United States office of education.

Although there were 17,000,000 more persons in this country in 1930 than in 1920, the bureau explains that there was a decrease of 128,840 children under 5 years of age. Further, the year-by-year increase in the first year enrollment, a fact to be faced in school administration, has been passed and the era of decreasing numbers has been reached.

"This decrease," the office of education says, "is not large enough numerically to make an appreciable difference in elementary school enrollment during the next five years, but indicates that unless the trend stops, first-grade enrollments may show appreciable decreases within the next 10 years."

The 128,840 decrease of children under 5 years of age is shown in the 1930 census, listing children of that age as 11,444,390, against 11,573,230 in 1920.

Dry Agents Raid New York Clubs

NEW YORK, Dec. 23 (AP)—Three-score prohibition agents raided five supper and night clubs last night, in a drive in which they said the aggregate value of seized furnishings and equipment might run to $1,000,000. Agents said the total arrests would approximate 100.

The raiders were proceeding under the Supreme Court decision of Nov. 23, which held the furnishings and fittings of a speakeasy subject to confiscation.

Among the clubs raided was the Mona Lisa Club, which agents described as one of the most lavishly appointed in the New York "white light" district. They placed a valuation of $250,000 alone on the Mona Lisa Club furnishings and equipment. Other establishments raided were Casa Bella, the Stark Club, Leonard's Restaurant and the Merchants' Club.

CHILE CLAMPS DOWN LID ON BULLFIGHTING

Special to The Christian Science Monitor

SANTIAGO, Chile—The attempt to recommence bullfighting in Chile has been stifled by the Minister of Interior, who, in a special speech in Congress, emphasized that bullfighting in Chile is prohibited by the laws of 1827 and 1891.

The Minister stated that the carabineers had strict orders to stop any such "sport." He added that he was giving serious consideration to the petition of civic welfare organizations to stop gambling at the municipal casino in Viña del Mar.

CHILE TO MODERNIZE NATIVE HEMP SPINNING

Special to The Christian Science Monitor

SANTIAGO, Chile—Chile hopes to save 20,000,000 pesos, about $5,200,000, annually by modernization of the native methods of "cañamo" or hemp spinning in the high Andean valleys.

The Government has appropriated 10,000,000 pesos for modern machinery to create a textile industry that will not only save money on imported bags for nitrate but will enable the development of considerable export business to Argentina, which has formerly relied on Indian jute.

Secretaries in Mrs. Hoover's Personal 'Cabinet'



Left to Right—MRS. FREDERICK B. BUTLER, MISS MILDRED HALL, MISS DORIS GOSS (Photographs © Harris & Ewing).

Mexico Limits Number of Clergy In All Districts

MEXICO CITY, Dec. 23 (AP)—A new religious measure, limiting the number of clergymen of any sect in the Federal District and Territories to one for each 50,000 population, today needed only the signature of President Ortiz Rubio to become a law.

The bill was passed unanimously by the Senate and House last night. The Senate also passed a measure proposing to change the name of the Villa of Guadalupe, where the largest Roman Catholic religious demonstration in Mexico's history was presented last week during the celebration of the anniversary of the Virgin of Guadalupe, to Villa Gustavo Madero, in honor of the brother of former President Francisco Madero.

It also approved a House measure, changing the name of the suburb of San Angel to "Villa Obregon," in honor of former President Alvaro Obregon, who was assassinated in a restaurant there during the height of religious disturbances in 1928.

The Senate tabled a motion proposing that the basilica of Guadalupe, a shrine in honor of the Virgin, be taken over by the Government to be used as a museum, and another proposing to change the name of Guadalupe Boulevard and another proposing that the "antecedents" of all government employees be investigated.

The clerical bill would leave only 24 priests in Mexico City. High ecclesiastics immediately protested that the new act is unconstitutional and said it is a violation of the Church-state settlement of June, 1929, which was brought about through the mediation of the late ambassador, Mr. Dwight W. Morrow.

FARMERS GET LOANS FROM NEW GROUP

Special from Monitor Bureau

CHICAGO, Dec. 22—A large number of farmers rather than just a few big producers are benefiting from loans on their corn crops from the new National Corn Corporation, according to Mr. Harry Laird, its manager.

Mr. Laird reports that 360 loans have been made in less than a month to farmers in 36 counties in Illinois and six in Iowa. The loans have averaged slightly less than $500, he said. "On the basis of the loans already made," he added, "we will be able to serve several thousand farmers, placing this money in immediate circulation."

Adroit Diplomacy Exercised By Secretaries to Mrs. Hoover

Post Gives Wide Field for Initiative Combined With Discretion and Adaptability—Writing Letters Is Minor Part of Many Duties

Special from The Christian Science Monitor Bureau

WASHINGTON—Stenography and typewriting are not more than 1-2-3 in the whole job of being a secretary to the wife of the President, for the job is highly complex, but a lot of fun, if you are a person capable of carrying it off.

At the White House the job does not make the secretary. The secretary makes the job. There are certain fundamental demands, and then there is a practically uncharted opportunity for initiative; those who have succeeded as secretaries have been girls who had imagination and orginality, and great social adaptability.

Writing letters and making appointments for Mrs. Hoover's engagements is one of the comparatively elementary jobs falling to the secretaries, of whom there are three, at present. If there is a formal dinner (and anyone familiar with White House custom would almost add "as when isn't there?") it is one of the secretaries who receives the guests as a sort of preliminary hostess, acquainting the guests with one another during the interval before the President and Mrs. Hoover come in.

And when dinner and the evening are done, it is the secretary who stays on, after the President and his wife have left, to see that the guests are sent pleasantly on their way.

Duties of Varied Types

At the holiday camp on the Rapidan there is a secretary along to show guests to their cabins and to guide them in walks along the wooded mountain trails. Mrs. Hoover has varied interests entirely outside of the duties which fall to the President's wife. There are arrangements to be made for a trip to a Girl Scout convention and one of the secretaries must accompany her. There are communications to be sent to the teacher of the Hoover mountain school, instructions to go to the Palo Alto home or the California farm.

In addition there is an endless amount of detail that falls to the secretary of any President's wife; hundreds of invitations to be sent out for unscheduled teas and dinners; telephone queries from society editors of newspapers to be answered. When one has been entertained at the White House, he does not make a "party call" in return. Instead he drives up to the front door after a short interval and leaves his card on a silver tray which a butler brings out.

These cards are turned over to Mrs. Hoover's secretaries, who must keep a list of them. Then there are table decorations to be arranged, flowers to be ordered from the White House greenhouses, pleasant little notes to be written to various groups and an endless number of invitations asking Mrs. Hoover to attend this or that to be answered.

Three young women secretaries are assisting Mrs. Hoover at present. They are Miss Mildred Hall, Mrs. Frederick B. Butler and Miss Doris Goss. Yet among them there is no social mentor such as aided former White House hostesses. Well schooled in the ways of Washington society, Mrs. Hoover steers the social ship of state herself. Her secretaries carry out her ideas.

Capable and Efficient

The secretaries have their headquarters on the third floor of the residential section of the White House. Only one of them is on the Government pay roll. The other two are paid personally by Mrs. Hoover.

When Mrs. Hoover moved into the White House she brought her two secretaries to assist Miss Mary Randolph, who had been Mrs. Coolidge's social secretary. Miss Randolph stayed on until the spring of 1930, when she resigned. More recently Miss Ruth Fesler left to be married and live in California. These two vacancies have been filled by Mrs. Butler and Miss Goss.

Apparently there is no clear-cut division at present between the duties of the three secretaries. All are capable and efficient. Miss Hall has been with Mrs. Hoover longest, but Mrs. Butler served her first. Miss Hall is a Washington woman, was educated in the local schools and previously was employed by a law firm. She began her service for Mrs. Hoover at the S Street home in 1927 and has been with her ever since.

Like Miss Fesler, Mrs. Butler was a student at Stanford University when Mrs. Hoover became acquainted with her. Upon graduation she became secretary to Mrs. Hoover, but later went to China where she married Lieutenant Butler, who since has become assistant director of the division of public buildings and public parks here.

"Shop Talk" Avoided

Miss Goss, the third of the secretaries, has just been appointed. After graduation at Barnard College she traveled in China and Japan and later became private secretary to Mrs. Whitelaw Reid. Much of her time with Mrs. Reid was spent abroad. The new secretary is a sister of Miss Eleanor Goss, noted tennis player and former member of the Olympic team. Mrs. Hoover also has a companion-guest, Mrs. Stark McMullin of California, who has been at the White House practically all the time since Mr. Hoover's election. She helps Mrs. Hoover in entertaining.

Mrs. Hoover's secretaries do not live at the White House. The White House limousines are at their service and when they are detained late for some formal functions they sometimes make use of them, but often when a day's work is done they slip out of the front door and with a nod at the policeman there make their way on foot.

Above all, Mrs. Hoover's secretaries are discreet. Never a word from their lips would give an outsider information on what they do inside the White House. The Hoovers' doing are never among their topics of conversation and they lead conversation away from such subjects very adroitly.

SHIPPERS ASK WIDER FACILITIES IN CHILE

Special to The Christian Science Monitor

VALPARAISO, Chile—The Central Chamber of Commerce is petitioning the Government to grant more facilities to commerce by increasing the circulating medium without detriment to the national currency.

It suggests that the existing tax of checks be supplanted by a certificates system, a plan long followed in the United States, which would permit checks being used more freely by commerce in payment of taxes and accounts in distant parts of the country.

FREE MEALS FOR NEEDY ILLINOIS STUDENTS

URBANA, Ill., Dec. 21 (AP)—Free meals for needy students were voted Saturday by the University of Illinois Senate unemployment relief committee.

The meal tickets will be given to students who have been unable to find sufficient employment to carry them along or whose funds are tied up in the closing of a bank several days ago. The tickets will be honored by campus restaurants and redeemed by the Relief Committee.

Census Reports Alien Increase In Period of 1920-30

Special from Monitor Bureau

WASHINGTON, Dec. 23—There were 2 per cent more persons of foreign birth in the United States on April 1, 1930, than in 1920, the director of the census announced today.

In the foreign-born population there were 7,647,090 males and 6,557,059 females. The actual maximum alien-born population was probably reached at some time between 1923 and 1927, according to the director.

As compared with 1920, he found an increase of 1,428,557 in the number of naturalized citizens. Such persons formed 55.8 per cent of the total number of foreign born in 1930 as compared with 46.6 per cent in 1920. There has been a slight increase in the number having first papers and a material decrease in the number returned as "aliens."

More than half of the foreign-born population is concentrated in the middle Atlantic and east north central divisions. New York alone has 3,262,278, or 23 per cent of the foreign born, while Illinois, Pennsylvania, California and Massachusetts each have more than 1,000,000 persons of foreign birth. North Carolina, South Carolina, and Mississippi each have less than 10,000 persons of foreign birth. More than half of the foreign-born Negroes are in New York, while the foreign-born of "other races" are located chiefly in Texas, California and Arizona.

HOLIDAY DEMAND REPORTED WELL STOOD BY BANKS

January Increase in Deposits Expected to Ease Situation

Special from Monitor Bureau

NEW YORK, Dec. 23—Banks throughout the United States, normally under pressure just before Christmas because of the demands for cash and credits with which to finance holiday purchasing, are meeting the situation without serious difficulty, according to officials of the National Credit Corporation.

Requests for loans continue to come in, the amounts requested increasing with the approach of the holiday, but this is partly because regional committees are organizing their work more effectively every day and because sections of the country which have hesitated to use the funds of the National Credit Corporation are now coöperating.

Officials continue to hold confidential all figures, both as to the total amount of loans made and the volume necessary to finance banks in various sections.

Since such large idle funds have accumulated in New York and the money is needed in other parts of the country, it is felt that there has been no necessity for calling upon coöperating banks to take up the debentures of the corporation.

At present, there seem to be no signs of a more serious situation than has existed for several months, it was said. After the holidays, when deposits normally increase as the result of Christmas trade and the receipt of dividend checks, it is hoped that the situation will show signs of improvement.

The Ever-Welcome Christmas Gift

Thompson's Spa Chocolates

Famous as the Spa itself

Here is a gift you can make no mistake in giving—always appreciated by and appropriate for everyone...and it easily solves that last-minute "what-to-buy" problem. The quality and deliciousness of these chocolates are known to everyone. Available in special Holiday wrappers.

SOLD AT YOUR DRUGGIST'S
and at THOMPSON'S SPA STORES
227-239 WASHINGTON ST. 109 SUMMER ST. 14-17 COURT SQ.
151 SUMMER ST. 9-11 WEST ST. 44 TEMPLE PLACE
15-25 SOUTH ST. 1 WASHINGTON ST.
BOSTON

GENSLER-LEE, SETH THOMAS CLOCKS



Seth Thomas Electric $27.50

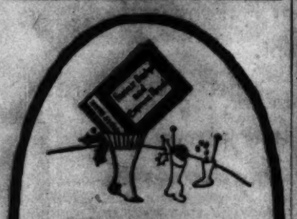
PAY NOTHING DOWN, 75c A WEEK

New Seth Thomas with SYNCHRONOUS electric motor movement. Remarkably low price. Rich, brown, American Walnut Case. 17 inches long and 7 inches high. Silvered dial. Three hands, hour, minute and second. No winding or setting. Complete with electric cord, to plug into your light socket. Special, $27.50. NO MONEY DOWN, 75c a week. Same price cash or credit.

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Gensler-Lee Jewelry Co.
145 Tremont Street, BOSTON
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Sixteen Stores From Coast to Coast

CHRISTMAS FRUIT CAKE
The Real Kind in Special Gift Box
—3 Sizes—
2lb $1.75; 3lb $2.50; 5lb $4.00
All Other Christmas Goodies
Mailed Anywhere. Postage Prepaid
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Want more money to spend?

Then see that the "family stocking" is topped off with one of our 1932 Family Budget and Expense Books! Yes, it's

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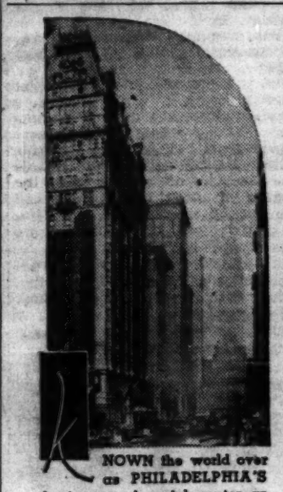
and it's remarkable how it also helps free you of financial worries! Indeed, thousands of families have proved over and over again that *"keeping track of what you spend gives more to spend as well as save"*! Call or write for your copy today! Make 1932 *"your year for getting ahead"*!

For the quarter ending Dec. 31, 1931 our Trustees have declared a dividend at the rate of 4% per annum to be paid to our 150,000 depositors.

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Please send me your Banking by Mail booklet
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NOWN the world over as PHILADELPHIA'S business and social center as well as for its outstanding hospitality, facilities and service. Rates consistent with present times.

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REAL
New England Mince Pie

Surprise the family with home made mince pie, hot, delicious.

So easy to make. Just open a can of *Friend's New England Mince Meat*, pour contents into a pie crust, cover and bake to a golden brown.

Made from choice meat, apples and other fruits, suet, spices all blended according to a famous early New England recipe.



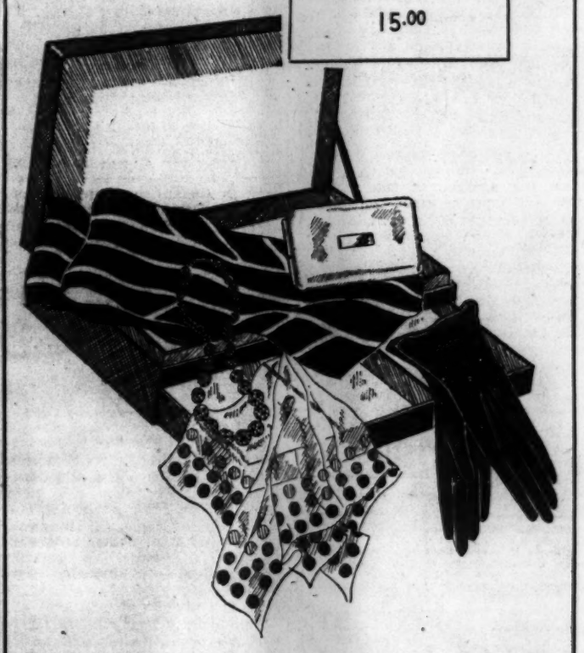
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BONWIT TELLER
FIFTH AVENUE AT 56th STREET

GIFT CHEST FOR WOMEN
Silk sport scarf, capeskin gloves, chiffon sports handkerchief, 32" rope of cut, rock crystals.
15.00



A new idea that cuts Christmas shopping time from hours to minutes

Bontell Gift Chests

Each chest packed with assorted gifts and all ready to send. For men and women.

10.00 15.00 25.00

To save you time and trouble, we've assembled many sets of choice gifts and packed each set in a smart, suedine-covered gift chest. A wide variety of sets is available—each made up of articles which our years of experience have shown us people want most at Christmas. If you wish, the chest will be monogrammed with the name or initials of the recipient.

BONWIT TELLER
FIFTH AVENUE AT 56th STREET
NEW YORK

NEW YORK SEEKS CO-OPERATION OF STATE'S BANKS

Board Proposed to Represent Public—Firmer Regulation Urged

Special from Monitor Bureau

NEW YORK, Dec. 23—A plan aimed at bringing about the co-operation of the banks of the State with representatives of the public in more rigid regulation of banking was made public by the joint legislative committee on banking here last night.

The plan differs from that submitted by a committee of bankers chiefly in that it would retain control of the banks by the State rather than had it over to the banking business.

Both the bankers' plan and the legislative committee's call for the establishment of a board of control of nine men, of which the superintendent of banks shall be the chairman, but the joint committee proposes that a majority be appointed by the Governor. The Governor, in addition to appointing the superintendent of banks, would choose four men who are not bankers from various sections of the State, who would represent the users of banks.

According to the plan, the State banks and trust companies would elect three representatives to the board and the savings banks a fourth. One of the commercial bank representatives would be chosen from the first judicial district and the other two from the other two districts of the State.

"The members of the board are to receive no salary," a statement by the joint legislative committee says. "The board shall have power to make rules and regulations, not inconsistent with law, for regulating the method and standards to be used in making examinations of banks and for defining what is an unsafe manner of conducting the business of banking, and for establishing safe and sound methods of banking throughout the State and safeguarding the interests of depositors and stockholders in time of emergency."

It was said that the majority leaders in both the State Senate and Assembly favor the plan.

Pole Finds Bank Lapses Follow Decade Trend

Special from Monitor Bureau

WASHINGTON, Dec. 23—Many of the 1930-31 bank failures, commonly attributed to recent slack business, should be considered as a continuation of conditions existing for more than a decade, according to Mr. John W. Pole, Comptroller of the Currency.

Economic conditions of the last two years have meant no relative change in the character of bank failures—they are still predominately a small-bank question, according to a study made by the comptroller's office. During the period from Jan. 1, 1921, to Sept. 30, 1931, there have been more than 8000 bank failures.

Of this number no fewer than 4800, or 60 per cent, were banks with a capital of $25,000 or less, while the banks in larger cities having a capital of $1,000,000 and above contributed only 37 of these suspensions, or about 0.4 per cent of the total number recorded. About 86 per cent of all the bank failures in the United States from 1921 to 1931 were of banks having less than $100,000 capital.

Failures for 1931 affected $500,000,000 of national bank resources and $1,500,000,000 of state bank resources, according to the comptroller's office. While the ratio of numbers of state commercial banks to national banks is 2.24 to 1, the ratio of failures of state commercial banks to national banks is 4.9 to 1.

From these figures Mr. Pole concludes that "our present banking problem is one that concerns primarily and fundamentally the rural communities and which cannot be automatically solved by the return of general prosperity." Mr. Pole's remedy would be a law enacted by Congress to supplement the system of unit banking by permitting the stronger and better-managed city banks to carry on banking operations in the surrounding rural communities by means of branch offices.

Amusements

BOSTON

PLYMOUTH BEG. MON., DEC. 28
Fourth Play of Professional Players
Second Subscription Season
Edith Barrett & Sir Guy Standing
IN
'MRS. MOONLIGHT'
With Leo G. Carroll—Frances Ross Campbell
Seats Now Eves. (except New Year's Eve.) 50c to $2.50. Mats. Thur., Sat. 50c to $2.00

SHUBERT Two Weeks Only Com. Christmas Nite Dec. 25
FRED STONE
in his latest & best
SMILING FACES with PAULA STONE, ALBERTINA RASCH DANCERS
Seats Now Selling—Evenings 50c to $3.00
Wed. Mats. 50c to $2. Sat. Mats. 50c to $2.50

WILBUR Beginning Christmas Night Dec. 25
THE MERRIEST MUSICAL ATTRACTION
3 LITTLE GIRLS
20 STARS & GREAT ENSEMBLE from 532 PERFORMANCES IN N. Y. & CHICAGO
SEATS NOW. Eves. (except New Year's Eve.) 50c to $3.00. Mats. Wed., Sat. 50c to $2.00

FINE ARTS STATE THEATRE BLDG.
"13 MEN and A GIRL"
CONRAD VEIDT
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Story of the Taj Mahal
Hindu Cast Entire Program in English

NEW YORK CITY

ED WYNN "THE PERFECT FOOL" in
THE LAUGH PARADE
Holiday Mats.: Wed., Dec. 23; Sat., Dec. 26; Tues., Dec. 29; Wed., Dec. 30; Fri., Jan. 1; Sat., Jan. 2. SEATS NOW
IMPERIAL Thea., 45th, W. of B'way Eves. 8:45 Mats. 2:45
SPECIAL MATINEES
MON., DEC. 21; TUES., DEC. 22; THURS., DEC. 24; MON., DEC. 28; TUES., DEC. 29; WED., DEC. 30; THURS., DEC. 31, AT 2:30. SAT., DEC. 26, AND SAT., JAN. 2, AT 11 A. M.
LITTLE WOMEN
PLAYHOUSE 48th Street, East of Broadway
Beg. Christmas Matinee, 2:30
CIVIC LIGHT OPERA CO. in
GILBERT & SULLIVAN'S
THE MIKADO with famous Gilbertian Cast
THRIFT PRICES Nights (incl. Holidays) 50c to $2.50. Sat. & Holiday Mats. 50c to $2.00.
Erlanger's Thea., W. 44 St. PEn. 6-7963. Eves. 8:30

Katharine Cornell in
The Barretts of Wimpole Street
EMPIRE, B'way & 40 St. EVES. 8:30 SHARP
Mats. Wed. & Sat., 2:30

THE THEATRE GUILD presents EUGENE O'NEILL'S Trilogy
Mourning Becomes Electra
Composed of 3 plays presented on 1 day: Homecoming, The Hunted, The Haunted. Commencing at 5:30 sharp. Dinner intermission of one hour at 7. No Matinees.
GUILD THEATRE, 524 Street, West of B'way

Odd Callings Help Yale Men Pay Way

Special to The Christian Science Monitor

NEW HAVEN, Conn., Dec. 23—Yale's self-supporting undergraduates enacted picturesque rôles during the summer in an effort to supplement their part-time earnings during the academic year. Some acted as bankers, guides, translators, tutors, superintendents and "dude wranglers."

A large number found employment in various summer camps as counselors. One has advanced to the stage where he has a chain of five camps in suburban New York. Two enterprising students conducted a guide service for visitors in Hollywood, Calif. Others acted as guides in some of the large cities or at certain points of historical interest. A small group of men worked for the Government as forest rangers on the Canadian border.

Two students made a cruise to Africa and the Black Sea as able-bodied seamen. Others found employment on private yachts. One worked his way to and from South America. A very desirable position, of which few were available, was that of tutor-companion. In this capacity a student made a trip to Persia through country which necessitated traveling for the most part on horseback and pack train.

Milk Men Seeking Stabilized Price

Efforts to stabilize the price of milk in the Boston market advanced a step yesterday with the establishment of a special committee comprising members of Vermont coöperative creameries and representatives of the New England Milk Producers Association at a meeting in Cornhill. The committee was formed to direct the work of the New England Dairies, Inc., in its attempt to improve the present situation in which farmers are selling milk below cost.

The New England Dairies organization was designed to function as a central marketing agency. The committee appointed at yesterday's session was organized in an attempt to devise some means of eliminating drastic milk price reductions as an emergency step to relieve conditions until the newly organized New England Dairies be put in operation.

The special committee comprised these men: Mr. W. P. Davis of Boston, Mr. George Dunsmore of St. Albans, Vt., and Mr. T. H. Chamberlain of North Haverhill, N. H., representing the New England Milk Producers' Association, and Dr. E. H. Bancroft of Barre, Vt.; Mr. S. H. Cochran of Stow, Vt.; Mr. B. L. Byington of Sheldon, Vt., and Mr. John McGrath of Milton, Vt.

Planes, Trains or Ships Take Harvard Men Home

Suit cases and bags of all descriptions told the story of a Harvard undergraduate body that jammed the exits of the Yard and House gates yesterday in a hurried scramble to meet the next plane, train or steamship for home. Christmas vacation until Jan. 2 began officially this morning with the last few homeward-bounds hurriedly packing away a few books to study during doubtful "odd moments."

An unusually large number, mostly students from the far and middle West, have remained. These will be able to receive their meals in Lowell House and for them the libraries and squash courts will be held open. Dr. A. Lawrence Lowell, president, will open his house Christmas Eve to all members of the university who are remaining in Cambridge.

CONNECTICUT ORDERS CLOSE TWO BANKS

NEW HAVEN, Conn., Dec. 23 (AP)—The Broadway Bank & Trust Company did not open for business today. Mr. Charles G. Morris, the president, said action was taken upon order of the State Bank Commissioner. A recent statement showed savings deposits of $1,607,365, general deposits of $846,170, and certificates of deposit of $202,268. Christmas savings of $23,658 were believed to have been liquidated.

WATERBURY, Conn., Dec. 23 (AP)—The Merchants Trust Company of this city remained closed today by order of Mr. George J. Bassett, State Bank Commissioner. The state manual lists savings deposits at $3,190,000, and commercial deposits at $2,700,000. Mr. W. B. Church is president.

EMPLOYER ASSURES TRUCKMAN OF JOB

Mr. Nelson Hooper, helper on a coal truck involved in a fatal mishap in Cambridge last Saturday, has not lost his job for reporting the incident to the police, his employer informed him yesterday in the office of Mr. Morgan T. Ryan, Registrar of Motor Vehicles. Mr. Ryan had criticized the employer when Mr. Hooper reported he had been discharged following the mishap. Mr. Hooper aided the police in arresting the driver of the truck, who failed to stop after hitting two Harvard students.

SPECIAL MUSEUM DISPLAY

A special opening of the Cambridge Museum for Children during the Christmas school vacation has been announced by Miss Ruth D. Crawford, director of the museum. The exhibits will be open daily from 9 to 3, Dec. 28 through Dec. 31. The museum will be closed on Sunday, Dec. 27.

NEW YORK SEEKS FIRMER CONTROL OF BILLBOARDS

Two Bills Offered by Park Council—Bureau Proposed Under Greene

Special from Monitor Bureau

NEW YORK, Dec. 22—Billboards which now thrust themselves obtrusively before the attention of motorists and disfigure the countryside through New York State will vanish from many hillside vistas in the Adirondack and Catskill Mountains and be regulated in other sections of the State if two bills are passed by the next Legislature.

The bills are the result of two years' study by the State Council of Parks, of which Mr. Robert Moses is chairman, and the State Department of Public Works, headed by Col. Frederick Stuart Greene, who for many years has opposed billboards. Under the system proposed in the bills, the administration of the laws would come under Colonel Greene's jurisdiction.

One of the bills proposes a bureau of outdoor advertising, to be headed by the commissioner of highways, which would be a part of the Public Works Department. Rules regulating the sizes and distances from the road of billboards are set forth in the bill, but the department would have wide discretion in making further rules. The other bill would prohibit all billboard advertising or signs in the vicinity of all state parks or parkways.

Outdoor advertisers under these bills would be obliged to take out revokable licenses costing $100 a year. Individual advertising devices would require the consent of the State Department of Public Works and would be taxed according to the number of square feet displayed. Billboards would have to be set back from 50 to 300 feet from the highways, the distance depending upon size, and no billboard could be erected within 500 feet of a highway intersection where it might obscure the view of the crossing.

Boston Art Notes

Boston Museum

Water colors by modern Americans are shown in the forecourt of the Boston Museum. The collection is small but very choice. It consists of fine examples of works mainly by Dodge Macknight and John Singer Sargent.

The Boston Museum is fortunate in its collection of aquarelle by both these men, for they have been the fountain source of ideas concerning water-color painting which prevail in the schools of New England today. In the examples to be seen here, one may observe that spare, courageous palette of Macknight. Those who imitate him today have not yet learned the weight of each brush stroke, its careful calculation as a unit in the design. Above all else Mr. Macknight's tidiness in painting is a virtue which should become the rule for all water colorists.

The Sargent pictures show another virtuosity, the achievement of textures through a dexterous handling of light. It is not color that distinguishes, but an incredible skill in capturing surface character, in giving material existence fully to objects in design. The crisp stroke, the telling form—these qualities signalize Sargent. Again there are excellent specimens in this show.

Other displays in the museum include an ample collection of etchings by Anders Zorn. Here one may observe the flexibility of Zorn's talent, and his limitations. He molded with light, and what an extraordinary illusion of solidity could he maintain through that impalpable means!

A collection of fine etchings by Rembrandt have also been hung in the print gallery. A visit at any time to the department of prints offers a liberal education in the subject.

D. A.

DRY RESUBMISSION OPPOSITION VOTED

Opposition to resubmission of the Eighteenth Amendment to a referendum vote "until the opposition can propose a method of liquor control reasonably calculated to conserve the social and economic benefits of prohibition" was voted in a resolution passed by the directors and advisory committee of the Unitarian Temperance Society.

According to the resolution, the society believes the Eighteenth Amendment has been of "great social benefit to the United States," and that resubmission of the amendment would not affect its status "because of the proportion of southern and western states resisting the repeal of the amendment." The society also believes that resubmission would postpone and confuse enforcement of the Volstead Act.

OXFORD PROFESSOR ARRIVES IN BOSTON

Prof. Cyril Bailey of Oxford, England, arrived at Boston yesterday on the Cunard Line Steamer Scythia to spend the holidays at Harvard. He brought two pieces of plate 100 years old from Balliol College, Oxford. One is to be presented to Prof. R. B. Merriman, Eliot House, Harvard, and the other to Prof. Julian Coolidge of Lowell House. Both professors were classmates of Professor Bailey at Oxford.

After the holidays Professor Bailey plans to visit New York, Baltimore, Chicago and then California, where he will remain several months. The Scythia brought 16 cabin, 17 tourist and 23 third class passengers for Boston and sailed later in the day for New York to discharge the balance of its passengers and cargo.

New Business Record Set at Manchester, N. H.

MANCHESTER, N. H., Dec. 23 (AP)—Mr. J. H. Geisel, postmaster, wants to know what all this talk about dull business comes from. He reports that all records for one day's postal receipts at the Manchester Post Office were smashed Monday with $5531 in business being transacted. This was $150 more than any other single day.

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THE CHRISTIAN SCIENCE MONITOR will be the HARVESTER and on January 7, 1932 will publish a WORLD ACHIEVEMENT ROTOGRAVURE SECTION, telling in picture and story the great accomplishments of 1931.

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This year the tallest building ever built by men was completed, the largest bridges in the world constructed, the greatest dirigible completed and launched. Boston's largest business building has begun—The Christian Science Publishing House. A new trolley car sets a pace close to 100 miles an hour, the Hoover Dam on the Colorado River has been started, and sensational new records have been made by automobiles, motorboats and airplanes.

Natural science and invention have also achieved wonders. Element No. 85, which has for years eluded the physicist, has been discovered; the orbit of Pluto has been definitely determined and this planet weighed; scholars have virtually explained away matter, and so on down a long list.

In the fields of international politics a new republic was established without bloodshed, two score nations signed a peace pact, the United States was represented for the first time in the Council of the League of Nations, and England formed a new national government.

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FEDERAL LOANS TO RECEIVERS OF BANKS URGED

Plan Embodied in Amendment to Reconstruction Finance Unit Bill

Special from Monitor Bureau

WASHINGTON, Dec. 23—Deposits tied up in closed banks throughout the country will be released and depositors will have the full use of their funds almost immediately if an amendment to the bill establishing a Reconstruction Finance Corporation is adopted and the amended bill passed by Congress.

This was the statement made by two prominent bankers, testifying before the Walcott subcommittee of the Senate Committee on Banking and Currency, who strongly urged that provisions be incorporated in the bill to authorize the corporation to loan money to the receiver of closed banks against "good but slow" securities.

Following the opening hearing the committee went into executive session and decided to report the measure favorably to the full committee. They did not, however, conclude discussion of the various amendments proposed which will be determined upon in the full committee.

Mr. Melvin A. Traylor, president of the First National Bank of Chicago and Mr. Wilson W. Mills, president of the People's Wayne County Bank, Detroit, both felt this provision was one of the most important things which should be incorporated in the measure.

Mr. Traylor, taking the witness chair first, pointed out that the National Credit Corporation, organized by President Hoover, had already rendered valuable service to banks throughout the country, enabling many to keep open which would otherwise have been closed, but that it was not empowered to help closed banks.

He recommended the gradual absorption of the National Credit Corporation into the Reconstruction Finance Corporation when the latter starts to function. It would then be the function of the new institution to make properly secured loans both to active banking institutions, which the National Credit Corporation was designed to serve, and to the numerous activities included in the provisions of the new measure.

Mr. Mills, following Mr. Traylor, pointed out in detail the hardships that have resulted in communities where there have been several bank failures. He said that in a majority of cases the deposits are covered by perfectly sound security, but that the receivers of the banks are unable to borrow on them due to present market conditions.

Release of these deposits, he felt, would go a long way toward releasing business activity which has been blocked in many sections of the country by the inability of depositors in closed banks to get at their funds.

Some disagreement arose among the various financial experts summoned before the committee as to whether the corporation should itself issue bonds guaranteed by the Government or whether there should be a direct government bond issue. Mr. Traylor favored the latter. Mr. Mills thought the Government should not be involved directly.

Following Mr. Mills, Mr. J. C. Traphagen of the Bank of New York & Trust Company also favored having the corporation issue its own bonds.

Practically all witnesses agreed as to the necessity for the establishment of the corporation, favored the general theory of the measure, and held that it is the only promising remedy for the existing economic situation.

Mr. Ezra Brainard, chairman of the Interstate Commerce Commission, touched on the railroad phase of the problem, indicating that the commission would accept the responsibility of passing on the suitability of applications from railroads for loans from the corporation.

Mr. Alfred P. Thom, counsel for the Association of Railway Executives, emphasized the need of the railroads for the relief envisaged in the bill. He said the increased rate schedules recently authorized by the Interstate Commerce Commission will not increase earnings in time to meet impending obligations.

Moratorium Passes Senate by 69 to 12

(Continued from Page 1)

unemployed at home; condemnation of policies of specific European countries, in which France was usually singled out, and a general disapproval of the Hoover Administration, and all its activities.

The following Senators voted against the resolution:

William J. Bulow (R.) of South Dakota; Hattie W. Caraway (D.) of Arkansas; Tom Connally (D.), of Texas; Clarence C. Dill (D.) of Washington; Lynn J. Frazier (R.), of North Dakota; Hiram W. Johnson (R.) of California; Kenneth McKellar (D.) of Tennessee; Peter Norbeck (R.) of South Dakota; George W. Norris (R.) of Nebraska; Gerald P. Nye (R) of North Dakota; Thomas D. Schall (R.) of Minnesota; Elmer Thomas (D.) of Oklahoma.

Farm Bloc Opposes

A feature of the situation was the opposition of the farm bloc to the bill, including all the senators from North and South Dakota. This was based less on the moratorium itself, than in the desire to see an amendment added to the proposal that would extend a similar moratorium to the needy farmers of the middle West. When this was refused the agrarian senators voted against the resolution.

The six Senate amendments, which were proposed to the original wording of the House resolution, follow, with the vote:

1. Senator Robert B. Howell (R.) of Nebraska urged an amendment for revision of the Versailles Treaty and return of Germany's mandated colonies. Defeated, 63 to 16.

2. Second Howell amendment, declaring against any further postponement of debts; 63 to 16.

3. Johnson amendment, defining "reparations," as referred to in the resolution as including both conditional and unconditional payments; 66 to 12.

4. Nye amendment, calling for moratorium on United States loans to farmers by land banks during the present fiscal year, under the same terms as that allowed European nations; 60 to 15.

5. Shipstead amendment declaring that Germany was not solely responsible for the World War; 64 to 10.

6. Gore amendment to postpone only 80 per cent of the debts and to place the money from the remaining 20 per cent in a fund for the unemployed; defeated without a roll call.

The vote on the moratorium was followed immediately by debate over the Senate recess, in which those urging the shorter holiday emphasized the importance of quick action on relief measures like the reconstruction corporation, to aid solvency of the railroads and the land bank recapitalization, to aid solvency of building and loan associations. The long holiday advocates declared that no business could be done by the Senate without the House in any event, and they won their point by a majority of six votes out of 72 voting.

Britain Sees Debt View Forced to French Side By U. S. Reservations

By Radio from Monitor Bureau

LONDON, Dec. 23—The United States Senate's ratification of President Hoover's moratorium has been received with relief in so far as it postpones the debts payment crisis. On the other hand, Downing Street regards the reservations as rendering it necessary for Britain to move in the direction of the French view that final settlement of the reparations and debt question, intensely urgent though it has become, is not at present possible.

No surprise was occasioned by this setback since there had been no illusions here as to public opinion in the United States. On the contrary, international stability is being so gravely rocked by day-to-day happenings elsewhere, that forecasts have ceased to carry conviction, and there has grown up a tendency to wait upon events.

Hungary's declaration of a partial moratorium on foreign debt transfers for 12 months from today is among the current international incidents concerned. Another signpost, regarded as pointing in a similar direction, is the decision of the Canadian Bankers' Association, also announced here today, to adopt vounntary restrictions upon purchased foreign securities.

Neither of these incidents may be very important in itself, but they are quoted as evidence that the disabilities under which world trade is laboring have by no means ceased to accumulate.

It is, however, recalled that today economic clouds are not blacker than the ones which have rolled away happily in the past. For example, the London Times publishes today the text of a manuscript dated April 11, 1749, wherein upon the very eve of great industrial development of the eighteenth century, no less an authority than the Lord Derby of that time declared Britain to be "almost bankrupt," and that the possibility its trade recovery was "rather to be wished than expected."

Hungarian Moratorium Effective Immediately

By Radio to The Christian Science Monitor

BUDAPEST, Dec. 22—The newly proposed 12-months moratorium on Hungary's foreign debt charges becomes operative today. For this period, such charges will be paid not in foreign currencies, but deposited in pengoe (18 cents United States) in a special fund at the Hungarian National Bank whence foreign claims will be met after consultation with the Bank for International Settlements at Basel.

Certain debts are exempt from this moratorium, including the League of Nations loan and pre-war debts of the city of Budapest. It is expected that a six-month moratorium on private short-term loans also will be introduced immediately.

The Hungarian suspension of payments is expected to affect the financial position of neighbor states adversely, especially Austria and Czechoslovakia, which have large Hungarian commitments.

ARGENTINA STUDIES MARTS

BUENOS AIRES, Arg., Dec. 23 (By U. P.)—The Government has appointed a special commission to investigate operations in grain futures on the Buenos Aires market and at the Rosario produce market. The commission will also investigate the system of selling grain at prices to be fixed at later dates.

Like a Fanciful Grillwork Against the Sky



DUCKS FEEDING ON LAKE WASHINGTON, SEATTLE

Thousands of Wild Birds Annually Stop Off at This Point for a Bit of Rest and the Feed Provided Through the Generosity of a Citizen.

Myriads of Wild Fowl Find Lake Washington Resting Place

Special to The Christian Science Monitor

SEATTLE, Wash.—Mallards, canvasbacks, widgeons, teals and many other species of wild ducks and geese are coming in increasing numbers to make this city a resting place on their annual migrations. Last year 40 tons of grain were sufficient to feed the great flocks that stopped here; this year it is taking much more.

The fowl are fed through the generosity of a private citizen and the park board has coöperated by fencing off a peninsula on Lake Washington and building a grain house there. Each day at 11 o'clock during the periods of migration a man spreads bushels of grain on the shore and in the water's edge when thousands of birds assemble from all directions, sailing in squadrons like so many tiny boats.

Lake Washington, 40 miles long and never frozen over, is an ideal sanctuary for the birds. It is a mile inside the game preserve and during the hunting season the birds seem to sense that they are protected and each bay shelters some of them.

The lake forms the eastern boundary of the city and the feeding takes place well inside the city limits. This means that the benefit is not all to the birds, for city dwellers gather each day to watch the wild creatures feed and automobiles line up along the wire fence that keeps them from going too close.

It is an arresting sight for those who have thrilled to the V-shape formation of wild ducks and geese flying over, to see them so close. Much the same rhythmic movement and mass formation is followed as they approach the feeding place. The raucous cry of the single ducks is heard above the chatter of the throng as though they were directing maneuvers. When, for some reason they are disturbed, they rise by the thousands in a deep-muted whir that is highly impressive.

Among the throngs, those who are familiar with them can distinguish the bufflehead with his head of fluffy feathers that gives him the name of "butterball"; the pintail with his sharp wing feathers that give him the name of "sprig"; the mallard with his green-black head iridescent in the sun; the showy scoup duck known as the "bluebill"; the teal distinguished by his cinnamon color; the widgeon with his white underpart glinting in the sun and the broadbill whose other name is appropriately "the shoveler."

Even under the ideal conditions that prevail the birds do not remain for long nor are they greedy in their feeding. While the flock is constant, averaging from perhaps 6000 to 8000 a day, it is also changing. They will leave suddenly, as many as 3000 departing in one group. On Jan. 10 of last year there was the largest gathering that had ever assembled there.

McFadden Is Told Advice Valueless On Postmasters

Special from Monitor Bureau

WASHINGTON, Dec. 23—Representative Louis T. McFadden's advice is no longer desired by Mr. Walter F. Brown, Postmaster-General, according to a letter mailed to the Pennsylvania Republican yesterday by the Postmaster-General.

Mr. McFadden is further informed that the heads of the several post office bureaus have been directed that from and after yesterday they are neither to invite nor follow any suggestions of the Representative.

Mr. Brown's letter was written in reply to Mr. McFadden's request as to how the Post Office Department would deal with postal matters arising in the Fifteenth Pennsylvania District, represented by the latter.

Mr. Brown explained that legally Representatives in Congress had no responsibility or voice in the selection of personnel in the post office or other executive departments. He further stated that since the Post Office Department's major activities are in the field, frequently remote from the post of duty of department heads, it has been the practice of the department to invite the advice, in matters relating to local personnel and in limited cases relating to local policies, of Representatives in whose capacity and desire to be of service the department has confidence.

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FASHIONS AND DRESSMAKING

Adapting the New Modes to Mature Figures

Special from The Christian Science Monitor Bureau

New York

APPARENT difficulties in adapting certain marked features of the present styles to the needs of the mature woman, whose waist- and hip-lines may have thickened, have made something of a dent in the usual acceptance of ready-made costumes at popular prices. It is also reported that many women whose proportions are somewhat at variance with standard sizes are discouraged from buying when presented with the "wooden soldier" silhouette in suits and coats, and the princess gown with its insistence on impeccable lines for more formal use.

To offset such widely felt criticism, many large stores are presenting increasing numbers of models in "between," or half-sizes, terms which indicate larger sizes below the waist than above. Even so, refitting is not so simple as it was a few seasons ago, and, naturally, is more expensive. More and more women, therefore, are turning to the services of the private dressmaker, or to shops that include a department that makes individual orders.

The illustrations presented are models from leading Paris houses specially designed for the mature woman, and which can be adapted to the figure of generous lines and also to the short figure that does not conform to standard measurements. The same manikin wears the three models. The first photograph shows a smart frock of taupe satin suitable for any general town day use. The draped skirt accords charmingly with the sleeve movement and the hips are cunningly softened while fashionably defined. The surplice top, always good for the type of figure under discussion, has the line of crossing which breaks the figure at the becoming point, an important consideration.

Drapery Is Successful

The other standing figure presents a most distinguished arrangement in black satin, a material and color always slenderizing, and the fall of exquisite cream lace softens any hard effect which all-black sometimes has on face and neck. The model follows the present fashion trends in the soft but outlining arrangement over the bust and in the back sash drapery with its tiny suggestion of a bustle. The novel sleeves and the conservative and correct skirt length both tend to elongate the figure. In all, it is an ideal frock for late afternoon, or for any half-formal occasion.

The coat on the seated figure has a skillfully shaped skirt and slight curve under the arms on modish lines. The cross-over front, however, takes care of extra fullness and the novel arrangement of the silver fox collar slenderizes the waistline. The sleeve fullness is cleverly arranged to show the new leg-of-mutton outline without any sense of bulk. A concealed and dainty touch in this garment is a quilted design in the lining. Both the hats presented have been carefully selected to accord with mature lines.

Designers and dressmakers accustomed to considering the needs of the mature figure point out the advantage of well-handled drapery to conceal defects. Many of the gowns in this category have the back top slightly full over the waistline, but are worn without a belt. A most successful model, again in black satin, shows the back in this fashion with set-in jacket sides in front. These finish with slenderizing points and open over a vest of hand-done quilting embroidery on flesh-tinted georgette.

The authorities approached for information seem to agree that while there are some difficulties in adapting the new styles, they are more than offset by the grace and dignity in the present models which make them particularly desirable for the mature wearer. A clever French woman, now in charge of the made-to-order department in a smart New York shop, gave this interviewer some specific council on the subject.

Avoid Tight Lines

"In choosing a style for any woman, the basic silhouette is the prime consideration; we must design and build with that in view. The next step is the understanding of how to minimize disproportions of figure, lack of erectness, or any shortcoming. This may be done without departing from accepted fashions.

"The en forme skirt can be so cut as to obviate excessive hip measurements. Clusters of plaits need not cut the figure; in fact they can be set in to lengthen and break it in symmetrical fashion. Soft draperies minimize the bust line and, used on the upper part of the figure, give an apparent slenderness to the waist. Large women are wearing the princess model with great distinction when it is slightly draped at hips and waist and has a lace or embroidery yoke making a deep point low in front. The full figure, whether tall or short, should avoid anything approaching tight lines."

With these points in view, the new fashions certainly present sufficient scope for personal choice. There are features in many of them particularly becoming to the mature figure, even if others should be omitted. The nipped-in waist, the exaggerated straight back and the generally chesty effect of the wooden soldier silhouette is only for a certain type of figure and carriage. The epaulette effect, on the contrary, has proven becoming to some large-waisted women. The cape coat is adapted to a short figure by making the cape longer on one side with the fur edge running up at the closing rather than forming the usual straight border. The cut-off effect of the modish fur-top coat is overcome by continuing the fur in a long front panel and cutting the fur sleeves long and close.

The choice of fabrics is also important, although it is wider than many women think. The increasing softness and draping qualities of woolens make them more usable and —particularly in rough, mixed patterns—they can generally be worn. The soft, transparent velvets and the ribbed velvets are successfully used for both over-large and short women. Flat furs are naturally a better choice than the long-haired pelts, which should be reserved for becoming collars. In dress fabrics small patterns that avoid strong color contrasts are particularly desirable for the short and stout. Shoulder falls and jacket suggestions are good features to keep in mind when choosing a model and are fortunately included in many readymade dresses. Figured and plain laces make a becoming fabric for dressy frocks and, if the long, close sleeve is not desired, there are modish adaptations of short sleeves that do not unbecomingly cut the figure.

One's Best Color Forward

Special to The Christian Science Monitor

Madison, Wis.

"TO BE becomingly dressed, as far as colors are concerned, a woman must consider her own color type, not the prevailing mode of the season," says Mrs. Ruth Randolph of the related arts department of the University of Wisconsin. This prevailing mode should never decide the colors to be worn by the individual.

It is rare that marketing conditions limit choice, for, as a general rule, clothing in great varieties of color may be purchased ready-made in any town in the country.

The complexion is the determining factor, Mrs. Randolph continued. A fresh skin allows its owner to wear practically any color. Charm is increased, however, if it harmonizes with her hair and eyes.

Since the hair is the larger color area, it most often determines the choice of becoming colors.

Whether the hair is curly or straight may at times wisely affect the choice of materials. Wavy hair may be emphasized by plain materials, and straight hair may be made to seem less straight if figured materials are worn. But for some types, when these are striking, emphasis of characteristics, such as straight hair, is extremely effective.

A woman should wear blue-greens and yellows if she has red hair. They emphasize and bring out the lights in the hair. Soft browns harmonize well, but tend to make the hair dull.

The blonde should wear blues and lavenders, but these pale colors should be avoided by the black-haired woman, unless she has a strikingly white skin. White and bright, strong colors bring out the strength of the blackness in the hair.

Tans and browns should be avoided by the gray or white-haired woman. She may wear any of the bright colors, softened. Rose and garnet are soft reds that are possible for her. Blue makes the hair whiter. Yellowed white hair appears more yellow if one wears yellow and yellow-green.

The necessity of wearing dark colors during the winter and for business need not cause the elimination of pale and bright colors, when these are becoming, for touches of white, and of light, or bright hues may be introduced in collars and cuffs, belts, and bindings, and they often serve the purpose of bringing out the best in hair and eyes.

Certain complexions limit the choice of color, and make hair a secondary determinant. Pale colors and dull tones should be avoided by those with pale complexions, and bright reds and greens should not be worn by women with a florid complexion. Olive complexions are badly served by purple, brilliant blue and olive greens.

The eyes are unimportant as a guide to becoming color unless they are the very best feature. For instance, if a woman has beautiful blue eyes, and her other features are rather nondescript, she should emphasize her eyes by wearing a similar blue, even if the color of her hair does not call for such a color. Color-choice based upon blue eyes should be of the same shade as the eyes, but of less intensity.

The figure is also an important consideration. A woman who might otherwise wear bright colors successfully should not do so if her figure is large. White, light gray, or any of the bright colors, such as red, orange, or bright blue, tend to make the figure appear larger.

It is obvious that the use of color to harmonize with hair and eyes is more important than the use of color to maintain the prevailing fickle mode of the season.

COLOR CHART

Color of hair	Most becoming colors	Avoid
Ash blond	Soft blue Lavender Dark brown Black	Neutral tones Orange tones
Golden blonde	White Bright blue Lavender Clear greens Black Navy	Neutral tones Dull tans Orange
Gray-white	Rose Garnet Blue Lavender Black	All yellows and greens
Red	Blue-greens Yellow Soft brown Black	Pinks Red Orange in most cases, but there are exceptions
Brown-black	White Dark green Red Yellow Orange Dark blue	Pale colors Blues Lavender Grays
Black (very white skin)	Lavender Purple Yellow	Brown



Left—A Dress of Taupe Satin by Callot Soeurs, Imported by Bonwit Teller. It Has a Beautifully Draped Skirt, an Unusually Cut Sleeve, and a Becoming Surplice Bodice Treatment. Center—Paquin Designed This Coat of Taupe Broadcloth, Which Bonwit Teller Imported. The Collar of Silver Fox Has a New Treatment in the Swirl at the Head. With Is Is Worn a Purple Velvet Hat. Right—Afternoon Frock of Black Satin, With a Diagonally Cut Skirt Which Ends in a Back Sash Suggestive of a Bustle. The Sleeves Are Tucked to Form an Elbow Puff, and the Sole Trimming of the Blouse Is a Lace Bow Which Cascades Down the Left Side.

Pagano. Courtesy of Bonwit Teller



THREE PARTY DESIGNS FROM ENGLAND FOR THREE AGES OF GIRLHOOD

Although Many Schools Demand a Sort of Uniform Even for Party Dresses, There Are Occasions When One May Be Original.

The left-hand model is designed for a girl of 13 years or a little older. The short coatee, like a bolero, is worn over a sleeveless frock with a well-flared skirt in crepe-de-chine, silk, or flowered ninon. The model in the center is dainty in taffeta. The bodice is tight-fitting and gauged into a panel toward the waist. It has puff sleeves and round the neck a picot ruching. The skirt is full from the waist and scalloped at the hem. The model on the right is of white silk, the edges of the collar and bodice are scalloped, the bodice being pulled over a full skirt gauged into the waist.

Diversity Within the Law

Special from The Christian Science Monitor Bureau

RESPECT for conformity and delight in diversity are the opposing poles whose antagonistic pull produces in the æsthetic nature the energizing current of taste. Implicit conformity to the canons of prevailing fashion would really not be fashionable, for la mode strongly advocates becomingness and individualization. Nevertheless, after all this is admitted, one is yet aware that each season presents particular models and impresses them with that season's date, so that in a company of smartly dressed women the frocks have a certain similarity.

Now, some women find even this amount of conformity to superimposed ideas irksome. They are not satisfied with a mere adaptation of some model to their special need, but desire completely original designs. Obviously, such récherché costumes must be sought among designers who have exclusive clienteles.

Unique Themes

Such a shop is that of Mariska Karasz—only it is not a shop but a home and a studio; and here Miss Karasz—perhaps perched on a table and with gay silks taking form under her manipulations—will talk to you about third-dimensional trimmings and subtle medleys of strange color. Miss Karasz is an artist whose medium is fabrics, and although she accepts the pronouncements of the haute couture in respect to those details that establish the correct silhouette at the moment, within these fences she works out patterns and color alliances not to be found elsewhere.

From current vogues she develops unique ideas. For instance, crochet and knit themes are to the fore in many expressions, but who besides Mariska Karasz has crocheted together the breadths of a frock? This method gives chic to a terra cotta suit of French basket weave whose parts are united by a crochet of black yarn, and to a rough blue basket weave interestingly assembled with terra cotta crochet. In this case the crochet is used not only to unite the pieces but also to make long loops for the buttons that fasten the frock.

Appliqué is used effectively on a black canton jacket suit, in silk patterns of green, cream and salmon; and in a skirt and tunic blouse. Here the much grayed mauve of the skirt is heightened by the purple and magenta appliqués on the blouse.

Notable Evening Frocks

Miss Karasz has designed for evening two chemise frocks (Louise-boulanger also is interested in the Greek silhouette). One is of tangerine canton crêpe with a paler top of georgette, on which are appliquéd in chiffon bright blue vine motifs broken by tangerine stripes. The other model—even more interesting—is a crêpe of a rather faded, blue-green tone which looks as if it had been achieved in a noncommercial dye pot, though this is not the case. It is trimmed with black satin let into the skirt in pyramidal panels and is used also to form a border around the neckline and other edges and to run down the front in a polonaise effect. On these black borders are appliquéd spirals of white silk, giving depth to the design.

Another evening frock is of very deep-toned ivory velvet girdled with a metal band, hand woven in Albania, whose rich gold background is set off by small detached figures in scarlet, maroon, black, green and blue. The shoulder straps are of the same derivation but are not identical.

A fourth evening frock is developed from the apron of a Hungarian peasant. The bright green of this costume feature is set off by brown chiffon draped over chartreuse; and this color scale is carried out in arresting details throughout the costume.

Such styles indisputably need cleverness in wearing. Accessories, for instance—particularly with the evening models—must be very discreetly chosen. Jewelry should not be contrasted but subdued to complete harmonization and incorporated in the design as a whole.

The fact that these costumes are not dated by the implicit expression of any momentary vogues commends them to those who choose to be distinguished but who must achieve this without frequent replenishments of their wardrobes. Certainly to the woman whose personality is effectively emphasized by unique patterns, Miss Karasz has an enhancement of attractiveness to offer. H. J. K.

Amenities for Guests

It is a pleasant surprise for a guest, on retiring at night, to find under her pillow a sachet of sweet smelling lavender. Flowers—a few in one vase—are always a welcome addition to the guest room.

Mending materials, with needles, scissors and thimble, for emergency repairs, if provided, may obviate the embarrassment of having to ask for such necessaries.

A few sheets of note paper and some envelopes, placed in an attractive blotter for the guest's use, may prove useful, and a selection of books chosen to suit the taste of the reader is sure to be appreciated.

Such amenities, trivial though they may seem, will do much to enhance the comfort and well-being of guests, and add to the joy of entertaining.

Snapped Together

The tendency of the small, collarless jacket of a silk ensemble to slip off at the shoulders, prevents the fullest enjoyment of this style. One cannot be fully at ease and unconscious of one's costume, as should be the case after it has once been properly put on, if it is necessary constantly to readjust one part of it when moving about. The remedy is to sew a piece of the material stitched to form a tape, upon the shoulder seam of the jacket just outside the point where the neck of the dress touches the seam of the jacket. Sew one part of a snap on the end of the tape and the other part on the shoulder seam of the dress about three-quarters of an inch from the neck outline. This is presuming, of course, that the shoulder seams meet, but in the event they do not, either the tape on the jacket or the snap on the dress must have another position, and this depends upon where they may be sewed without showing on the outside. In other words, the idea must be adapted to the situation.

Fashion Nuggets

Lace gowns in combinations of color are chic. A black lace skirt is topped with a shell-pink bodice, which has a cleverly fitted jacket of matching hue. Ombre lace is also much in evidence for informal dinner wear.

Green is the leading shade for the hand bag this season. Various shades of brown are also chosen, and black is always with us. The flat under-arm bag is preferred. Rounded corners and smart unusual featurings are the only trimming used.

Diversified are the evening wraps, full-length being favored with the knee-length model bringing up a close second. Very voluminous are the sleeves with the more fitted wrap, while the dolman sleeve conforms to the higher waistline or Empire type.

Much attention is being given to cleverness in detail and line and the Empress Eugénie mode is practically eliminated, sleeve treatment being the only reminder of a very short-lived feminine fancy.

The evening glove has gone short again, reaching to the wrist with chic little ruffles for a trim. White is chosen, with delicate pink a close second. Should a longer glove be worn, it must be crushed low on the arm.

For winter sports, suède jackets in all the latest fall colorings are combined with trousers of contrasting hue. Spanish tile and brown is a favorite combination.

The duo-color idea is entering a new field, the evening dress, which is showing unusual color combinations. Deep-draped yokes, belts, and often shoulder straps of contrasting color outline the décolleté back and end in a huge bow forming a bustle effect.

Diversified are the cotton weaves being shown for resort wear. Among them are filet mesh, called cordette, cotton crêpe, cardinette, and ribonette. Paris decrees white with red or white with blue as the correct combination for sports attire.

Specially interesting for resort wear are the beach trousers, usually of jersey. Clever little jackets accompany the trousers. They are slipped on over the swimming suit when worn for promenade. Blue is the favored shade.

"Heavy sheers" of the georgette and crêpe-roma family are the outstanding fabrics for tea-time and semi-formal dinner gowns. They are shown in jewel tones, and also in vivid blues, dark gladiolus-red, and black—the latter having lost none of its popularity.

Prints are being offered in semi-sheer satins, chiffons, crêpes, woolens, and every other worth-while material. For formal wear, the patterns are large and widely spaced. Canton-crêpes for daytime show an allover pattern which has a dull, chalky effect, dubbed crayon print.



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THE HOME FORUM

Mary Ellen Turns to Music

THERE were a number of accomplishments of which Mary Ellen might reasonably be proud. She could sit on her hair and she could plait it, all by herself, into two, or three, or four plaits. She could turn somersaults backward or forward; skip two hundred without stopping; give the dates of fifty British rulers; sew buttonholes; knit dishcloths; make a face like that of a Maori chief; and recite "Lucy Gray" without any punctuation. She was not, therefore, in that restless condition which must needs cause a search for some outlet. And the discovery of a natural taste for music came quietly, entirely unsought, Mary Ellen herself being the first to notice it.

She had always been responsive to anything that might be called a tune. Her toes found it impossible to keep still, when a boy with a concertina stood at the entrance to the Crescent, playing "Cherry Ripe," or when Magregor's bagpipes went skirling up the glen. The MacFaddens had no piano; the only musical instruments the little family possessed were Willie's much maligned mouth organ and a music box which, when wound up, rendered in a remote sort of tinkle a faint resemblance to the air of "God Save the King."

But there was a piano in the big room of the Hilltop Sunday School, a piano which everybody used in a most casual manner, for whatever purpose suited him at the moment, whether it was to strum a few bars for jollity, or a line of a hymn, or to find a temporary resting place for his walking stick. And it is to Pretoria Pickles that we must pay our respects for having so opportunely combined the leisure, the presence of the piano, and the susceptibility of Mary Ellen, and for having so wisely disregarded the protests of the Sunday School caretaker and the musical sensibilities of the audience.

It began at "The Married Ladies' Party." All the children who attended the Hilltop Sunday School went each year to "The Married Ladies' Party—Adults fourpence, children twopence," because their mothers were all "Married Ladies"; and those of them who were not in the "concert" or "sketch" or "cantata" which followed the lavish "ham tea," were selling tickets in the vestibule, or washing dishes in the vestry, or getting up and down a "pair of steps" on the platform, attempting to conquer the vagaries of a temperamental chintz curtain. As Mrs. MacFadden buttered bread, and Mrs. Pickles folded paper serviettes, Mary Ellen hung, in open-mouthed admiration, over the piano while Pretoria, who "took lessons," regaled all present with monotonous repetitions of the only finger exercise she had memorized. Finding in Mary Ellen a willing and painstaking pupil, Pretoria, who delighted in importance, withheld nothing of her knowledge; and, although a tolerant group of merrymakers will put up indefinitely with the stumbling notes of one budding Paderewski, it takes no end of charity to remain unmoved when two energetic young students, each in a different key, continue to strum with one finger, over and over again

Tumpty dum-dum-dum
Tumpty dum-dum-dum
Tumpty dum-dum dum-dum dum-dum-dum

At first the Married Ladies paid no attention: they were all talking so busily, and passing cups and saucers, and saying: "No thank-ye—well, then, nobbut 'alf a cup;" or: "Just a bun, an' that'll be all, Sarah;" or: "Two lumps, please;" but the men sitting beside them who, let us assume, were the Married Gentlemen of the Hilltop, expressed open and unanimous disapproval. And there Mary Ellen's musical education might have ended, if it had not been for the kindness of John Henry Briggs.

John Henry's vocation was joinering; his avocation singing by himself or in glee clubs, directing, as needed, such productions as "Jack and the Beanstalk" or "The Messiah," and conducting the chapel choir. It must be remarked, in justice to John Henry, that he had never been near her when Mary Ellen, with a jug of treacle in one hand and a loaf of bread in the other, walked home from the grocer's shop, mournfully howling, as she passed through Gibson's field, the chorus of "Three Fishers Went Sailing," becoming moved more deeply by each succeeding verse and weeping so freely by the time she reached her own doorstone that her mother hastened to rescue the pint of treacle from the unprofitable dilution which seemed imminent. It was then in perfect innocence, and with the most unbiased expectation, that John Henry, exercising what was undeniably his prerogative as choirmaster, informed Mary Ellen, in response to her importunate pleading, that, if her mother would permit it, she might assist the choir on Christmas Eve. Mrs. MacFadden gave her consent.

* * *

The only time Mary Ellen could remember ever staying up after seven-thirty before was at the time of the removal to Cobbler's Crescent, when nobody could find the blankets, and the kittens got locked up in Varley's stable. Everybody had sat up then. This, of course, was different. No grownup ever thought of bed on Christmas Eve; and, having been compelled to lie still from six to eleven, although she could not sleep a wink, Mary Ellen terminated her long vigil, put on her Sunday clothes and, when the choir passed her home at a quarter to the hour of midnight, ran to meet them with a joy that cannot be put into words.

"Where first?" she inquired, clutching John Henry's overcoat and gazing into the rosy, happy faces of the choir.

"Keep your breath, lassie," replied the friendly conductor. "Ye've a lot of walking to do before to-morn t'morn."

"Let's start wi' t' Royal George," he commanded to his party. Whatever their hopes originally, it was evident that the results of their caroling to the Royal George must, if any satisfaction were to be deduced therefrom, be measured by nothing so mundane as L. S. D. The stray coppers received would not even repair the broken communion rail. But how they enjoyed it all! Especially Mary Ellen! She had such a wonderful time she never noticed that the first outburst of song was the only one in which she was permitted to join. Whenever they stopped again, usually outside the home of some member of the chapel, John Henry would send her inside, "to listen very carefully, lass, and tell us just how it sounds from in there."

Nothing marred her fun, not even the utter absence of the aspirate, although there were times when she wished that such selections as "Hark the Herald Angels Sing" had been left for more educated throats; and, when John Henry had finally returned her to her home, she sank into her pillow with the complete satisfaction of the professional Christmas waif.

P. P. S.

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Emerson's "Scrap o' Valor"

A tiny tuft of ruffled feathers, black and white and gray, that one could easily inclose in the hand—what is that to confront the north wind and to dance before the blizzard? Only three or four times as large as a ball of thistledown, and in appearance hardly heavier, he is entirely happy and at home in such weather as no eagle would endure. We must suppose that he is steadily warmed by his own blithe thoughts and entertained by the whims of his own fancy, for no mountain top in midwinter is lonely to him and no day is ever dismal. It must be that he has some small fountain of merriment bubbling and gurgling up in him all day long, and that his gay short call is merely that part of the fountain's music that he lets us overhear.

Incessantly active, he never seems really to work. What the brown creeper does by slow and conscientious plodding, he makes his play do. Laughing, laughing all the while, it is natural that he should show a tendency toward embonpoint, yet he is one of the most amazing athletes of the air. Every tree is for him a circus tent and every twig a trapeze. He rather prefers up-side-down to right-side-up. His spiral curves, his dizzy drops, and his effortless floating from bough to bough suggest that he must be literally lighter than air, and he could give many a hint to the "stunt-flier" in aviation. In reality, it is strength that he has, and courage, and humor. Every atom of him is vibrant with energy; his legs and feet are as strong as the thin steel wire they resemble. His aerial cavortings and caracoles are in part the outward expression of his delight in strength and sufficiency, and partly it is that inward fountain that keeps him dancing on the air.

To meet him out in the winter woods, when the snow is flying and the north wind whistles, is like finding a boon companion just when one needs him most. While the thermometer sinks his heart grows warmer, and as the wind wails louder his song rings forth more brave and hearty. Surely it is time that we found some fonder and more expressive name to know him by. Emerson, out walking by Walden Pond in December eighty years ago, discovered and recorded his exact title—"Scrap o' Valor."



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A Village in the Snow: From a Pen and Ink Drawing by H. Lendis

"The stormy North sends driving forth
The blinding sleet and snaw"—

wrote Burns; but in the accompanying drawing the storm is past, and a strange pale beauty has taken its place. The whitened village is resting after the breathless rush of wind and weather; the old, snow-encircled homes are warmed by the kindly wrapping.

The entanglement of air among the crystals envelops the scene in a mantle of opaque light, a light unlike any other, a dazzling haze rising from the fine, impacted snow-dust, thinner than sunlight, stronger than starlight, an intense whiteness reflected from the roadway, the nodding chimneys, the heavy hanging eves, where even now the snow-creep is moving forward in slowly descending weight.

The darkness of winter, the flat gray monotony of dull skies and uncolored landscape, is diminished by the sheen; and here come the villagers to revel in the sharp grip of clean air, to watch their tracks making patterns along the smooth ways and mingling with those of their neighbors in a new and amusing intimacy.

Somewhere behind the houses, in a small space of its own, a cord, drawn from corner to corner of a little yard, is bound about with flakes. Every now and again a slight movement shakes a flake upward, or sends it slipping toward the earth; and the strange wonder of the day gives new character to the place, until it seems that a line of snow-linen has been hung to dry and bleach in the wintry air.

Tomorrow the snow will have gone. The sunshine behind the gray moisture of the clouds will have struggled through, quenching the snowshine and sending it creeping away into the corners of fields and the curves of river banks. Then, with the swiftness of a transformation scene, the old place will lose its romantic brilliance, and be an ordinary, matter-of-fact village again.

Man's Double Triumph

A poem is not an arbitrary way of saying something which can be said in ten other ways. It is the only human way of saying something which must otherwise go unsaid.

The saying and the thing said are one.

The thing said cannot be abstracted and expressed in any other way.

Poetry is not, like Latin or French, a language to be translated into ordinary speech.

I am harping on this point because it concerns the initial mistake made about poetry by ninety-nine people in every hundred. It is not a small point, nor a pedantic point, nor a quibble. It is vital; and no progress towards the study of poetry will be made while it remains in doubt.

I wrote in chapter one that poetry used no logic but its own. This does not mean that it is illogical, but that its logic is not prose logic. Nor would we ask this of it. When the Russian poet makes a man say, in epitome of his career:

"I have slain an eagle and kissed a queen,"

we accept the statement readily. We do not ask at what altitude, and with what weapons, he encountered the one, nor how he overcame the divinity which hedges in the other. The statement is not the equivalent of the two detached, prose narratives which would be necessary to convince our suspicious, everyday selves. It encompasses, in one gallant line, man's double triumph. The line is its own swiftness. Its appeal is to the imagination, not to the mind that works by double entry.

So Blake's lines,

"Tiger, tiger, burning bright
In the forests of the night" . . .

strike the imagination instantly, with swift and terrible logic. To the eight-thirty-to-town mind they are meaningless. (I mean no disrespect to that mind. I am talking of it as the other side of the penny.) The vivid pictorial suggestion of Blake's lines fades to nothing the moment it is subjected to the examination of prose logic. The tiger does not burn. If it were in the forests of the night (whatever that means), they would presumably be dark, and you could not see it at all: and so on, and so forth. These facts do not invalidate Blake's description. In a single brilliant flash, he has seen the tiger, what it is, what it means, what it looks like: in a few sure touches he has found the incantation, which will call up his vision to our eyes. . . .

Poetry is an expression in which the logical steps are implicit, not explicit: and this presents its greatest difficulty to the unpracticed reader. The poet's imagination makes great leaps from peak to peak, confusing the reader who is accustomed to rest-huts, ropes, and guides. All these intermediary steps the poet has unconsciously assumed. Imagination is based upon experience: experience is its taking-off ground: and the more solid this basis—the stronger and deeper the poet's understanding of reality—the further the leap. . . .

Anyone who says that poetry is unreal, then, is probably complaining of its insusceptibility to prose analysis. In other words, he means that tigers do not burn, and that in any case they would be invisible in the forests at night.—L. A. G. STRONG, in "Common Sense About Poetry."

Canadian Humour

Canadian humour as a type differs from American and English alike. There is not the characteristic exaggeration of the one, nor the characteristic restraint of the other. There is a closer affinity, perhaps, with the Scottish type, as exemplified by Barrie, with its whimsicality and sympathetic indulgence, but the Canadian style is more downright, and deals more with action, less with character. It is a hearty sense of fun, arising from genuine joy of life, including an eye for the absurd which is latent in the commonplace. It is essentially good-natured. Steering a perilous course between crudity and sentimentality, it usually contrives to avoid both, by sheer force of simple, sunny cheerfulness. One has the feeling that it is not yet fully coordinated with the bulk of Canadian literature, and that when the qualities of subtlety and insight are more highly developed, and the whole then absorbed into the Canadian author's mentality until it is a part of his subconscious equipment, Canadian fiction may attain the intangible endowment of distinction which at present it mysteriously lacks. — LIONEL STEVENSON, in "Appraisals of Canadian Literature."

The Christmas Hour

This is the hour my heart has waited for—
This hour of stillness in the day's gay rush;
This hour when I may let my thoughts recall
The Christmas story. In this quiet hush
That wraps my little world in treasured peace
The Christmas message can ring out again—
That priceless message of "good will to men."

It little matters that the years have run
Their busy cycles since that distant day:
The vivid story is divinely true.
The humble stable where the Christ Child lay
Is a dear background for the tender scene—
The gentle mother, the bright glowing Star,
The Wisemen who had traveled long and far,
And, lying on a bed of fragrant hay,
The little Child: How could they guess the way
His feet must travel to the distant goal?
The Christmas story was but just begun
In that rich moment of the Child's dear birth;
Triumphantly, its holy course has run
Until it echoes 'round the eager earth;
Until it echoes in our hearts today
In quiet hours of consecrated thought.
Ringing and joyous the divine decree—
The message that the gracious Christ Child brought—
Sends forth its stirring challenge to mankind—
"Lift up your hearts, O weary sons of men,
Peace and good-will dwell in the world again!"

ELEANOR G. R. YOUNG.

La Navidad de los niños

Traducción del artículo sobre la Ciencia Cristiana publicado en inglés en esta página

SE OYE decir que la Navidad es especialmente la fiesta de los niños y que mucha de la alegría de los adultos en esta fiesta consiste en su cuidado y sus esfuerzos de proveer para la alegría y satisfacción de los niños. Hay, sin embargo, un aspecto en esta situación que los padres harán bien en considerar bajo una luz nueva, es decir, la costumbre bien general de atribuir muchos de los regalos de Navidad a la beneficencia de un personaje misterioso llamado San Nicolas, y el engaño a que muchas veces se recurre para mantener esta leyenda.

Mary Baker Eddy, la Descubridora y Fundadora de la Ciencia Cristiana, tenía un gran cariño para los niños, viendo en ellos, lo mismo que Cristo Jesús, la dulce receptividad a la verdad y al amor, la cual, si se guarda y se guía, puede mantenerles felices y buenos. En simpatía con el esfuerzo de aquellos padres que "buscan sabiduría de Dios" para hacer la Navidad de los niños una fiesta feliz, escribe en la página 261 del libro "The First Church of Christ, Scientist, and Miscellany": "Continuemos de esta manera, pero con una excepción: no se les debiera enseñar a los niños a creer que San Nicolas tiene algo que hacer con esta fiesta. Una mentira nunca es sabio emplear." El incidente siguiente ayudará a probar la verdad de estas palabras, y a enseñar que un niño joven puede tener un sentido profundo de justicia y consistencia.

A un muchacho pequeño se le había enseñado desde tierna edad a colgar sus medias por Nochebuena para que San Nicolás pudiera llenarlas. A este niño se le había criado en un espíritu de estricta veracidad. Cuando llegaba a la edad de siete años empezaba a ver que había inconsistencias en este asunto de San Nicolas y sus preguntas insistentes ya no se podían eludir más. Entonces se le dijo la verdad, e inevitablemente seguía la pregunta, "¿Pues, si no hay San Nicolas, quién ha llenado mis medias todos estos años?" Al darle la explicación que miembros de la familia lo habían hecho, el sentido de justicia y consistencia del niño quedaba gravemente herido. Con lágrimas en los ojos exclamó: "¡Entonces vosotros me habéis dicho mentiras todo este tiempo!"

La fiesta de la Navidad ha llegado a ser bien material en muchas familias, y muchos niños la consideran principalmente como un tiempo de recibir regalos materiales, mientras que el Niño de Belén está casi olvidado. La significación verdadera de la Navidad, del otro lado, trae regalos espirituales mucho más preciosos que aquellos que los afectos humanos pueden inventar. En la página precedente a aquella que citamos más arriba Mrs. Eddy escribe, "La base de la fiesta de la Navidad es la roca, Cristo Jesús; sus frutos son inspiración y el entendimiento espiritual de alegría y gozo, —y no a causa de tradición, costumbre o placeres corporales, sino a causa de verdad fundamental y demostrable; a causa del reino de los cielos adentro de nosotros." Esta inspiración y este entendimiento espiritual nos vienen, cuando la luz de la Verdad amanece en la conciencia humana. Esta conciencia dulce y receptiva de los niños provee el canal libre por el cual la verdad puede entrar, y estos pequeños, enseñados en su tierna edad acerca de los hechos sencillos de la Ciencia Cristiana, son capaces de demostrar al Cristo, la idea espiritual de Dios, que no ha sido nunca separada de la Mente infinita que la concibió. El hombre eterno, que Cristo Jesús ha demostrado tan maravillosamente, es el reflejo de Dios. Amor, cariño, ternura, generosidad, nobilidad, liberalidad son algunas de las cualidades reflejadas por el hombre ideal.

Regalos materiales deben ser abandonados al final, pero las ideas y cualidades espirituales detrás de todo impulso verdadero de dar, no se pueden nunca perder o limitar. Los niños están dispuestos a aceptar esta verdad, y estarán deseosos de ponerla en práctica sin demora. El ejercicio de cualidades espirituales da alegría y satisfacción a todo dador. Y todo recibidor de regalos de Navidad, si mira a los motivos desinteresados detrás de ellos, que muchas veces los han inspirado, empieza a reconocer el amanecer de la verdad ideal en la mentalidad humana espiritualizada.

La luz de la Verdad llena todo corazón que está listo para recibirla. Apareció a María como un angel, y su receptividad espiritual al mensaje angelical lo hacía posible para ella de llegar a ser la madre de Jesús. A los pastores vino como una luz y como una hueste de angeles, y su aceptación de la buena nueva les guiaba a encontrar al Cristo. A los Reyes Magos apareció como una estrella, en la cual vieron un símbolo de dirección divina, y a la cual siguieron a donde el niño Jesús estaba.

A nuestros niños de hoy día se les debiera enseñar la historia del niño de Belén en su significación espiritual, y la alegre fiesta de Navidad debiera de incluir un tiempo reservado para la recepción de una comprensión cada vez más grande del Cristo, la Verdad. Recordemos a nuestros pequeños de la necesidad de cuidar de la dádiva preciosa de Dios, a saber, la habilidad espiritual de todo hombre, toda mujer y todo niño de expresar al hombre perfecto a la semejanza de Dios. Enseñemos a los niños que los regalos dados y recibidos son símbolos de la habilidad otorgada por Dios de reflejar la beneficencia del Padre. Y que se mantenga este espíritu de Navidad por cada día del año y los cielos reinarán dentro de nosotros, y "en la tierra paz, buena voluntad para con los hombres" (según la versión castellána de la Biblia de Cipriano de Valera), será una experiencia actual.

Información respecto a la literatura de la Ciencia Cristiana publicada en este idioma puede obtenerse dirigiéndose a la Casa Editorial de la Ciencia Cristiana (The Christian Science Publishing Society).

The Children's Christmas

Written for The Christian Science Monitor

ONE hears it said that Christmas is especially the children's good time, and that much of the enjoyment of the adults at this season is found in their care and endeavor to provide for the children's delight and satisfaction. There is, however, an aspect of this provision which thoughtful parents may well find profitable to consider in a new light, namely, the common practice of attributing many of the Christmas gifts to the beneficence of a mysterious personage named Santa Claus, and the deception which is often resorted to in order to keep up this fable.

Mary Baker Eddy, the Discoverer and Founder of Christian Science, had a great affection for children, seeing in them, as Christ Jesus did, the sweet receptivity to truth and love which, if guarded and guided, will keep them happy and good. Agreeing with the endeavor of those parents "who seek wisdom of God" to make the children's Christmas a joyful time, on page 261 of "The First Church of Christ, Scientist, and Miscellany" she writes: "Let it continue thus with one exception: the children should not be taught to believe that Santa Claus has aught to do with this pastime. A deceit or falsehood is never wise." The following incident will serve to prove the truth of these words, and to show that a young child may have a deep sense of justice and consistency.

A small boy had been taught from his earliest years to hang up his stockings on Christmas Eve in order that Santa Claus might fill them. This boy had been brought up to be strictly truthful. When he came to the age of seven he began to see that there were inconsistencies in the Santa Claus affair, and his insistent questions could no longer be evaded. He was then told the truth; and the inevitable question followed, If there is no Santa Claus, who filled the stockings year after year? When it was explained that members of the family had done so, the boy's sense of justice and consistency was sorely wounded. With tearful eyes he burst out, "Then you've been telling me lies all this time!"

The season of Christmas in many families has become sadly materialized; and many children look upon it chiefly as a time for getting material gifts, while the Bethlehem babe is almost forgotten. The true sense of Christmas, however, brings spiritual gifts far more precious than any which human affection can devise. On the page preceding that already quoted from Mrs. Eddy writes, "The basis of Christmas is the rock, Christ Jesus; its fruits are inspiration and spiritual understanding of joy and rejoicing,—not because of tradition, usage, or corporeal pleasures, but because of fundamental and demonstrable truth, because of the heaven within us." This inspiration and spiritual understanding comes when the light of Truth dawns upon human consciousness. The sweet, receptive consciousness of children provides the unobstructed channel through which the truth enters; and these little ones, early instructed in the simple facts of Christian Science, are enabled to demonstrate the Christ, the spiritual idea of God, which has never been separated from the infinite Mind which conceived it. The eternal man, whom Christ Jesus so wonderfully demonstrated, is the reflection of God. Love, affection, tenderness, generosity, nobility, bountifulness, are some of the qualities reflected by the ideal man.

Material gifts must eventually be relinquished, but spiritual ideas and qualities, which underlie every true impulse to give, can never be lost or limited. Children will readily accept this truth, and will be found eager to put it into practice without delay. The exercise of spiritual qualities gives joy and satisfaction to every giver. And every receiver of Christmas gifts, if he looks beyond them to such unselfed motives as in many cases have prompted them, begins to recognize the appearing of the ideal truth to the spiritualized human consciousness.

The light of Truth comes to every heart made ready to receive it. It appeared to Mary as an angel, and her spiritual receptivity to the angelic message enabled her to become the mother of Jesus. To the shepherds it came as light and a host of angels, and their acceptance of the glad tidings led them to find the Christ. To the wise men it appeared as a star which they saw as symbolic of divine guidance and followed to where the child Jesus lay.

Let our children today be taught the story of the Bethlehem babe in its spiritual significance, and let the glad season of Christmas include a time set apart for receiving more and more the vision of the Christ, Truth. Let our little ones be reminded of the need to cherish God's priceless gift, namely, the spiritual ability of every man, woman, and child to express the perfect man in God's likeness. Let the children be shown that the gifts given and received are symbolic of man's God-given ability to reflect the beneficence of the Father. Then let this spirit of Christmas be carried on through every day of the year, and heaven will reign within us, and "on earth peace, good will toward men," will be a present experience.

[In another column will be found a translation of this article into Spanish.]

Commuters

Every day they are waiting,
The people I seem to know,
We travel together, part of the way,
As to our work we go.

The business girl, fur-trimmed and chic,
The school girls, merrily bold,
The man with a brief case—the man with a pail,
Waiting there in the cold.
Each day we meet as passengers,
Each day we pass our way,
But there is warmth in the hearts of us
For our friends of the working-day.

Ethel Curtis.

"On The Morning of Christ's Nativity"

No war, or battail's sound,
Was heard the world around;
The idle spear and shield were high uphung;
The hooked chariot stood,
Unstained with hostile blood;
The trumpet spake not to the armed throng;
And kings sat still with awful eye,
As if they surely knew their sovran Lord was by.

But peaceful was the night
Wherein the Prince of Light
His reign of peace upon the earth began.
The winds, with wonder whist,
Smoothly the waters kissed,
Whispering new joys to the mild Ocean,
Who now hath quite forgot to rave,
While birds of calm sit brooding on the charmèd wave.

The stars, with deep amaze,
Stand fixed in steadfast gaze,
Bending one way their precious influence,
And will not take their flight,
For all the morning light,
Or Lucifer that often warned them thence;
But in their glimmering orbs did glow,
Until their Lord himself bespake, and bid them go.

And, though the shady gloom
Had given day her room,
The Sun himself withheld his wonted speed,
And hid his head for shame,
As his inferior flame
The new-enlightened world no more should need:
He saw a greater Sun appear
Than his bright Throne or burning axletree could bear. . . .

Such music (as 'tis said)
Before was never made,
But when of old the Sons of Morning sung,
While the Creator great
His constellations set,
And the well-balanced World on hinges hung,
And cast the dark foundations deep,
And bid the weltering waves their oozy channel keep. . . .

But see! the Virgin blest
Hath laid her Babe to rest,
Time is our tedious song should here have ending:
Heaven's youngest-teemèd star
Hath fixed her polished car,
Her sleeping Lord with handmaid lamp attending;
And all about the courtly stable
Bright-harnessed Angels sit in order servicable.

—JOHN MILTON, Poems.

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STOCK PRICES AGAIN DIP TO LOW FIGURES

Reaction Occurs in Thin Market—Tone at Close Weak

NEW YORK, Dec. 23 (AP)—Stocks reacted in a thin and quiet market today, closing with a weak tone.

Rails lost 2 to 5 under fairly steady selling, while numerous industrial and utility leaders were off a couple of points or more.

American Telephone was active, losing about 3, and there was a similar drop in Case. U. S. Steel declined more than 2.

Losses in Union Pacific, Santa Fe and Norfolk & Western approximated 5 points. Transactions totaled about 1,500,000.

Declines of a point or so were numerous. Recent selling of the oils, however, appeared to have subsided.

Foreign Conditions

Banking quarters regarded the congressional ratification of the one-year war-debt moratorium as constructive, and awaited with keen interest the report on further measures by the Young plan advisory committee, which has been meeting at Basel. The adjournment until Monday of the bankers' committee considering Germany's short-term commercial debts at Berlin leaves that situation still up in the air, but international bankers in Wall Street expressed the belief that a satisfactory accord was assured. The Hungarian moratorium, nevertheless, served to bring the strained situation in central Europe once more to the fore.

Railway stocks were notably heavy, and may have been influenced by the unions' rejection of the rail wage reduction plan proposed in Canada. The next development in the American railway wage situation is expected to be the meeting of the heads of the 21 brotherhoods in Cleveland on Tuesday. Railroad financial quarters were still of the opinion that a 10 per cent reduction is virtually assured.

Railroad Bonds Lead

Railroad bonds resumed their leadership today in a somewhat dull market.

The belief seems to be general in Wall Street that powerful banking and investment interests, while not technically forming a pool, have agreed that prices of many loans justify buying, and that they are acting accordingly.

Among rails that added to their market values were Pennsylvania general 4½s, up 4 points, at one time on the sale of seven bonds; Chesapeake & Ohio 4½s, Great Northern 6s, Chicago Greatwestern first 4s, St. Louis Southwestern consolidated 4s, Hudson & Manhattan refunding 5s, New York Central 5s, and Illinois Central 4¾s.

Utility issues attracted only a few bids at fractionally lower prices. The industrials, as a whole, were disposed to mark time, although the oils and rubbers pushed forward.

U. S. Government loans were soft, most of the Libertys and Treasurys showing small losses.

The firmness of Australian bonds featured the foreign list, most of them extending their rallies which started last Saturday with the defeat of the Antipodean Labor Government. German issues rallied moderately, but some Japanese loans sagged to new lows. Hungarian issues were inactive despite the moratorium announced yesterday.

LEADING NEW YORK AND BOSTON BANK STOCKS' HIGH YIELD

On Dec. 17 a list of 11 leading New York and Boston bank stocks sold at prices to yield an average of 11.48 per cent, much the highest return that the present generation has seen.

At the low points of 1921, 1914 and 1907, previous periods of financial stress in this century, the same list of stocks yielded 6.84 per cent, 4.65 per cent and 4.36 per cent, respectively. A sharp rebound in prices in the last three trading sessions has lowered the average of yields, but there are a few issues still affording the almost unprecedented return of 10 per cent or more.

Among the most important recoveries from Thursday's lows by stocks in the table below have been: Bankers Trust 49½ to 61, Chase National 25 to 31, National City 34 to 42, Guaranty Trust 246 to 264, Manhattan Co. 23½ to 31½, First National of Boston 30 to 34 and National Shawmut 19½ to 24.

A list of 16 New York bank stocks and two Boston stocks advanced in market value 16.6 per cent, or from $1,406,000,000 to $1,639,500,000 at Monday's highest prices.

The following table compares yields of certain leading Boston and New York bank stocks at last Thursday's low prices with high yields (at the lowest prices) of 1921, 1914 and 1907 and also gives recent lows:

	Rec Low	Div	Rec Yield	Yield 1921	Yield 1914
Bnkrs Tr C	49½	$3.00	6.06%	7.04%	5.00%
Chase N Bk	25	4.00	16.00	6.27	3.54
Corn Ex Bk	56	4.00	7.14	7.69	5.42
Emp Tr Co	19	3.20	16.32	5.76	3.33
Guar T Co	246	20.00	8.13	10.81	6.59
Irving T Co	15	1.60	10.67	7.10	4.84
Ntl City Bk	34½	4.00	11.59	6.78	2.91
1st N B Bos	30	3.20	10.67	6.20	2.75
Ntl S'mut B	19½	3.00	15.38	6.36	4.00
N Y Tr Co.	69	5.00	7.25	8.07	5.42
M'hat Co.	23½	4.00	17.02	3.24	7.42
Avg yield	..	..	11.48	6.84	4.65

WHEAT MARKET IS SLIGHTLY LOWER

CHICAGO, Dec. 23 (AP)—Readjustment of accounts so as to be prepared for a triple holiday beginning with Christmas had a bearish effect on the grain markets today.

December contracts were especially subjected to desultory selling. North American export business in wheat was confined to shipments from Canada via Vancouver.

Wheat closed unsettled, ½ to ⅞ under yesterday's finish, corn ⅜ to ¾ down, oats ⅜ to ⅝ off, and provisions varying from 2 cents setback to 10 cents advance.

CAROLINA POWER & LIGHT

Carolina Power & Light Company reports for 12 months ended Oct. 31 net income of $1,530,676 after taxes, interest, depreciation, etc., compared with $2,436,603 in the preceding 12 months.

WEDNESDAY'S NEW YORK STOCK EXCHANGE TRANSACTIONS

Closing Prices

1931 Range High	1931 Range Low	Div. in $	Stock	Sales	High	Low	Last Dec. 23	Last Dec. 22
14¼	2	..	Abitibi Pow & P	100	2¼	2¼	2¼	2¼
39	18	1½	Abraham & Str	200	18	18	18	18
23½	3⅜	..	Adams Express	1400	4½	3⅞	4	4⅜
11⅝	2	..	Advance Rumely	100	2¼	2¼	2¼	..
20	12¼	1.60	Affiliated Prod	100	13⅞	13⅞	13⅞	13½
109¾	48½	4½¶	Air Reduction	1200	52¼	50⅝	51	53¼
10⅝	1¼	..	Airway Elec App	100	1½	1½	1½	..
20⅛	7	.40	Alaska-Juneau	3300	12⅞	12	12½	12⅞
12¾	1⅛	..	Alleghany Corp	1400	1½	1½	1½	1½
59⅛	2⅛	..	Allegh pf ww xxx	200	4	3	3	4
55½	2⅛	..	Alleghany pf xw	100	3⅛	3	3	3
59	2⅛	..	Allegh pf ww XL	200	3¾	2⅞	2⅞	3¼
182¾	64	6§	Allied Chem	7700	71¼	67⅞	67⅞	70½
42¾	11	1	Allis Chalmers	2000	12	11	11	11⅞
18⅞	8	1	Alpha Port Cem	1700	8¾	8¼	8¼	8⅝
8½	½	..	Amal Leather	1525	6⅛	6½	6½	..
29¾	5⅛	..	Am Ag Ch Del	200	6¼	6	6	5⅝
62¾	14¼	3	Am Bank Note	200	15	14⅝	14¾	14¾
17⅛	2	..	Am Beet Sug pf	10	3⅛	3⅛	3⅛	..
38	14	1.60	Am Brake S&F	100	14½	14½	14½	14¼
129⅝	58¼	5¶	Am Can	11800	64	61½	61⅞	64
38⅝	4½	..	Am Car & Fdry	200	5⅞	5⅝	5⅝	5⅞
86	30¼	7	Am Car & F pf	120	32	30⅝	30⅝	32
43⅝	5	..	Am Chain	100	5⅛	5⅛	5⅛	5½
88	30	7	Am Chain pf	200	30	30	30	..
48⅝	30¼	3¶	Am Chicle	1300	31½	30¼	31	..
14½	5	..	Am Com Alcohol	1600	7¼	7¼	7¼	7⅛
33⅛	8	..	Am European	100	8¼	8¼	8¼	..
51¾	6⅛	..	Am & For Pow	4800	8¼	7⅝	7⅝	8
90	18	6	Am & For Pow 6	120	27¼	24½	24½	25½
100	20	7	Am & For Pow 7	220	31¼	29	29⅛	30
79½	10	..	Am & For Pw 2pf	100	15	15	15	16⅛
31⅝	10½	2	Am Ice	700	13	12	12⅝	13⅛
26	5	..	Am International	600	5¾	5⅛	5½	5⅞
1½	¼	..	Am La France	100	¼	¼	¼	¼
15	1⅛	..	Am La Fr pf	140	2½	2½	2½	2⅛
30¾	5¼	..	Am Locomotive	400	6	5⅝	5⅝	6
84¾	34¾	7	Am Loco pf	200	35	34¾	35	35½
7	1¼	..	Am Mach & Met	200	2	2	2	1⅞
23¾	4⅞	..	Am Metal	100	5¾	5¾	5¾	5⅝
89½	14	..	Am Metal 6%	130	15½	15	15	15
59⅞	1¼	..	Am Nat Gas pf	70	1⅜	1¼	1⅜	1¼
64⅞	11⅝	1	Am Power & Lt	2300	14½	14	14	14½
102	44½	6	Am P&L 6% pf	100	53	53	53	55
85	35	5	Am P&L pf sta	200	43	42	42	40¼
21½	5	.60	Am Radiator	1700	6¾	6⅛	6⅛	6⅝
150	110	7	Am Radiator pf	40	104	104	104	..
12¾	1¼	..	Am Republics	1100	1¼	1¼	1¼	1¼
37⅝	7⅝	..	Am Rolling Mill	2000	8⅝	8	8⅛	8½
66	19¼	5	Am Safety Razor	100	24	24	24	24⅝
58½	17½	1½	Am Smelt & Ref	400	21⅝	19¼	14	21⅞
102¾	45	6	Am Smelt&R 2pf	100	47	47	47	47
138½	75	7	Am Smelt & R pf	100	80½	80½	80½	..
11½	⅝	..	Am Solvents pf	200	1	1	1	⅝
31¼	5	..	Am Steel Fdries	1200	6¾	6⅛	6⅛	6⅝
113	68	7	Am Steel F pf	50	71	71	71	71
48¼	33¼	2½¶	Am Sores	200	33⅝	33½	33⅝	33½
60	34½	5	Am Sugar Ref	200	39¼	39	39¼	39⅞
108½	84½	7	Am Sug Ref pf	100	88	88	88	..
201¾	113¼	9	Am Tel & Tel	33500	117¾	114½	115	118¼
80¾	23⅛	3	Am Wat W&E	1200	28¼	27¼	27¼	28½
11⅞	3	..	Am Woolen	800	3⅛	3	3	3
40	15¼	..	Am Woolen pf	200	17¼	16¼	17	..
4	½	..	Am Writ Pap ct	1000	⅝	⅝	⅝	..
18	2¼	..	Am Writ Pap pf	600	4	4	4	..
8¾	2¾	..	Am Zinc Lead&S	600	2⅞	2⅞	2⅞	2⅞
45½	19½	..	Am Zinc L&S pf	300	20	20	20	..
43¼	9¼	..	Anaconda Cop	400	11⅝	10	10	11⅛
26¼	8	..	Anaconda Wire	100	8	8	8	..
36	13	2.40	Anchor Cap	100	15½	15½	15½	..
19½	4	..	Andes Copper	200	4½	4⅜	4⅜	..
18	8	1	Archer Daniels	300	11⅝	11⅝	11⅝	..
72	20	7	Armour Del pf	200	33¼	33	33	33¼
4½	⅞	..	Armour Ill A	200	⅞	⅞	⅞	⅞
2⅞	½	..	Armour Ill B	200	⅝	½	½	⅝
47	5½	..	Armour Ill pf	200	6	5¾	5¾	5⅝
9	1⅝	..	Arnold Constable	100	2⅜	2⅜	2⅜	2⅛
10½	4	..	Artloom Corp	300	4¼	4	4	..
28⅞	1¼	..	Asso Apparel Ind	200	1⅞	1⅞	1⅞	1½
29⅝	6⅞	1	Asso Dry Goods	600	6¾	6½	6⅝	6½
203⅝	79¼	10	Atchison T &SF	1400	88¾	83¾	84¼	88½
108¼	75¼	5	Atchison pf	200	80½	79½	80	80
120	25	4	Atl Coast Line	300	32¼	32	32	31¼
23⅝	8⅝	1	Atl Refining	1700	9½	9	9¼	9¼
54	19½	4	Atlas Powder	200	20	20	20	20
13½	2½	1	Atlas Stores	100	4½	4½	4½	4⅝
295½	84½	4§	Auburn Auto	42000	140⅞	131	130½	141
28	14½	1½	Austin Nichols A	30	14½	14½	14½	14½
6⅛	2¼	..	Aviation Corp Del	1200	2½	2¼	2⅜	2¼
			—B—					
27⅞	4⅝	..	Baldwin Loco	200	5⅜	5⅛	5⅜	5¼
104½	18⅝	..	Baldwin Loco pf	150	20	18¼	18¼	19⅞
87⅞	14	..	Balt & Ohio	800	17⅞	16⅞	16⅞	18¼
80½	25	4	Balt & Ohio pf	200	30	29	29	31½
66¾	18	3½	Bangor & Aroos	200	20	18	18	16½
14½	4¼	..	Barnsdall A	11200	4¾	4⅛	4½	4⅜
81	37	4	Beatrice Cream	200	40	39	39	40
6⅛	1¾	..	Belding Hem	500	2½	2½	2½	..
80¾	54⅞	4.81	Belg Nat Rys ppf	200	58¼	58¼	58¼	..
25½	12⅝	1	Bendix Aviation	1400	18⅝	17¼	17⅞	18
46¼	19¾	2	Best & Co	400	23⅞	22¼	22⅜	23
70⅝	18¼	2	Bethlehem Steel	1700	20½	18⅞	18⅞	20¾
123⅞	60	7	Beth Steel pf	400	64	60	62	..
43	15¼	1½	Bohn Alum & Br	400	19½	19	19	20
66¼	49	5¶	Bon Ami A	100	49	49	49	49½
76½	35⅛	3¶	Borden	2700	39¾	36¾	36¾	39¼
30¾	9¼	1	Borg Warner	1200	10	9⅞	10	10¼
66	10	..	Boston & Maine	100	10	10	10	..
22¾	7½	1½	Briggs Mfg	800	8	7¾	8	8
69⅜	31⅞	4	Brooklyn Man T	300	34½	33½	33½	35
94¼	63	6	Brooklyn M T pf	200	67½	67½	67½	69
129⅞	75½	5	Brooklyn Un Gas	200	78¼	77½	77½	77
15	2¼	..	Brunswick Balke	100	2⅜	2⅜	2⅜	2¼
9½	1⅜	..	Bruns Terminal	200	2	1½	1½	2
20⅞	3¼	..	Bucyrus Erie	500	4⅜	4⅜	4⅜	4⅛
34⅞	4⅜	..	Bucyrus E cv pf	400	6½	6⅜	6⅜	6¼
5⅝	1½	..	Budd Mfg	400	2	2	2	..
13	2⅝	1	Budd Wheel	100	3	3	3	2¾
23	3⅝	..	Bullard	600	4½	4⅛	4⅛	4¼
32¼	10	1	Burroughs Add	1200	12	11⅝	11⅝	11⅞
104	50	27	Bush Term deb	10	50¼	50¼	50¼	..
113	85	7	Bush T Bldgs pf	20	85	85	85	..
2¾	1	..	Butte Cop & Zinc	300	1⅛	1⅛	1⅛	1¼
20⅝	3½	..	Butterick	100	3⅛	3⅛	3⅛	3½
69¾	11⅞	..	Byers	100	13⅜	12½	12½	13½
			—C—					
53	8	..	Calif Packing	1300	8¾	8¼	8⅜	8⅞
16⅝	6	1	Campbell Wy&C	400	6⅝	6¼	6¼	..
11⅜	3⅛	..	Calumet & Hecla	2000	3¾	3¼	3⅛	3⅞
45	11	1.20	Canada Dry	1300	11¼	11	11	11½
45⅝	11	1¼	Canadian Pacific	7000	12	11⅛	11½	11⅞
25	17¾	1.60	Cannon Mills	100	17⅞	17⅞	17⅞	..
16	4½	..	Capital Admin	100	5	5	5	5¼
131½	33¼	..	Case Thresh	24500	44¼	40⅛	40¼	44
52½	10¼	2	Caterpillar Trac	300	11¾	10½	10½	11½
16	2⅝	..	Celanese Corp	100	3⅜	3⅜	3⅜	..
14⅝	2⅜	..	Celotex Co	100	2⅝	2⅝	2⅝	..
37⅜	9	..	Celotex Co pf	100	10	8	8	9
13¾	1¾	..	Celotex Cts	100	2	1⅞	1⅞	1¾
15¾	11	1½	Central Aguirre	200	12	12	12	..
30⅛	9⅞	1	Cerro de Pasco	1300	14⅝	13	13	14⅝
74	2¼	..	Cerain-Teed	500	2¾	2½	2¾	..
23¼	3¼	..	Checker Cab Mfg	100	5⅞	5½	5⅞	5½
54⅛	13⅞	3	Chesapeake Corp	1300	17½	15½	15½	17½
46½	23⅜	2½	Ches & Ohio	9400	28⅝	26½	26½	28⅜
27½	7½	..	Chi & Gt W pf	300	11¾	10⅞	10⅞	11
8⅞	1⅛	..	Chi Mil & St P	1000	2	1¾	1⅞	2
15⅜	2¼	..	Chi Mil & St P pf	3800	3	2¾	2¾	3
45½	5	..	Chi & N'western	3900	6¾	5¾	5¾	6¾
116	13½	..	Chi & N'west pf	300	16	15	16	15⅛
15⅛	3⅛	..	Chi Pneu Tool	200	4	3¾	4	3⅞
35	7½	..	Chi Pneu T pf	100	8½	7	8½	8⅜
65½	7⅞	..	Chi Rock Isl & P	400	10	9⅛	9⅞	9⅞
90	10⅛	..	Chi R I & P 6%	400	14⅝	14	14¼	14
101	15	..	Chi R I & P 7%	100	19	19	19	18
23	8	2	Chi Yellow Cab	50	10	10	10	..
33¾	6⅛	..	Childs Company	300	6⅞	6¼	6¼	6¾
25¾	11¾	1	Chrysler	10000	13⅝	13	13	13¾
37⅜	26	3.60§	City Ice & Fuel	100	26⅛	26¼	26⅜	26⅞
170	97½	7½	Coca Cola	400	109	106⅝	106⅝	109
50½	24	2½	Colgate-Palm-P	300	27¾	26¼	26¼	27½
17½	6½	..	Collins & Aakman	400	8½	8	8	8¾
32¼	7⅛	..	Colo Fuel & Ir	100	7¼	7¼	7¼	7⅛
45⅝	11⅞	1½	Columbia Gas	4600	13⅝	12⅞	12⅞	13¾
109½	74¾	6	Columbia G pf A	100	72½	71½	71½	..
111⅝	32	4	Columbia Carb	1000	35¼	33	33	35¾
26¼	8	1.60	Comm Credit	600	9⅞	9½	9½	9¾
25⅞	16	1¾	Comm Cred pf	20	16	16	16	..
92	52	6½	Comm Cred 1pf	40	55½	55	55	55
35½	30	3	Comm Cred A	300	22½	22	22	22
25½	15	2	Comm Cred pf B	40	19	19	19	18¾
34	15½	2	Comm Inv Tr	100	16½	16½	16½	16¾
90	60½	6	Comm I Tr cv pf	100	60	60	60	60½
21½	6⅞	1	Comm Solvents	7700	8¼	7⅞	8	8
12	3	.30	Comwlth & So	12900	3¾	3⅝	3⅝	3¾
100⅝	46	6	Comwlth & S 6pf	700	64	62½	62½	64
14¾	6⅞	..	Congoleum Nairn	7400	8½	8⅛	8⅛	8¼
15	3⅜	..	Consol Film Ind	200	4⅜	4¼	4¼	4½
18⅞	7¾	2	Consol Film I pf	300	10¼	9½	10¼	..
109⅝	58½	4	Consol Gas	12100	63	60	60⅝	62½
109	80	5	Consol Gas pf	300	93	92¼	92¼	91¾
15⅞	8½	1	Consol Laundries	3700	9½	9½	9½	9¼
42½	10	6	Consol Rys Cu pf	100	11	11	11	11⅜
8½	⅞	..	Container A	200	1⅛	1	1	..
30	4½	..	Cont Baking A	300	5	5	5	5¾
3⅜	⅝	..	Cont Baking B	1200	¾	⅝	⅝	⅝
77½	40	8	Cont Baking pf	400	43	43	43	42¾
62¾	30¼	2½	Cont Can	4400	35¼	33½	33½	35⅝
51⅞	18⅛	2.40	Cont Insurance	2300	20	19¼	19¼	20½
4½	1	..	Cont Motors	300	1⅛	1⅛	1⅛	1¼
12	5	..	Cont Oil	1300	5⅞	5⅜	5¾	5⅞
12	½	..	Cont Shares	14200	⅝	⅜	⅜	½
86⅝	36¼	3	Corn Products	2700	41⅜	39	40	41½
152½	118	7	Corn Prod pf	10	118	118	118	..
18	2⅞	..	Coty	200	3½	3	3	3
38¼	14¼	2.40	Crown Cork & S	400	14¼	13⅞	13⅞	14¾
63	21½	..	Crucible Steel	600	24	22½	22½	22½
107	39	7	Crucible Steel pf	80	40	39⅞	40	39
5⅞	⅞	..	Cuba Co	100	1	1	1	1⅛
44	20	6	Cuba Ry pf	50	20	20	20	..
35	8	..	Cuban Am S pf	263	8¼	8¼	8¼	..
2⅜	¼	..	Cuban Cane Pr	1000	⅜	¼	¼	¼
48⅞	29	4	Cudahy Packing	100	30½	30½	30½	30½
8	5¼	..	Curtis Aero	100	5⅛	5⅛	5⅛	..
100	25	4	Curtis Publishing	100	28	28	28	29
118⅝	75	7	Curtis Pub pf	400	76	75	75	75¼
5⅞	1⅛	..	Curtis-Wright	2300	1¼	1⅛	1¼	1¼
8½	1⅜	..	Curtis-Wright A	400	2	1⅝	1¾	1⅝
41	7	..	Cutler Hammer	300	7½	7⅜	7⅜	..
			—D—					
22	13½	1.40	Deere & Co pf	100	13¾	13¾	13¾	13¾
157¼	64	9	Del & Hudson	300	75¼	71&	71¾	76½
102	18¼	2	Del Lack & W	1200	19⅞	18	18	19½
45¾	3½	..	Denver R G pf	100	5¼	5¼	5¼	5¼
195	110¼	8	Detroit Edison	100	113¾	113¾	113¾	113
19⅛	9¼	.60	Devoe & Rey A	100	10	10	10	11
23	10⅜	1	Diamond Match	200	13½	13½	13½	13¾
28½	19½	1½	Diamond M pf	200	22	21⅞	22	..
13½	6⅝	1	Dome Mines	100	7¾	7½	7¾	7⅝
27½	20½	3½	Dresser A	100	21	21	21	21½
24	11	1.20	Dominion Stores	100	14	14	14	14⅛
18	11	2	Dresser B	100	12	12	12	12
21¼	8½	1¼	Douglas A	300	9	8½	8½	9
107	50⅜	4	Du Pont de Nem	11200	56⅞	54⅛	54⅞	56¼
124¾	94	6	Du Pont deb	200	98⅝	98	98½	98⅝
			—E—					
13¼	2½	..	Eastern Roll Mill	400	2¾	2⅜	2⅞	2⅞
185¾	77¼	5¶	Eastman Kodak	2300	84¼	79½	80¼	83⅝
135	103	6	Eastman Kod pf	80	112	112	112	..
21⅞	6	1	Eaton Axle & Spg	100	6⅜	6⅛	6⅛	6⅛
11⅛	1⅞	..	Eitingon Schild	200	2¼	2¼	2¼	..
69	35⅛	..	Eitingon S pf	500	52½	52	52	52½
74¾	20	4	Elec Auto-Lite	10400	31⅞	29½	29½	31⅜
110	94	7	Elec Auto-L pf	10	95½	95½	95½	..
9⅞	2½	..	Elec Mus Ind	400	2⅞	2¾	2⅞	2⅞
60⅝	9	1	Elec Pow & Lt	1600	12	11	11	12
108⅛	41	7	Elec Pow&L pf	400	55	53	53	..
66	23	4	Elec Stor aBttery	100	26½	26½	26½	26
1¼	⅛	..	Elk Horn Coal	60	⅛	⅛	⅛	⅛
45⅝	23½	3	Endicott Johnson	300	26¼	26⅛	26⅛	26¼
87	42	5	Engineers P S 5pf	100	42½	42½	42½	..
39¾	5	..	Erie RR	300	6¾	6⅜	6⅜	6¾
45½	6⅝	..	Erie RR 1 pf	300	8¼	7¾	7¾	8⅛
12⅞	3½	..	Eureka Vacuum	100	3½	3¼	3½	3½
8⅝	1⅛	..	Evans Products	200	1¼	1¼	1¼	1⅛
			—F—					
13	2	..	Fairbanks pf ct	10	3	3	3	4½
79¾	3⅞	..	Fairbanks Morse	100	4¼	4¼	4¼	..
24	4⅞	..	Fashion Park pf	100	5½	5½	5½	..
1⅝	3	.20	Fed Motor Tr	100	3	3	3	3
30	3⅛	..	Fed Water Serv	400	3½	3½	3½	3½
56¼	20	2.60	Fidelity Phe F In	700	24	22⅞	22⅞	23½
27½	12⅛	b	Firestone T & R	100	13⅛	13⅛	13⅛	13
66⅞	50	6	Firestone T&T pf	200	50	49⅞	50	50
63	41	2½	First Nat Stores	1100	49	47	48	49⅝
⅞	¼	..	Fisk Rubber	100	¼	¼	¼	¼
3	½	..	Fisk Rub 1pf	100	½	½	½	½
35½	10⅛	1½	Florsheim Shoe	3100	10	10	10	..
19⅞	5	..	Follansbee B	100	4⅜	4⅜	4⅜	5
64½	8	..	Foster-Wheeler	100	9⅝	9	9	9¼
32½	15⅝	1.10	Fourth Nat Inv	1100	18½	17½	17½	17½
17½	2½	..	Foundation	400	3	3	3	3
38⅝	2½	..	Fox Film A	400	3¼	3	3¼	3
43⅝	13¼	3	Freeport Texas	1700	16⅝	15⅝	15⅝	16⅝
			—G—					
6⅝	1½	..	Gabriel Snub A	300	1	1	1	1½
60	16	3	Gamewell	10	15⅛	15⅛	15⅛	15⅞
73⅛	28	4	Gen Am Tnk Car	1800	29⅞	29½	29½	30
47	9⅝	2	Gen Asphalt	100	11⅝	11	11	11⅞
25⅝	9½	2	Gen Baking	100	11¼	11	1	..
9⅞	1⅝	..	Gen Bronze	100	2¼	2¼	2¼	..
13	1½	..	Gen Cable	200	2½	1⅞	2⅛	2⅛
68	12	..	Gen Cable pf	10	17¼	17¼	17¼	..
54¾	22⅝	1.60	Gen Electric	31100	25¾	24⅜	24⅜	25⅞
12⅛	10⅛	.60	Gen Elec Sp	100	11	10⅞	10⅞	11
56	28¼	3	Gen Foods	5700	32⅞	31⅞	31⅞	32⅝
76¾	14¾	6	Gen G & E cv pf	900	16¼	16	16	..
35⅝	20⅝	2.61	Gen Ital Edison	100	21	21	21	..
50	29¼	3	Gen Mills	100	30¼	30	30¼	31
48	21⅝	3	Gen Motors	36100	23½	22⅝	22⅝	23⅝
103⅝	79¾	5	Gen Mot 5% pf	400	84½	84	84½	80⅝
28	5¼	..	Gen Aut Ad A	100	6¼	6	6¼	6
33	2⅝	..	Gen Pub Service	2200	3¼	3⅛	3⅛	3⅛
84½	21	50	Gen Ry Signal	400	27	23	23	27
9⅛	⅝	..	Gen Realty	200	¾	¾	¾	⅞
57⅞	12	1	Gen Refractories	100	12½	12½	12½	..
15⅛	½	..	Gen Thea Equip	2300	½	½	½	½
38⅞	9¼	..	Gillette Saf Raz	4100	11⅝	11¼	11⅜	11⅞
7⅞	2	..	Gimbel Bros	4200	2½	2¼	2½	2⅞
16½	4¼	..	Glidden	100	5⅛	5	5	5¼
9⅞	3⅛	..	Gobel (Adolf)	1100	5¼	5⅛	5⅛	5⅜
42¼	14⅛	2¼	Gold Dust	6500	19⅝	17½	17⅞	19¼
20⅛	3⅝	..	Goodrich	2400	4	3⅞	3⅞	3⅞
52⅝	13⅞	3	Goodyear	2100	16½	14⅞	14⅞	16⅝
91	35	7	Goodyear 1 pf	200	43	40½	42	41⅛
13¾	3¾	..	Gotham Silk Hos	100	7⅛	7⅛	7⅛	7¾
73¼	50	7	Gotham S H pf xw	10	52	52	52	..
6⅝	⅝	..	Gould Coupler A	100	⅞	⅞	⅞	..
6⅛	1⅞	..	Graham Paige	1700	3⅜	3⅛	3¼	3⅜
22⅞	5⅛	.50	Granby	400	7⅛	6⅞	6⅞	7
25⅛	2	1§	Grand-Sil Stores	700	2½	2⅜	2⅜	2¼
18⅞	7	..	Grand Union	1100	7⅞	7½	7½	7¾
46	21	3	Grand Un pf	100	76¾	76¾	76¾	76⅞
29⅜	12	3	Granite City Stl	100	12	12	12	..
42	24½	1	Grant (WT)	100	27⅝	25⅝	25⅝	26⅝
69¾	15⅞	5	Great Nor pf	2100	20	18⅞	18¼	20⅝
23½	10	2	Great Nor Ore	100	11½	11⅛	11⅛	11
11⅞	5⅜	..	Great West Sug	200	6⅛	6⅛	6⅛	6¼
96½	76	7	Great W Sug pf	10	77	77	77	76
6⅜	1	..	Grigsby-Grunow	400	1⅛	1	1⅛	1
1½	¼	..	Guantanamo Sug	400	⅜	⅜	⅜	..
12½	3	..	Guan Sug pf	40	4	4	4	..
75	13	..	Gulf Mobile pf	100	13	13	13	13
			—H—					
9¾	1⅝	..	Hahn Dept Sto	1700	1⅝	1¼	1¼	1½
63⅞	15	6½	Hahn D S pf	100	15	15½	14½	16
19⅝	11	1.20	Hall Printing	1100	11¼	11	11	..
94	70	7	Hanna (MA) pf	10	69	69	69	69
44¼	13½	1	Harbison Walker	100	13½	13½	13½	..
42	8¼	..	Hawaiian Pine	20	9¼	9¼	9¼	..
8	1⅛	..	Hayes Body	100	1⅛	1⅛	1¼	1⅛
10	5	.80	Hercules Motors	100	8⅛	8⅛	8⅛	..
103¾	68	6	Hershey Choc	100	81¼	81	81	81
104	70½	5	Hershey Choc pf	100	82	81⅝	81⅝	81
19⅛	5¼	..	Hollander	100	7	7	7	7
138	81	7.80	Homestake M	100	127½	123	123	130
9¾	2⅜	..	Houdaille Her B	100	3	2⅞	3	3
68⅛	15¾	..	Houston Oil	400	18	17	17¼	18
14⅛	3	..	Houston Oil new	100	3⅝	3⅛	3⅛	3⅝
29½	11½	2	Howe Sound	1100	15¼	14	14	15¾
44½	26⅞	3½	Hudson & Man	100	28⅝	28⅛	28⅛	28⅝
26	7⅜	1	Hudson Motor	1100	10⅝	10¼	10½	11⅛
13⅛	3¾	..	Hupp Motors	1400	4¼	4	4¼	4⅛
			—I—					
89	9⅛	..	Ill Central	100	11¼	10½	10½	11⅛
114	15	6	Ill Central pf	100	18½	18½	18½	21
48	35	4	Ill Central LL	20	25	25	25	25
4¾	1¼	..	Indian Motor	200	1	1	1	1⅛
4⅜	1¼	..	Indian Refining	100	1¼	1¼	1¼	..
86	21	4	Indus Rayon	100	23½	23½	23½	25
182	25¾	4	Ingersoll-Rand	1100	30	28½	28½	29⅛
71	20	2	Inland Steel	100	23	21½	21½	22
11⅜	3	..	Inspiration Cop	100	3⅞	3⅞	3⅞	..
17¾	4¼	.62½	Insuranshare Del	400	6¼	5¾	5¾	5⅜
9⅞	3	.28	Insuranshare Md	400	2¾	2¾	2¾	..
34	5	..	Interboro Rap T	100	7	7	7	7½
15	3¼	..	Interlake Iron	100	3½	3½	3½	..
179¾	92	6¶	Int Business M	1200	111	106½	106½	110
12⅜	3	.50	Int Carriers	100	3½	3	3½	3½
62½	3	..	Int Cement	400	18	17¼	17¼	18
4	..	..	Int Combustion	400	⅜	⅜	⅜	⅜
39¾	4	..	Int Combus pf	100	4	4	4	..
60½	22⅜	2½	Int Harvester	1300	25⅞	23½	23⅞	25⅛
31	9½	2b	Int Hydroelec	100	10¾	10½	10⅝	10¼
73¼	16⅞	4	Int Match pf	2100	18¾	18¾	18¾	18
20⅛	7	.70	Int Nickel	7100	8⅛	7½	7⅞	8
123	80	7	Int Nickel pf	200	82¼	82	82	..
10¼	1⅞	..	Int Pap&Pow A	100	2	2	2	1⅞
4½	½	..	Int Pap&Pow C	100	⅝	⅝	⅝	½
43½	7½	..	Int Pap&Pow pf	400	7⅞	7⅜	7⅜	8
46¼	4¼	..	Int Print Ink	200	4½	4½	4½	4?
13½	2	..	Int Rys Cen Am	50	2	2	2	..
55¾	5	..	Int Rys C A pf	10	8¼	8	8	10
42	18	3	Int Salt	100	19¾	19¾	19¾	20¼
54	37¼	3	Int Shoe	100	37¼	37¼	37¼	37¾
51	15⅛	..	Int Silver	100	18⅝	18⅝	18⅝	19
90½	50	7	Int Silver pf	10	52	52	52	52
38⅞	7⅛	.50	Int Tel & Tel	7700	9¼	8	8⅛	8⅞
9¼	1¼	..	Investors Equity	100	1½	1⅜	1⅜	1⅜
31	15½	4	Island Crk Coal	100	16	15½	15½	15½
			—J—					
80¾	15⅝	1	Johns Manville	3300	18⅛	17¼	17½	18
123½	68	7	Jones & Laughlin	10	75	74	75	73
45	6⅞	..	Kan C & S South	500	9	8¼	9	8½
65	15	4	Kan C & So pf	200	18	18	18	..
7	¼	..	Karstadt	200	½	⅜	⅜	..
18	6½	1	Kaufmann D St	700	6½	6¼	6½	..
24⅜	7¼	1	Kayser (J) & Co	100	7½	7½	7½	7½
29⅜	3⅛	..	Kelsey Hayes Wh	600	3¼	3⅛	3¼	3¼
15½	6	..	Kelvinator	700	7⅝	7¼	7¼	7⅝
60	20	6	Kendall Co pf	20	28	28	28	..
31⅛	9⅝	.50	Kennecott Cop	9900	12⅜	11⅞	11¼	12
41	13⅞	2½	Kimberly Clark	200	19¼	19	19	..
70	5	..	Kinney pf	55	8½	8¼	8½	..
29⅝	15¼	1.60	Kresge	1700	16¼	15⅜	15⅜	16⅝
55	26¼	1	Kress Co	200	27¼	26¼	26¼	26½
27¾	4¼	1.61	Kreuger & Toll	17100	5	4½	4⅝	4¼
35½	12½	1	Kroger Groc & B	4900	14⅞	13⅜	13¾	14¾
			—L—					
4¾	1⅞	..	Lee Rubbber	400	2⅛	2	2⅛	..
8⅜	1⅞	..	Lehigh Val Coal	950	2⅛	2	2	2
61	8	..	Lehigh Val RR	400	11⅛	11⅛	11⅛	11¾
69¾	35	2.40	Lehman Corp	1000	36⅞	36½	36½	37
20⅞	5½	..	Libbey-Owens-F	500	6⅜	6⅛	6⅛	7⅛
55⅛	13½	2	Liquid Carbonic	600	15	14¾	14¾	15¼
63½	23⅞	4¶	Loew's Inc	1100	27½	26¼	26¼	27½
6⅛	2⅝	..	Loft Inc	100	3⅛	3⅛	3⅛	3¼
54⅞	29⅞	3¶	Loose-Wiles Bisc	100	32	32	32	32¾
125	116¼	7	Loose-Wiles pf	10	116¼	116¼	116¼	116¼
35⅜	17⅞	1¾	Louisville G&E A	100	20	20	20	20
111	20¼	4	Louisville & N	300	25⅛	25	25	25⅛
4½	1	..	Louisiana Oil R	700	1⅛	1	1⅛	1⅛
52¼	13	..	Ludlum Stl cv pf	100	13	13	13	..
			—M—					
36	15⅝	2½	McCall Corp	200	16⅝	16¾	16¾	17½
29	6	1	McGraw-Hill	300	8	6	6¼	7⅜
26½	12	1	McIntyre Porcu	200	14	14	14	..
103½	38¼	5	McKeesport Tin	1900	50⅞	47¼	48	51½
10½	2	..	McLellan Stores	200	2¼	2⅛	2¼	2½
43⅞	12	1	Mack Trucks	600	13⅝	12⅛	13⅜	13
106¼	50	3§	Macy (RH) & Co	400	55	53¼	53¼	55½
7⅛	2	..	Madison Sq Gar	400	2⅛	2	2	..
27⅞	7¼	.50	Magma Cop	800	8	8	8	8
39	8½	..	Man Elv mg	200	9⅞	9	9	9¾
24¼	9¼	1.20	Marine Mid	3100	10	9¾	9⅞	10¼
10	1½	..	Marmon Motor	200	1⅝	1½	1⅝	1½
32⅝	9½	2½	Marshall Field	1500	10⅛	10	10	10½
3½	1	..	Martin Parry	100	1	1	1	1
31½	12	2	Mathieson Alkali	900	15½	14½	15	15½
39	16⅛	2½	May Dept Stores	500	16¾	16⅛	16⅛	16⅞
8⅞	1⅞	..	Maytag	200	2	2	2	..
24⅜	5	3	Maytag pf ww	500	7	7	7	5⅞
71½	35	6	Maytag 1pf	100	35	35	35	..
34	14½	2	Melville Shoe	400	17	17	17	..
27	15	1.89	Met-Glwdyn pf	200	18	18	18	..
22⅜	17	2	Mesta Mach So	400	20¾	20¼	20¼	20⅞
10⅝	2¾	..	Miami Cop	1900	3⅜	3	3	..
16⅜	5	..	Mid-Cont Pet	1400	5¾	5½	5½	5⅝
31½	1	3	Midland Steel	300	9⅛	8½	8½	..
58½	15	3¶	Min Honeywell	100	17½	17½	17½	17
7½	1¼	..	Minn Moline	1100	1⅜	1¼	1¼	1½
¾	⅛	..	Min & S L	400	⅛	⅛	⅛	..
48	6½	..	Min Moline pf	100	7½	7½	7½	8
45	5⅞	4	Min SP&SSM ll	65	7¼	7	7	..
26¾	3⅞	..	Mo Kan &Tex	700	5	4¾	4¾	5
85	10½	..	Mo K&T pf	800	14¼	11½	11½	14¾
42¾	6⅝	..	Mo Pacific	900	8¼	7⅝	7⅝	8⅝
107	12	..	Mo Pacific pf	300	16⅞	14½	14½	17
21⅝	7¾	..	Mohawk Carpet	100	8½	8½	8½	..
29	16¼	1¼	Monsanto Chem	400	21¼	20½	20½	22
29¼	6⅝	..	Montgomery Ward	6700	7⅞	7⅛	7¼	7½
58	31	3	Morrell & Co	100	32¾	32¾	32¾	..
¾	¼	..	Mother Lode	400	¼	¼	¼	¼
4⅛	⅝	..	Moto Met Gauge	1000	¾	¾	¾	⅝
47⅝	15	2	Motor Products	200	23⅞	23	23⅞	23½
19⅞	5½	½	Motor Wheel	600	5¾	5⅝	5¾	5⅝
31¼	11½	2	Munsingwear	400	12	11½	12	12
36⅞	8¼	..	Mullins Mfg	400	9¼	9¼	9¼	8½
18¾	5	..	Murray Body	400	6⅝	6½	6½	6⅝
			—N—					
80	12¾	3	Nash Chat StL	10	15⅛	15⅛	15⅛	16
40⅞	15	2	Nash Motors	3100	15½	15⅛	15½	15¼
10⅝	2¼	..	Nat Acme	200	2⅜	2¼	2¼	2⅞
10	1	..	Nat Bellas Hess	6100	1½	1	1	1⅛
83¾	36⅝	2.80	Nat Biscuit	2100	40¼	39⅛	39½	40½
153¼	119½	7	Nat Biscuit pf	100	125⅛	125⅛	125⅛	120⅞
39⅜	7½	..	Nat Cash Reg	31900	8½	7½	7⅞	8½
50¾	20	2.60	Nat Dairy Prod	6700	23⅞	22½	22½	23¾
7⅛	⅝	..	Nat Dept Stores	200	¾	¾	¾	¾
60	5	..	Nat Dept S pf	100	6	6	6	5½
122	78½	5	Nat Lead	200	83	83	83	85
143	112	7	Nat Lead pf A	15000	114	112	112	112
44¼	10¼	1	Nat Pow ¾ Lt	1700	14¼	13⅝	13⅝	14¼
1⅛	⅛	..	Nat Radiator	100	¼	¼	¼	..
11⅞	½	..	Nat Rys Mex 1pf	63	⅝	½	½	..
½	⅛	..	Nat Rys Mex 2pf	200	⅜	⅜	⅜	⅜
58	18½	2	Nat Steel	600	21¼	20⅞	20⅞	22½
70¼	5	..	Nat Supply	200	6¼	6⅛	6¼	6⅛
76½	10	2	Nat Surety	200	12¼	12	12¼	12¼
24⅞	7¼	1	Nat Tea	400	7¼	7¼	7¼	7¼
25¼	3	..	Neisner Bros	300	4	4	4	..
14⅜	4¾	.40	Nevada Cons Cop	2700	6	5½	5⅝	5⅝
4	1⅝	..	Newport Ind	300	2⅛	2⅛	2⅛	..
24	2¼	..	Newton Steel	300	3	2⅝	2⅝	..
25	5½	..	NY Air Brake	600	6	5½	6	5½
132¼	24⅞	..	NY Central	45900	31¼	28½	28½	31⅜
88	2½	..	NY Chi & StL	200	5	4⅞	4⅞	5
94	5	..	NY C & StL pf	200	6⅞	6½	6½	7
227	101	8	NY & Harlem	200	108¼	105½	107¾	108¼
12½	1⅛	..	NY Investors	1500	1⅝	1½	1½	1½
94⅞	17	..	NY NH & H	1700	22½	19¾	20⅛	23½
119⅝	55	7	NY NH & H pf	100	55	55	55	..
12⅜	2⅛	..	NY Ship	100	4	4	4	4
13⅞	5¼	..	NY Ont & W	400	7⅛	6½	6½	7½
107¾	80⅛	6	NY Steam 6%	30	90	90	90	..
29½	10	..	Noranda M	1900	12⅞	11⅞	11⅞	12⅞
8¼	¾	..	Norfolk & South	200	1¼	1¼	1¼	1⅛
217	108⅝	10	Norfolk & West	400	120	115	115	120
90¼	26	10a	North American	13100	34¼	32	32¼	34¼
57	41	3	North Amer pf	100	41	41	41	..
11	2⅝	..	No Am Aviation	700	3	2¾	2¾	3
35⅛	4	2.56c	No Ger Lloyd	100	4½	4½	4½	4¼
60⅞	14½	3	Northern Pacific	2500	18⅝	16⅛	16⅛	18½
			—O—					
19½	5⅛	..	Ohio Oil	4500	5⅝	5¼	5⅛	5½
5⅝	¾	..	Oliver Farm Eq	500	⅞	¾	⅞	¾
26	3¾	..	Oliver F E ppf	450	3⅞	3¾	3¾	4
6½	1⅝	..	Omnibus	200	2	2	2	..
58½	16⅛	2½	Otis Elevator	1400	20	19	19¾	20
16⅝	3⅝	..	Otis Steel	100	3⅞	3⅞	3⅞	3⅞
69½	8	..	Otis Steel ppf	20	9¾	8	9⅞	8
39⅝	20	2	Owens Ill Glass	200	20½	20¼	20½	20¼
			—P—					
54⅛	29⅝	2	Pacific Gas&El	400	33¾	32½	33¼	34
69⅞	35	3	Pacific Lighting	200	39¼	39	39	39½
26⅛	7⅝	..	Pacific Mills	300	9⅛	8⅛	9¼	8⅛
131⅝	93¼	7	Pacific Tel&Tel	400	98⅝	98	98	98
11⅞	3⅝	.40	Packard Motor	200	4⅛	4	4	4
50⅛	5½	10⅝b	Paramount Pub	5400	6⅝	6¼	6⅜	6⅝
2⅛	⅞	..	Park Utah	100	1⅛	1⅛	1⅛	1⅛
4⅞	1	..	Parmalee Trans	400	1⅜	1⅛	1⅜	1⅛
2⅞	¼	..	Pathe Exchange	100	⅜	⅜	⅜	⅜
8⅝	1⅛	..	Pathe Exch A	100	1¼	1¼	1¼	1½
4⅝	2	..	Peerless Motor	1000	3⅛	3	3⅛	3⅛
46½	22	1½¶	Penick & Ford	100	26½	26½	26½	25¾
5⅛	¾	..	Penn Dixie Cem	100	⅞	⅞	⅞	1
29	4¼	..	Penn Dixie C pf	300	4¾	4¼	4¾	4⅞
44⅞	26⅝	2.40	Penney (JC)	500	28	27⅝	27⅞	27⅞
64	16⅛	2	Pennsylvania RR	7500	20⅝	18¼	18¼	20¼
250	107	8	Peoples GasLt&C	1600	117	114½	114½	119½
4⅜	1	..	Peoples Gas rts	2300	1⅜	1¼	1¼	1⅜
85	4	..	Pere Marquette	300	6⅛	5	5	6⅝
80	6	..	Pere Marq pf	50	7⅛	6⅛	7¼	..
92¼	9	..	Pere Marq ppf	40	11⅞	11	11½	11½
17½	9	1	Pet Milk	100	12	12	12	..
10⅞	3⅝	1	Petroleum	500	3⅝	3⅜	3⅛	3⅜
25⅜	5⅜	..	Phelps Dodge	3600	7⅞	7¼	7⅜	7½
56⅛	30	3	Phila Co 5%	100	35¼	35¼	35¼	..
102⅝	62	6	Phila Co pf n	100	62	62	62	..
12¼	2⅝	..	Phila & Reading	200	3¼	3	3⅛	3⅛
16⅝	4	7	Phillips Pet	1000	4⅞	4¼	4½	4⅞
70½	41	7	Phoenix pf	250	41	41	41	..
23⅝	4¼	..	Pierce Oil pf	100	4⅜	4⅜	4⅜	4⅜
3⅝	½	..	Pierce Pet	100	¾	¾	¾	¾
37	19⅞	2	Pillsbury Flour	400	21¼	20⅞	21	21¼
39¾	26½	3.13	Pirelli Co Italy	400	27¼	27	27	27¼
28½	4	..	Pitts Coal	300	4½	4	4	5
80	32	..	Pitts Coal pf	100	31½	31½	31½	..
87	22	..	Pitts Steel pf	10	25	25	25	..
28	13	..	Pitts Term pf	10	13	13	13	..
15	1⅛	..	Pitts United	100	1¼	1¼	1¼	..
13¾	3	..	Poor & Co B	200	3½	3⅜	3⅜	..
39½	4	..	Postal Tel pf	300	6⅛	5½	5½	5¼
20⅝	4⅞	..	Prairie Oil & Gas	400	5	4¾	4¾	5
26½	5⅞	..	Prairie Steel Car	100	1⅜	1⅜	1⅜	1⅜
47⅞	6½	..	Pressed Stl C pf	700	6½	6½	6¼	6¾
71¼	36½	2.40	Procter & Gam	1400	40⅜	39⅞	40	40
112½	97	5	Procter & G pf	10	97	97	97	..
6	1	..	Prod & Refiners	400	1⅛	1⅛	1⅛	..
96½	49¼	3.40	Public Service	3900	55¼	53	53½	55
103½	79	5	Pub Serv 5%	100	80	80	80	..
120¼	92	6	Pub Serv 6%	300	92⅝	72¼	92¼	92¼
58½	15⅜	3	Pullman	2600	17	15⅝	15⅝	16⅞
11⅞	3¼	..	Pure Oil	800	4	3⅞	3⅞	4
101⅞	55	8	Pure Oil pf	2000	55	55	55	57½
55¼	10⅝	2	Purity Bakeries	1100	12⅞	11⅛	11⅛	12⅝
			—R—					
27½	5⅛	..	Radio Corp Amer	8600	6½	5⅝	5⅝	6
55½	20	3.50	Radio pf A	100	28⅞	28½	28½	27¼
60	9½	..	Radio pf B	900	13⅛	12	12	13⅛
4	3¼	..	Radio Keith n	200	3½	3¼	3¼	4
24½	¾	..	Radio-Keith-O	1300	⅞	¾	¾	⅞
29½	8½	1.60	Raybestos Man	2300	10	8⅞	9⅞	10
97½	30	4	Reading	200	35¾	34	34	..
30⅞	1⅞	..	Real Silk Hosiery	300	2¼	2⅛	2⅛	2½
19⅝	2	..	Remington Rand	2000	2¼	2	2⅛	2⅜
88	9	..	Rem Rand 1pf	200	9¾	9	9	..
10⅛	3	.40	Reo Motors	300	3¼	3⅛	3⅛	3¾
25⅝	4⅛	..	Republic I & S	400	4¾	4⅛	4¼	4⅞
54	8⅛	..	Repub I&S pf	200	9⅛	9	9	9
30	6	..	Revere C&B A	200	6¾	6½	6¾	6
22¾	7	1.50	Reynolds Metal	300	8½	8¼	8¼	8½
32½	10	1.07d	Rhine W'phalia	100	10½	10½	10½	..
6⅞	⅜	..	Richfield Oil	300	½	⅜	⅜	⅜
10¼	1¼	..	Rio Grande Oil	2000	2	1⅞	1⅞	2
41⅜	5¾	1½	Ritter Dental M	300	7½	7⅜	7⅜	7⅝
26	3¼	..	Rossia Ins Co Am	500	4⅛	4	4	4¼
42⅝	13	..	Royal Dutch	800	13⅞	13⅜	13⅜	13⅞
			—S—					
69½	38⅝	3	Safeway Stores	1200	45⅛	42	42	45⅝
108⅛	71	7	Safeway S 7%	60	78⅞	76	78⅞	76
30⅝	7⅛	1	St Joseph Lead	1500	8	7½	7½	8½
62¾	3	..	St & SF	200	4	3⅝	3⅜	4
76	4¼	6	StL & SF pf	400	5⅝	5⅛	5⅛	5¼
33½	4¼	..	StL Sou'western	400	5⅝	5¾	5¾	5¾
60	6¼	..	StL S'western pf	100	7¼	7¼	7¼	..
20¼	3¾	..	Savage Arms	100	4	4	4	4
1⅝	¼	..	Seaboard Air L	300	¼	¼	¼	⅛
2⅛	⅜	..	Seaboard A L pf	100	⅜	⅜	⅜	..
20¾	5½	..	Seaboard Oil	400	6¾	6½	6½	6¾
63¼	30¼	2½¶	Sears Roebuck	7400	34	32⅝	32⅝	34¼
1¾	¼	..	Seneca Cop	400	½	⅜	½	¼
11¾	3½	..	Servel Inc	1400	4⅜	4⅛	4¼	4⅜
13⅞	2½	..	Sharon Stl Hoop	200	4¼	4	4¼	4
24½	8¼	1½	Shattuck (FG)	1800	10⅞	10	10½	10¼
10¼	3	..	Shell Union Oil	2300	3⅜	3¼	3¼	3⅛
78	15⅞	..	Shell Un Oil pf	300	17⅝	15⅞	15⅞	17½
23¾	6⅞	..	Simmons	2900	8⅝	6⅞	6⅞	8⅜
11	3½	..	Simms Petroleum	100	4⅛	4⅛	4⅛	4⅛
15⅞	4½	..	Sinclair	4200	4⅞	4½	4⅝	4⅞
12⅞	2½	..	Skelly Oil	200	2⅝	2½	2½	2⅜
62	10	6	Kkelly Oil pf ww	500	12¾	12¼	12½	12¾
4¾	¾	..	Snider Packing	100	¾			
15⅝	2	..	Snider pack pf	100	2⅞			
21	4⅞	1	Socony Vac	5000	9⅞	9	9⅛	9⅛
95	45	5.50	Solvay Am pf ww	100	45	45	45	..
54½	28⅝	2	So Calif Edison	500	30⅞	30¼	30¾	30⅞
109½	27½	4	Southern Pacific	6000	32½	28⅛	28⅝	32⅞
17½	6¾	..	So P Rico Sugar	400	7½	7¼	7¼	7⅛
65⅞	6⅞	..	Southern Ry	1900	8⅞	7⅜	8	8¼
83	10¼	..	Southern Ry pf	300	13¾	13	13¼	14
13⅞	2	..	Sparks Withing	100	2¾	2¾	2¾	2¾
17½	3	..	Spieg May Stern	200	3⅜	3	3⅛	3⅜
20½	10½	1.20	Stand Brands	6300	12¾	12	12⅛	12⅞
88⅝	25⅛	3.50	Stand Gas & El	300	28⅞	28	28	29¼
64⅞	29⅞	4	Stand G&E pf	400	36¼	35	35	35⅞
101	40	6	Stand G&E 6%	300	60	58	58	..
109⅝	55	7	Stand G&E 7%	100	66	66	66	..
4¼	½	..	Stand Investing	800	⅝	½	⅝	..
51¾	23⅛	2.50§	Stand Oil Calif	1700	25	23⅝	23⅝	24¼
14	7¾	..	Stand Oil Kan	1300	10⅛	9½	9½	9⅛
52½	26	2	Stand Oil NJ	3600	27¼	26¼	26⅝	26⅞
5⅞	½	..	Sterling Secur	100	⅞	⅞	⅞	⅞
9⅛	1⅜	..	Sterling pf	100	1½	1½	1½	1½
21⅞	4⅞	..	Stewart Warner	500	5⅛	5	5	5⅛
54½	9⅛	2	Stone & Webster	800	10¾	10¼	10⅜	10⅝
26	9	1.20	Studebaker	600	12	11	11⅛	11½
118⅛	83	7	Studebaker pf	10	83½	83	84½	..
45⅛	26¾	1§	Sun Oil	200	29⅛	29	29	29½
1⅝	¼	..	Superior Oil	100	¼	¼	¼	¼
18⅞	2⅞	..	Superior Steel	200	4⅛	4⅛	4⅛	4⅛
2⅞	¼	..	Symington	100	¼	¼	¼	¼
			—T—					
21⅝	11⅛	1.40	Telautograph	300	11⅝	11⅛	11⅛	11⅝
9½	2	..	Tenn Corp	100	2⅜	2⅜	2⅜	2⅜
36¼	9⅞	2	Texas Corp	5300	11⅞	11	11⅛	11⅞
55¾	19⅛	3	Texas Gulf Sul	11000	23	22	22⅛	22⅞
6⅛	2	..	Texas & Pac Coal	600	2⅛	2⅛	2⅛	2⅛
17⅞	4⅛	..	Texas ⅝ P Land	1200	5	4⅝	4⅞	4⅝
22	3⅞	..	Thatcher Mfg	300	5	4⅛	4⅛	..
15¼	5⅛	..	Third Ave Ry	1400	7¾	7½	7½	8
27	11¼	1.05	Third Nat Inv	100	12½	12½	12½	13
18	6⅛	1.20	Thompson Prod	300	9½	9	9	9⅛
83	33⅜	5	Tide Water O pf	100	34⅞	34⅞	34⅞	34⅞
9	2½	..	Tide Water Asso	3400	2⅞	2⅜	2½	2¾
68	20½	6	Tide Wat Asso pf	800	24½	23¾	24½	23¾
12	3½	..	Timken-Detroit	500	3⅞	3⅞	3⅞	3⅞
59	16½	2	Timken Roller	1200	18⅜	18	18¼	19⅛
18	2	..	Transamerica	4500	2⅛	2	2⅛	2⅛
17⅛	2⅞	..	Transue & Wil	100	3⅜	3⅜	3⅜	..
11⅜	2	..	Tri Continental	4500	2⅞	2⅛	2⅜	3
94¼	36¼	6	Tri Cont pf	400	42	41	42	42
45⅝	24	2.50	Tric Products	200	26	26	26	26
10	1	..	Truax Traer Coal	1100	1⅜	1⅜	1⅜	1⅜
62	13	7	Twin City RT pf	80	14	13	14	13
			—U—					
75⅜	16	3	Underwd El Fish	1300	15⅛	14	14	16⅛
14⅛	5	..	Union Bag & P	100	7	7	7	..
72	27⅞	2.60	Union Carbide	5800	31⅞	30⅛	30⅛	31⅜
26⅝	11	2	Union Oil Calif	400	12⅜	12¼	12¼	12¾
200⅝	71⅛	10	Union Pacific	3500	79¼	74	74	80
87	51	4	Union Pacific pf	1200	59	57¾	58	58½
25½	16	1.60	Union Tank Car	500	16	16	16	16
38⅞	9⅞	..	United Air & Tr	4300	11⅝	10¾	10¾	11⅞
61¼	40	3	United A&T pf	300	42½	42½	42½	44¾
41⅝	18	2	United Biscuit	500	22¼	20¾	20¾	21½
122	90	7	United Bisc pf	70	92	90	92	90
28¾	6⅛	..	United Carbon	800	9⅛	8¾	9	9⅛
31⅞	7⅛	.75	United Corp	18100	9¼	8½	8¾	9
52⅛	26⅛	3	United Corp pf	1500	32⅛	32	32⅜	32½
67⅝	17¼	3	United Fruit	2300	22⅞	22⅛	22⅛	24
37⅛	15⅞	1.20	United Gas Im	6500	18⅝	17⅛	17⅛	18⅝
31⅞	9¼	2	United Piece Dye	100	10⅝	10⅝	10⅝	10⅝
107	93⅝	6½	United P Dye pf	50	94	94	94	..
12⅛	1⅞	..	US & For Sec	200	2⅞	2⅞	2⅞	2⅞
90	42	6	US & ForSpf	200	44	44	44	..
50	14⅛	1.60	US Gypsum	700	19	18	18	18¾
77⅜	20⅝	..	US Indus Alco	1400	28¾	25⅝	25⅝	28⅛
10⅝	2¼	..	US Leather	100	2⅜	2⅜	2⅜	2⅜
15⅞	3¼	..	US Leather A	200	4⅛	4	4	..
37⅛	10	2	US Pipe & Fdry	400	11¾	11½	11½	11⅛
20¼	15	1.20	US P&Fdry pf	100	14	14	14	..
38⅜	5½	..	US Realty	2900	6¼	5⅝	5⅝	6
20⅝	3½	..	US Rubber	1400	4	3⅜	3⅜	4
36⅛	6⅛	..	US Rubber 1pf	600	8½	8⅛	8⅜	8⅛
25¾	12⅜	1	US Smelt R & M	2600	17⅜	15½	16	17⅛
47	35	3.50	US Smelt pf	400	39	39	39	37¼
152⅜	36	4	US Steel	76400	40⅛	37½	37¾	40⅛
150	94	7	US Steel pf	700	105	102	103	102
57½	24	8	Univ Pictures pf	10	38	38	38	..
4	½	..	Univ Pipe & Rad	100	¾	¾	¾	¾
31	7⅞	2	Utilities P&Lt A	1800	9¼	9	9	9
			—V—					
2	⅜	..	Vadsco Sales	400	⅜	⅜	⅜	..
76¾	11	..	Vanadium	1100	13⅛	12½	12½	13¾
71⅞	20¼	4	Vulcan Detin	80	26	24⅛	24⅛	24
			—W—					
26	⅞	..	Wabash RR	400	1½	1⅛	1⅛	1¼
27⅞	17⅞	1.50	Waldorf System	100	20	20	20	..
15	2	..	Walworth	200	2	2	2	2
8⅝	1⅝	..	Ward Baking B	900	1¾	1⅝	1⅝	1¾
20⅞	2⅛	..	Warner Bros A	1100	2¾	2½	2⅝	2¾
7⅞	1	..	Warner Quinlan	100	1	1	1	1⅛
49⅞	12¼	3	Warren cv pf	20	15½	15½	15½	15⅝
46⅞	3¾	..	Warren Bros	500	4⅞	4¼	4½	4⅝
32	13½	1.20	Warren F & P	100	13⅜	13⅜	13⅜	..
26¼	12	2	Wesson Oil	200	13½	13	13	..
105¼	50⅛	7	W Penn El A	10	60	60	60	..
103	49½	6	W Penn El pf	20	57	56	56	58
112	55	7	W Penn El 7%	60	62¾	61½	62¼	60½
44½	9	..	Westn Dairy P A	400	9¼	9	9	9½
12⅞	2¼	..	Westn Dairy P B	1000	2½	2⅜	2⅜	2½
19⅝	5⅛	..	Westn Maryland	500	6⅛	6	6	6¼
31⅝	3	..	Westn Pac pf	400	4	4	4	..
150¾	41	6	Westn Union	2200	44½	41¾	41¾	44¼
36⅛	11	2	Westing Air Br	700	14⅜	14	14¼	14
107⅞	26	2½	Westing Elec	14400	28½	26⅛	26⅛	28½
119½	69⅜	3⅞d	Westing El pf	60	64⅛	61⅞	61⅞	..
28	6	..	Weston El Instru	100	6½	6½	6½	..
26¼	7⅜	..	White Motor	1500	9¼	8⅜	8⅞	9¼
5	1	..	White Sew M	200	1	1	1	1
9⅜	2¾	..	Wilcox Oil & G	500	2¾	2⅜	2¾	2⅞
10¾	1	..	White Sew M pf	200	1¼	1⅛	1⅛	1½
8	1⅜	..	Willys-Overland	500	2¼	2⅛	2⅛	..
51⅜	15	..	Wilson & C pf	100	19¼	19¼	19¼	19
72¾	35	4.40	Woolworth	12200	40½	38⅞	38⅞	39⅞
106⅞	15⅛	..	Worthington Pump	2200	19	17⅛	17⅛	19⅜
80⅜	46	4	Wrigley	1500	54	51	51	54
			—Y—					
30	8¼	1	Yale & Towne	500	9¼	9	9	8⅞
15⅛	3	..	Yellow Truck	500	3¼	3¼	3¼	3⅜
78	12	..	Youngstown	100	14	14	14	..
29	6¼	1	Young Sp & Wire	200	8⅜	8	8	..
			—Z—					
5¼	⅝	..	Zenith Radio	100	¾	¾	¾	1

*Ex-dividend. †Ex-rights. ‡Ex-stock dividend. §Exclusive of stock dividend. ¶Exclusive of extras. aPayable in stock. bPayable in cash or stock. cPayable in scrip. dPaid in 1931. eLast payment.

CHRISTMAS BONUSES ALONG WALL STREET ARE NOT NUMEROUS

NEW YORK, Dec. 23 (AP)—Fabulous tales of 100 per cent Christmas salary bonuses, or even larger, by financial houses, are not heard this year in Wall Street. Brokers and bankers state that these tales of lavish disbursements to employees in the heyday of the bull market were greatly exaggerated in Wall Street gossip, but they ran into many millions.

Some of the old financial houses are said to be distributing Christmas bonuses this year. Amounts such as 10 per cent of annual salaries, or two weeks pay, are mentioned, but these distributions are exceptional.

Many have taken the position that they owed what funds they could spare to unemployment relief, in view of the substantial reductions in personnel in the financial district. The shrinking of the Christmas bonus this year is similar to that of the slump 10 years ago.

The actual number of stock exchange firms, despite several consolidations, has decreased but moderately, amounting to only seven less than a year ago.

CHICAGO BOARD

(Reported by Clark, Childs & Co., Boston)

Wheat	Open	High	Low	Close	Net Chg
December	.53⅝	.53¾	.52⅝	.52⅞	—⅞
March	.54⅛	.54⅝	.53⅝	.53⅝b	—¾
May	.55⅞	.56⅛	.55⅛	.55⅝	—⅝
July	.55¼	.55¼	.54⅛	.54½	—¾
Corn					
December	.35⅞	.36	.35⅛	.35⅛	—⅜
March	.38⅞	.39	.38¼	.38¼	—½
May	.40½	.40¾	.39⅞	.40	—½
July	.42	.42⅛	.41¼	.41⅜	—⅝
Oats					
December	.24	.24	.23½	.23½	—⅜
May	.25½	.25⅝	.25⅛	.25¼	—⅜
July	.25⅛	.25¼	.24⅞	.24⅞	—⅜
Lard					
December	5.52b	...	...	5.52	+.02
May	5.67b	5.72	5.67	5.70	+.03
March	5.55	5.57	5.52	5.52	—.03
January	...	...	...	5.45	—.03

b Bid.

Winnipeg Wheat

	High	Low	Last	Net Chg
December	.59	.58¼	.58¼	—⅜
May	.62⅜	.61⅛	.61⅜	—½
July	.63⅛	.62⅜	.62⅞b	—½

b—Bid.

Kansas City Wheat

	High	Low	Last	Net Chg
December	.45½	.45¼	.45¼	— ½
May	.48⅝	.48	.48⅛	— ⅜
July	.47⅞	.47½	.47½	— ⅜

NEW YORK INTEREST RATE HIGH

The highest interest rate paid by New York City for many years for a short-term loan was named in a $60,000,000 loan which the city has negotiated with the Chase National, National City and several other New York banks on a 5½ per cent basis. Part of the loan matures in less than three months and the balance in about six months. The rate was attributed to the relatively high money rates prevailing because of year-end and holiday influences in the money market.

CALIFORNIA OIL PRODUCTION

LOS ANGELES, Dec. 23—Total production of crude oil in California during November amounted to 14,997,700 barrels, a daily average of 499,923 barrels according to the American Petroleum Institute. This compares with 15,651,983 barrels, or a daily average of 504,903, in the previous month and 15,180,610 barrels, or a daily average of 506,020, in September.

COMMONWEALTH & SOUTHERN

Commonwealth & Southern Corporation reports for 12 months ended Nov. 30 consolidated net income of $22,748,116 after taxes, interest, amortization, depreciation, minority interest, etc., equal, after preferred dividends, to 40 cents a share on the 34,011,010 shares of common outstanding, compared with $28,661,069, or 61 cents a share in the 12 months ended Nov. 30, 1930.

MARKETS AT A GLANCE

By the Associated Press

NEW YORK

Stocks: Weak; rails lead decline.
Bonds: Weak; rails react.
Curb: Heavy; leaders sag moderately.
Foreign Exchanges: Irregular; Canadian dollar weak.
Cotton: Barely steady; easier stock and grain markets.
Sugar: Quiet; steady spot market.

CHICAGO

Wheat: Easy; disappointing Liverpool cables; bearish government weather.
Corn: Easy; bearish Argentine acreage; favorable weather.
Cattle: Strong to higher.
Hogs: Steady.

FOREIGN

London—Trading on the stock exchange was quiet. Gilt-edge securities displayed strength on the United States Senate's confirmation of the war debt moratorium and improvement in sterling exchange. Rubbers, gold mines and home rails hardened slightly.

Paris — The Bourse, on the strength of improved reports from Wall Street, showed better resistance. While transactions were few, prices improved and the closing was steady.

Berlin—Boerse closed.

DIVIDENDS

Boston, Mass., declared the regular quarterly dividend of $2 a share, payable Jan. 1 to stock of record Dec. 24.

Arrow-Hart & Hegeman Electric Company declared a quarterly dividend of 40 cents on the common, placing the stock on a $1.60 annual basis. In three previous quarters dividends of 50 cents were paid prior to which the stock was on a $3 annual basis. The dividend is payable Jan. 1 to stock of record Dec. 24.

Food Machinery Corporation declared a dividend of 25 cents on the common, payable Jan. 15 to stock of record Dec. 31.

Central Republic Bank & Trust Company of Chicago declared the regular quarterly dividend of $3, payable Jan. 2 to stock of record Dec. 24.

Hershey Chocolate Corporation declared a quarterly dividend of $1.50 on the common, placing the stock on a $6 basis, compared with $5 previously, and also the usual $1 extra due at this time on the convertible preference stock, as well as the regular $1 quarterly. All dividends are payable Feb. 15 to stock of record Jan. 25.

American Ice Company declared the regular quarterly dividend of 50 cents on the common, payable Jan. 25 to stock of record Jan. 4.

Lynn Gas & Electric Company declared the regular quarterly dividend of $1.50, payable Dec. 31 to stock of record Dec. 21. This will bring total payments for the year to $5.75 a share, compared with $5 in 1930.

Brookline Trust Company of Brookline, Mass., declared the regular quarterly dividend of $3, payable Jan. 2 to stock of record Dec. 22.

Briggs Manufacturing Company declared a dividend of 25 cents, payable Jan. 25 to stock of record Jan. 11.

Gold Dust Corporation declared the regular quarterly dividend of 62½ cents on the common, payable Feb. 1 to stock of record Jan. 9.

Pequot Mills (Naumkeag Steam Cotton Company) declared a quarterly dividend of $1 a share, payable Jan. 2 to stock of record Dec. 23.

Towle Manufacturing Company declared the regular quarterly dividend of $1.50 a share, payable Jan. 2 to stock of record Dec. 26.

Pepperell Manufacturing Company declared a quarterly dividend of $1, payable Jan. 2 to stock of record Dec. 23.

UNION PACIFIC HAS GAIN

Union Pacific's earnings statement for November caused considerable comment in stock market circles. Although gross was off nearly $4,100,000 from a year ago, net railway operating income rose $165,841. It was the first month this year in which an increase had been shown over the corresponding period of 1930. Wall Street assumed the favorable showing had been made possible by further curtailment of expenditure for maintenance work.

Business Shows Relative Gains In New England

Business activity in New England, based on the most recent available data, is still relatively better than for the United States as a whole, according to the National Shawmut Bank's current résumé of the situation.

"This condition," the bank points out, "obtains in spite of the declines registered in employment, production, and distribution of manufactured goods. The textile and shoe industries appear to have been the major factors affecting the current decline.

"Building contracts awarded in New England, however, actually increased during October. This is contrary to the usual seasonal movement, and was not shared by the rest of the country.

"While present factors are in general disappointing, a certain amount of hopefulness arises out of measures which are being taken to increase public confidence as well as to some improvement in retail trade due to the Christmas season."

NEW YORK COTTON

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Last	Net Chg
December	6.15	6.19	6.13	6.16	+.02
January	6.17	6.19	6.15	6.15	—.01
March	6.33	6.35	6.30	6.30	—.03
May	6.51	6.53	6.47	6.47	—.04
July	6.70	6.71	6.65	6.65	—.04
October	6.97	6.97	6.91	6.92	—.03

Spots 6.30, unchanged. Tone at close barely steady.

Chicago Cotton

	Open	High	Low	Last	Net Chg
December	6.29	6.29	6.29	6.29	..
January	6.24	6.25	6.22	6.22	—.01
March	6.41	6.44	6.40	6.41	—.02
May	6.60	6.61	6.56	6.56	—.05
July	6.78	6.78	6.72	6.72	—.06
October	7.00	7.00	6.95	6.96	—.01

Tone at close barely steady.

New Orleans Cotton

	Open	High	Low	Last	Net Chg
December	6.10	6.18	6.10		
January	6.14	6.14	6.11	6.12	..
March	6.31	6.32	6.29	6.29	—.01
May	6.49	6.51	6.45	6.45	—.05
July	6.66b	6.68	6.62	6.62	—.05
October	6.91	6.91	6.84	6.85	—.04

b—Bid. Tone at close steady.

Liverpool Cotton

	Open	High	Low	Last	Net Chg
December	4.95	4.95	4.95	4.95	—.02
January	4.88	4.92	4.85	4.90	—.01
March	4.86	4.89	4.83	4.88	...
May	4.86	4.89	4.84	4.88	...
July	4.88	4.91	4.86	4.90	...
October	4.95	4.97	4.93	4.95	—.01

Spots 5.29, up 2 points. Tone at close quiet but steady. Sales 19,000; American 15,900.

Wool Top Futures

	Open	Last	Net chg.
September	67.00b	67.50	...
December	67.00b	...	...
January	67.50b	67.50	...
February	...	67.50	...
March	67.50b	67.50	...
April	67.00b	67.50	...
October	67.00b	67.50	—.50
November	67.00b	67.50	...

b—Bid. Tone at close quiet.

GROWERS HOLDING BACK COTTON

NEW YORK, Dec. 23—The extent to which southern cotton growers have been holding back their cotton from market because of the low prices is indicated by statistics on stocks on plantations and movement off plantations to Nov. 30, according to the New York Cotton Exchange Service. At the end of November this year there were 4,706,000 bales of ginned cotton on plantations, compared with 2,630,000 on the same date last year and 2,292,000 two years ago. The total of unpicked and unginned cotton at the end of November was 1,498,000 bales this year, compared with 919,000 last year, and 1,695,000 two years ago.

OBRION, RUSSELL & CO. ADD TO STAFF

Twenty-Seven Brokers and Employees of Meade Co. Transfer to Prominent Office.

Negotiations which have been progressing for some time and which were initiated by the interested companies have resulted in the addition of more than a score of brokers associated with and former employees of the John Paulding Meade Co. to the service staff of the strong and prominent office of OBrion, Russell & Co., one of the leading agency and brokerage firms in eastern territory.

The Meade company is retiring from business, but all clients are assured of superior service by the OBrion, Russell & Co. arrangement.

The former Meade company office, which is well located at 45 Kilby Street, will be retained by OBrion, Russell & Co., and the following men, formerly with the Meade company office, are now associated with OBrion, Russell & Co.

Barker-Meader Company, Arthur Blake, George F. Brewer, Clarence E. Brier, George K. Briggs, Cole & Smith, Stanley W. Curtis, G. Ellis Densmore, John W. Farrell, Elbridge C. Gale, Oliver Hall, H. V. LaFreniere, Joseph N. Lyons, Lowell D. MacNutt, Arthur E. McCarty, Walter L. McGregor, John Paulding Meade, Franklin H. Nichols, George B. Perry, James Roosevelt, John A. Sargent, Richard R. Sherburne, Harold H. Sisson, E. M. S. Strout, Gerald F. Sullivan, Donald M. Vidler, Calvin E. Warren.

The companies and underwriters' agencies which are added to the OBrion, Russell & Co. representation by the arrangement are the following: Boston Insurance Company, Citizens Insurance Co., N. J.; Rochester Department-Great American Insurance Co., N. Y.; Employers' Fire, Boston; Occidental, California; United Firemen's, Pa.; Svea Fire & Life, Sweden; Niagara Fire, N. Y.; American Alliance, N. Y.

OBRION, RUSSELL & CO.
BOSTON

Investments

T. C. Fales & Co.

140 Federal St., Boston, Mass.

Members Boston Stock Exchange

THOMAS C. FALES NELSON C. FALES

MONEY MARKET

New York Quotations

Call loans—	Today	Last Pre.	Yr. Ago
Stock Exch...	3 %	3 %	2 %
Curb Exch. renewel rate.	3½%	3½%	2½%
Com paper...	3¾@4	3¾@4	2¾@3
Bar silver ...	30⅝c	30⅝c	31⅞c
Time loans—			
60 to 90 days.	3 @4	3 @4	2 @2¼
4 to 6 months	3 @4	3 @4	2¼@2¾

Bankers' Acceptance Market

30 days	3⅛@3	3⅛@3	2 @1⅞
60 days	3⅛@3	3⅛@3	2 @1⅞
90 days	3⅛@3	3⅛@3	2 @1⅞
4 months	3¼@3	3¼@3	2⅛@2
5 months	3⅞@3⅝	3⅞@3⅝	2¼@2⅛
6 months	3⅞@3⅝	3⅞@3⅝	2¼@2⅛

London Quotations

Call money	4 %	4 %	3 %
Short bills	5¾@6	5¾@6	2⅜
3 mos bills	5¾@6	5¾@6	2 1/16
Bar gold	120s 7d	122s 6d	85s 1½d
Bar silver	19 13/16d	20 1/16d	14 13/16d

Boston Quotations

Call money..	3½%	3½%	3 %
Com paper..	3½@4	3½@4	3½@4
Coll loans....	5	5	5

Leading Central Bank Rates

Atlanta	3½%	Bombay	8%
Boston	3½	Budapest	8
Chicago	3½	Calcutta	8
Cleveland	3½	Copenhagen	6
Dallas	4	Helsingfors	8
Kansas City	3½	Lisbon	7
Minneapolis	3½	London	6
New York	3½	Madrid	6½
Philadelphia	3½	Oslo	6
Richmond	4	Prague	6
San Francisco	3½	Paris	2½
St. Louis	3½	Riga	6
Amsterdam	3	Sofia	9½
Athens	11	Rome	7
Berlin	7	Tokyo	6.57
Berne	2	Stockholm	6
Bucharest	8	Vienna	8
Brussels	2½	Warsaw	7½

Foreign Exchange Rates

Current quotations in foreign exchanges compare with the last previous figures as follows:

	Today	Last Prev.	Parity
Europe			
Sterling:			
Demand	$3.40¼	$3.40¼	$4.8665
Cables	3.42¾	3.40¾	4.8665
France—franc	.0393⅛	.0393¾	.0392
Belgium—belga	.1396	.1390	.139
Italy—lira	.0509	.0510½	.0526
Germany—mark	.2377	.2375	.2381
Austria—schill'g	.1400	.1395	.1407
Cz'ch'via—crown	.0296½	.0296½	.0296
Denmark—krone	.1890	.1874	.268
Finland—fnm'rk	.0160	.0160	.0252
Greece—dr'chma	.0129½	.0129½	.129
Holland—florin	.4022	.4026	.402
Hungary—pengo	.1745	.1740	.1749
Norway—krone	.1876	.1864	.268
Poland—zloty	.1130	.1125	.1122
Port'gal—escudo	.0300	.0300	.442
Roumania—leu	.0059¾	.0059¾	.596
Spain—peseta	.0849	.0847	.193
Sweden—krona	.1910	.1890	.268
Switz'land—franc	.1953	.1954	.193
Jugoslavia—dina	.0178	.0178	.0176
Far East			
Hong Kong—dol	.2525	.2537½	
Shanghai—tael	.3400	.3350	
India—rupee	.2650	.2575	.3650
Japan—yen	.3850	.3850	.4984
Phil Islnds—peso	.4975	.4975	.50
Sts Stlments—dol	.4150	.4000	.5678
South America			
Argentina—peso	.2600	.2588	.4245
Brazil—milreis	.0600	.0634	.1196
Chile—peso	.1215	.1210	.1265
Colombia—peso	.9700	.9600	.9733
Peru—sol	.2825	.2800	.1196
Uruguay—peso	.4475	.4500	1.0342
North America			
Canada—dollar	.8225	.8075	1.00
Mexico			
Mexico—peso	.4000	.4000	.4985

COMMODITY PRICES

NEW YORK, Dec. 23—Following are commodity prices quoted on the floor of the New York Produce Exchange and comparisons with last week and a year ago:

	Dec 23	Wk Ago	Yr Ago
Wheat, 2 red	$ .73	$ .76⅞	$ .98⅞
Corn, 2 yellow	.53¼	.54⅝	.84⅝
Oats, 2 white	.36⅝	.37⅝	.44½
Flour	4.45	4.50	4.60
Beef, family	16.00	16.00	19.50
Pork	18.00	18.25	30.50
Lard	.0625	.0655	.1010
Cotton, Mid Up	.0630	.0620	.0975
Zinc	.0315	.0315	.0405
Iron	15.51	15.51	17.76
Steel, bil Pitt	29.00	29.00	31.00
Copper	.07¼	.06½	.10¼
Tin	.2187	.2160	.2460
Rubber	.04⅝	.04½	.0875
Sugar	.0420	.0420	.0455
Lead	.0375	.0375	.0510
Print cloth	.02⅝	.02⅝	.0400

NO LELAND ELECTRIC DIVIDEND

DAYTON, Ohio, Dec. 23—Leland Electric Company omitted the quarterly dividend on common. Three and six months ago it paid stock dividends equal to 50 cents, prior to which it paid $2 in cash annually.

WOOL MARKET CONTINUES TO MOVE SLOWLY

Demand for Quarter-Blood Combing Wools Feature for the Week

Outstanding in the business in wool during the last week has been the call for quarter-blood combing wools.

With stocks of three-eighths combing wools very much limited and half-blood combing in restricted supply, also, there has been a much stronger demand for quarter-blood combing, apparently, than would have been the case with larger supplies of the two higher qualities available.

The movement in this particular type of wool leads one to the belief that there is some anticipation of requirements for the lightweight season in wools of quarter-blood combing type, some of which doubtless is for the knitting trade.

This seems to be the case in spite of the fact that the market on the whole was rather slow during the week.

Prices Maintained

Prices paid for quarter-blood combing wools have been maintained on a firm basis. Best fleece combing Ohio and Michigan quarters have been sold at 21 and 21½ cents in the grease, and in one extreme instance 21¾ cents has been obtained for a very well-thrown lot of wool. Some holders want 22 cents for the best fleece quarter-blood combing wools.

For territory wools of quarter-blood quality, all the way from 38 to 43 cents has been paid, clean basis, according to the character and staple of the wool.

There has been some interest shown in three-eighths combing wools, also, on the basis of 45@50 cents, clean, for territory wool according to the lot and 23@24 cents in the grease for Ohio-Michigan types.

The several descriptions of Mississippi Valley bright fleece wools have been sold on the greasy basis of 19@21 cents for quarter and three-eighths merchantable wools according to the lot.

Half-Blood Wools Firm

Half-blood combing wools are quoted firmly. Stocks of these wools are not heavy but occasional lots of wool of this grade have been sold at slightly less than the prices which were current a fortnight or so ago.

Whereas 55 cents clean basis was possible for the best combing wools two or three weeks ago, it is likely that 54 cents, clean basis might be accepted today. Ohio half-blood combing has been sold at 23@23½ cents.

Fine and fine medium combing wools are being moved more or less regularly on the clean basis of 50@55 cents for fair French combing to choice fine staple clips and good 12 months Texas wools.

Some of the very superior fine staple clips, both Texas and territory occasionally command a cent or two more clean basis, while some very ordinary topmaking wools have been sold at slightly under the half-dollar level and some of the fine medium California wools have been moved at 45@47 cents, clean basis, both for northern and middle county wools.

Scoured Wools Moving Well

Scoured wools have been moving reasonably well in spots. A few houses report a fairly good business during the present month but most houses have found the market rather on the slow side, although it must be said in fairness that scoured woolen wools have been moving better than the combing wools.

Scoured pulled A supers have had the best call in the market for woolen wools, sales having been made at about 50 cents, usually, for good descriptions.

Some fine As and double As have been sold at 55 and 60 cents, respectively, for good wools, with super or average wools more or less, according to the wool.

Foreign Market Softer

The foreign markets have been a bit softer during the last week. London closed with demand slower and prices slightly easier than in the previous week and the Australian and Cape markets have been rather on the easy side.

New Zealand sales closed the pre-holiday period rather firmer, but River Plate markets have eased a bit further. Offerings of Montevideo and Concordia 56s and 50s have been made at 13½ and 13c, respectively, this week, and standard fours and fives from Buenos Aires have been offered at 8 and 9c, respectively, while good second clip wools of fives and sixes quality have been sold to the carpet trade at 6½ to 7c, according to the wool.

Mohair is dull, except for some sampling demand for kid hair for woolen purposes. There have been some odds and ends of hair sold to carpet mills, at prices all the way from 7 to 12 cents for low and cotted stocks, depending upon the quantity and nature of the hair.

Best adult original bag hair is quoted around 20 cents, more or less, according to the lot.

RAILWAY EARNINGS

NEW YORK, ONTARIO & WESTERN

	1931	1930
Nov gross	$747,330	$622,939
Net oper inc	62,567	*6,113
11 months gross	10,493,437	9,719,620
Net oper inc	1,645,975	866,687

*Deficit.

NORFOLK & WESTERN

	1931	1930
Nov. gross	$6,302,146	$7,722,913
Net oper inc	1,778,581	2,517,510
Surp aft chgs	1,586,309	2,298,656
Eleven mos' gross	73,957,068	93,526,127
Net oper inc	21,466,469	31,127,356
Surp aft chgs	19,683,586	29,089,794

CHESAPEAKE & OHIO

	1931	1930
Nov gross	$9,032,248	$11,041,912
Net oper inc	2,338,786	3,286,226
Surp aft chgs	1,481,935	2,256,006
Eleven mos' gross	111,994,979	127,178,453
Net oper inc	33,635,490	37,757,339
Surp aft chgs	25,719,269	31,707,640

MINNEAPOLIS, ST. PAUL & S. S. MARIE SYSTEM (Including Wisconsin Central)

	1931	1930
Nov gross	$2,003,933	$2,904,549
Net op def	141,650	*257,832
Def aft chgs	735,387	308,420
11 mos gross	36,703,665	37,473,724
Net op inc	429,500	4,226,931
Def aft chgs	6,268,783	2,129,223

*Income.

New York Bond Market

(Quotations to 1:30 p. m.)

	High	Low
Ab Straus 5½s '43	78¼	78¼
Adams Express 4s '48	66½	66½
Alleghany Corp 5s '44	34	32¾
Alleghany Corp 5s '49	24	23
Alleghany Corp 5s '50	16	14½
Amer & Foreign Pow 5s 2030	41⅝	40
Amer I G Chem 5½s '49	61	60½
Amer Inter 5½s '49	69	69
Amer Metals Co 5½s '34	52	52
Amer Smelting 5s '47	90	89
Amber Sugar Refining 6s '37	103	102¼
Amer T&T 4½s '39 cv	103	102½
Amer T&T col 5s '46	99½	99¼
Amer T&T deb 5s '60	98⅝	98
Amer T&T 5s '65	98⅝	97½
Amer T&T deb 5½s '43	103⅝	103
Amer Writing Paper 6s '47	26⅝	26⅝
Armour & Co 4½s '39	70⅝	70¼
Armour & Co of Del 5½s '43	60	59⅞
Armstrong Cork 5s '40	72	72
Atch T&SF gen 4s '95	85⅛	85
Atlanta & Charl A L 5s '44	80	80
Atl Coast Line 1st con 4s '52	80½	80½
Atl Gulf & WI col 5s '59	40½	40½
Atl Refining deb 5s '37	90⅝	90½
Baldwin Loco 5s '40	101	101
Balt & Ohio 1st 4s '48	80½	80
Balt & Ohio 4s PLEWV div '41	70⅝	70
Balt & O 4s Tol & C div '59	54½	54⅜
Balt & Ohio 4½s '33	75	74
Balt & Ohio 4½s cv '60	47¾	46
Balt & Ohio rfg 5s '95	61	60
Balt & Ohio 5s ct Swn div '50	70	69
Balt & Ohio 1st 5s ct '48	89⅝	89½
Balt & Ohio 5s series D 2000	60	59
Balt & Ohio rfg 6s '95	69½	69
Bell Tel of Pa rfg 5s '48 B	100½	100⅛
Bell Tel of Pa 5s '60 C	101	101
Beth Steel pur mon 5s '36	94⅛	94⅛
Beth Steel rfg 5s '42	87	87
Bing & Bing 6½s '50	28	28
Botany Coons Mills 6½s '34	19	19
Bos N Y 4s	61	61
Bklyn Ed gen 5s A '49	101	101
Bklyn-Man Tr sf 6s '68	86¼	85¾
Bklyn Un Gas 5s '50	96½	96
Buff Gen Elec 5½s B '31	97⅝	97⅝
Calif Petroleum deb 5½s '38	62	62
Can Nat Ry gen 4½s '54	72	72
Can Nat Ry 4½s '56	74	74
Can Nat Ry 4½s '57	73	73
Can Nat Ry 4½s '68	72⅞	72⅞
Can Nat Ry 5s July '69	80⅜	80
Can Nat Ry 5s Oct '69	79⅞	79⅞
Can North deb 7s '40	91½	91
Can Pacific deb 4s	63½	63½
Can Pacific 4½s '46	66	66
Can Pacific 4½s '60	65	65
Can Pacific 5s '44	76	76
Cen of Ga 5s C '59	28	28
Cen Ill El & Gas 1st 5s '51	69	69
Cen Pacific 5s '60	70	70
Cen RR NJ gen 5s '37	94	94
Certainteed 5½s '48	36⅞	35
Ches Corp 5s '47	67¾	67
Ches & O cv 4½s A '93	79¼	78¼
Ches & O 4½s B	80¼	79
Chicago & Alton rfg 3s '49	43	42½
Chicago B & Q rfg 5s '71	95⅞	95⅛
Chicago & East Ill 5s '51	15½	14½
Chicago Gt West 4s '59	46	45
Chicago Ind & L rfg 6s '47	54⅞	54⅞
Chicago M StP&Pac adj 2000	8⅞	7¾
Chicago M StP&Pac 5s '75	33¼	32⅞
Chicago & Nw 4½s 2037	40	38⅝
Chicago & Nw 4¾s cv '49	33	30½
Chicago & Nw deb 5s '33	60⅛	60
Chicago RI&P rfg 4s '34	55	54
Chicago RI&PP 4½s '52 A	49¾	49
Chicago RI&P 4½s cv '60	37	35
Chicago TerHau & SE 5s '60	37¼	37¼
Chicago Un Sta 5s B '63	98	98
Chicago Un Sta 5s '44	95	95
Chicago Un Sta 6½s C '63	106½	106
Chicago & W Indiana 4s '52	61	59⅛
Chicago & W Indiana 5½s '62	74	73¾
Chile Copper 5s '47	53¾	53
Cin Gas & Elec 4s '68 A	86	85⅞
Cin Unt 5½s rct	79	97
Clev CC&StL 4½s E '77	65	64⅜
Clev CC&StL Cairo	75½	75½
Clev Un Term 5½s '72	94⅜	94¼
Colo & So 1st rfg 4½s '35	86	85
Colo & So 4½s '80 A	63	63
Columbia Gas&E Co 5s deb '61	74	73½
Columbia Gas & E 5s '52 May	75	73¾
Com Credit Co 6s '34	92	92
Con Coal (Md) rfg 5s '50	22½	22
Con Gas 4½s '51	94¼	94
Con Gas Co deb 5½s '45	102⅝	102⅛
Consum Pow uni 5s '52	99½	99½
Cons Ry 4s JJ 55s	45	45
Crown Wil Paper 6s '51	70½	70
Crown Zellerbach 6s ww '40	46	46
Cuba Nor Ry 5½s '42	19⅝	19⅝
Cumberland T&T 5s '37	100	100
Del & Hudson rfg 4s '43	80½	80½
Den & Rio G con 4s '36	60⅜	60⅜
Den. & Rio G Wn 5s '55	28½	27½
Den & Rio G Wn rfg 5s '78	43⅛	43⅛
Detroit Ed 4½s D '61	94	93½
Dodge Bros sf 6s '40	80	79⅝
Des Moines & Ft Dodge 5s	5	5
Duquesne P & L 4½s '67	95½	95¼
Erie RR 1st con 4s '96	65⅛	64
Erie RR ref 5s '67	39	37
Erie RR gen lien	48¼	38
Erie RR gen 5s '75	39½	46½
Fla East Coast 4½s '59	45½	45
Fla East Coast 5s '74	4	4
Fla East Coast 5s cv	4	3½
Fonda Johns & G 4½s '52	8½	8½
Gen Am Inv 5s '52	76	76
Gen Mot Acc Corp 6s '37	99	98
Gen Petroleum 5s '40	97	96⅞
Gen Pub Svc 5½s 439	80	80
Gen Steel Cast 5½s '49 ww	62	62½
Gen Theater Equip 6s '40	3¾	3½
Goodrich 6s '45	38	37¼
Goodrich 1st 6½s '47	66⅝	66½
Goodyear Tire 5s '57	73⅞	73⅞
Grand Tk Ry Can 7s '40	91½	91
Great Northern 4½s '76	66⅝	66⅝
Great Northern 4½s '77	68⅞	68⅛
Great Northern 7s '36 A	91⅝	90
Gulf States Steel 5s '42	100¼	100¼
Hackensack Water Co 4s	82¼	82¼
Hoe & Co 6½s '34	25	25
Hudson Coal 5s '62	45	45
Hudson & Man adj in 5s '57	36½	36
Hudson & Man rfg 5s '57	80	80½
Humble Oil 5s '37	98⅞	98⅞
Humble Oil 5½s '32	99⅝	99¼
Ill Bell Tel rfg 5s '56	100¼	100
Ill Central 4s '53	47	47
Ill Central 4⅜s '66	37½	34⅞
Ill Centra CStL&NO 5s A '63	45	44
I Stee deb 4½s '40	96⅞	95¾
Ind Limestone 6s '41	15⅞	15⅞
Inand Steel 4½s B '81	74¼	74
Inter Hydro El 6s '44	47	46¼
Inter Match 5s cv rcts '41	48¼	46¾
Inter Match Corp 5s '47	43¾	42½
Inter Rap Tran rrfg 5s '66	44	42
Inter Rap Tran 5s sta '66	44	42
Inter Rap Trans 6s '32	32	32
Inter Rap Trans 7s '32	61	60
Int & G Nor 1st 6s '52	45½	43½
Int Paper rfg 5s A '47	52	52
Int Paper 6s '55	30	9
Int Tel & Tel 4½s '52	42?	41½
Int Tel & Tel 4½s cv '39	49⅜	48¼
Int Tel & Tel 5s '55	43⅛	42
Kan City FtS&Mem 4s '36	55	55
Kendall Co 5½s ww '48	50	48
Kan City P & L 4½s B	93¾	93¾
Kan City Term 1st 4s '60	86	86
Keith Albee Orpheum 6s '46	39½	39½
Kings Co El 4s '49	62	62
Kresge Foundation 6s '36	92	92
Laclede Gas rfg 5s '34	90	88
Laclede Gas 5½s '53 C	70	70
Laclede Gas 5½s D	68	68
Lake Erie & W 1st 5s '37	70	70
L'Autaro 6s '54	11¼	11⅛
Lehigh Val (Pa) con 4s 2003	54⅝	54⅝
Loew's Inc 6s '41	80	79
Long Island rfg 4s '49	76½	75½
Louis Arkansas 5s '69	40⅛	40⅛
L&N uni 4s '40	82	82
L&N rfg 4½s C 2003	29	28
Manhat Ray con 4s '90	31	30½
Market St Ry gold 7s '40	81	81
Meade 6s '45 ww	43½	43½
Metro. Water 5½s '50	38½	48½
Midvale Steel col 5s '36	90	90
Mil El Ry & Lt 1st 5½s '61	89	89
Min & StL 1st rfg 4s '49	2	2
Min & StL con 5s '34 rfg	8	8
Min StL & SSM 5s gtd	46	46
Miss Central 5s	72	72
Mo K & T 1st 4s '90	76	76
Mo K & T pl 4s B '62	51	51
Mo K&T 4½s '78	52½	52¼
Mo K & T adj 5s A '67	45½	45
Mo Pacific gen 4s '75	34½	32½
Mo Pacific rfg 5s A '65	55½	55
Mo Pacific 5s F '77	53¾	52
Mo Pacific 5s G '78	53¼	52½
Mo Pacific 5s H '80	53½	52
Mo Pac 5s I. '81	53¾	51½
Mo Pacific 5½s '49	34½	33
Mobile & Ohio 4½s '77	14	14
Morris & Essex 3½s 2000	68	68
Nat Dairy Prod 5¼s '48	86½	86¼
Nat Rys of Mex 4s '51 A	1½	1½
Nat Steel 5s	72	71½
New Eng T&T 4½s B '61	93¾	93½
New Eng T&T 5s' 52	100½	99⅝
N O T & M 5½s '54	32	29
NYC&HR gen 3½s '97	71½	71½
NYC&HR con 4s A '98	73	73
NYC&HR deb 4s '34	84	78⅝
NYC&HR 4½s N	67	66
NYC&HR rfg & im 4½s 2013	97	97
NYC&HR rfg & im 5s 2013	76	74½
NYC&HR cv 6s '35	87	82
NY Cti & StL 4½s '78	23½	22½
NY Chi & StL 5½s '74	30	29
NY Chi & StL 6s A '32	28½	27⅞
NY Dock Co 5s '38	31½	30
NY Edison rfg 6½s '41	107½	107½
NY GELH&P pur m 4s '49	92⅞	92⅞
NY GELH&P 5s' 48	102	102
NY NH&H deb 4s '57	51	51
NY NH&H 4½s '67	70½	70
NY NH&H clt 6s '40	82	82
NY Ont & W rfg 4s '92	42	41½
NY Railway inc 6s '65	1¼	1¼
NY State Ry con 4½s '62	3	3
NY Steam Corp 6s '47	101⅝	101⅝
NY Tel gen 4½s '39	97	96⅞
NY W'chester & B 4½s '46	52	51½
North Am Co 5s '61	81	80½
Nor Am Ed 5½s '63	87	85
Nor Pacific pr in 4s '97	78	78
Nor Pacific 6s B 2047	82	82
Nor States Pow 5s A '41	96	96
Ore Shortr Line gtd 5s '46	98	98
Ore Wash RR & N 4s '61	72½	72
Otis Steel 6s '41	48⅝	45½
Pac Gas & Elec 5s '42	98	98
Pac Tel & Tel 1st 5s '37	101⅝	101⅛
Pan-Am Pet & T 6s '34	100	100
Paramount Public 5½s '50	42	41
Paramount Bwy 5½s '51	76	76
Paramount Fam Las 6s '47	50	50
Penn Dixie Cement 6s '41	40¼	40¼
Penn Pow & Lt 4½s '81	84½	83¾
Penn Railroad 4½s D '70	68	65
Penn Railroad 4¾s '63	69	68
Penn Railroad gen 4½s '65	79½	78¼
Penn Railroad 4½s D '81	75	73¾
Penn Railroad gold 6½s '36	96⅝	96
Peoples Gas L&C (Chi) 5s '47	95½	95½
Phillips Pet 5¼s '39	48½	48½
Philadelphia Co 5s '67	83	82½
Philadelphia Elec Co 4s '71	86½	86⅛
Phil & Read C&I 5s '73	62	62
Phil & Read C&I 6s '49	37	36½
Phil Railway 4s '37	20½	20½
Pillsbury Flour M 6s '43	100	100
Pitts CC&StL 4½s A '40	44½	44½
Pitts CC&StL 4½s B	44	44
Pitts CC&StL 4½s '77	77½	77½
Pitts CC&StL 4½s C	45	45
Portland Gen Elec 4½s '60	62½	62
Postal Tel & Cable 5s '53	29	27½
Pub Svc E&G 4s	88	86⅝
Pub Svc E&G 4½s 1970	97¼	97¼
Pure Oil 5½s '40	69	69
Remington Arms sf 6s '37	68	68
Remington Rand 5½s '47 ww	41½	41½
Richfield Oil Co of Cal	12⅛	12⅛
St Louis IM&S 4s R&G div '33	70⅛	70
St Louis & SF 4s A '50	29⅛	28⅛
St Louis & SF 4½s '78	20⅜	18
St Louis & SP 5s B '50	35¼	33⅞
St Louis SW con 4s '32	53	49
St Louis SW 1st 5s '52	28	28
Seabd AL rfg 4s '59	4	4
Seabd AL 6s	3½	3½
Seabd A L 6s ct	3½	3½
Seabd All Fla Ry 6s A '35 ct	1½	1
Shell Pipe 5s '52	66⅝	66½
Shell Union 5s '47	58½	58¼
Shell Union 5s ct ww '49	58½	58⅜
Silesian Am Corp 7s '41	42	41⅞
Sinclair Cn O col 7s '37	72	72
Sinclair Cru O 5½s '38	92	92
Sinclair Pipe L sf 5s '42	92	91⅛
Skelly Oil Co 5½s '39	42	42
Solvay Amer Inv 5s '42	84½	84½
Southern Bell Tel & Tel 5s '41	99¼	99¼
Southern Pacific rfg 4s '55	78	77
Southern Pacific 4½s '68	66⅝	64½
Southern Pacific 4½s '69 ww	64¼	63½
Southern Pacific 4½s '81	65½	63⅛
Southern Pacific Ore A 4½s '77	77½	76
Southern Ry gen 4s '56	42	42
Southern Ry con 5s '94	77	77
Southern Ry gen 6½s '56	54	54
Southwest Bell Tel rfg 5s '54	100⅛	100
Stand Oil NJ 5s '46	100	100
Tenn Copper 6s B '44	49	49
Tenn Elec Power 6s' 47	95	94
Texarkana 1st 5½s '50	69	69
Texas Corp 5s '44	73¾	73¼
Tex & Pac 5s D '80	63½	63½
Third Ave rfg 4s '60	41	41
Third Ave adj 5s '60	29½	29
Truax Traer Coal 6½s '43	27	27
Union El L & P rfg 5s '33	99½	99¼
Union El L & P 5½s' 54	99½	99½
Union Pacific 1st 4s '47	89	88¼
Union Pacific 4s '68	72¼	71⅞
Union Pacific 5s	93½	93½
United Biscuit 6s '42	94¾	94¾
United Ry St Louis 4s '34	41½	41½
US Rubber Co 5s '47	47½	46
Utah Lt & Trac 5s '44	76¼	76¼
Utah Pow & Lt 5s '44	86	86
Util Pow & Lt 5s '59 ww	43	42
Vanadium 5s '41	46	45
Virginia Ry 5s '62	81½	81½
Wabash RR 4½s '78	8½	8½
Wabash RR 1st 5s '39	73½	73½
Wabash RR 5s B '76	10⅛	10⅛
Wabash RR 2d 5s '39	39⅞	37
Walworth 6½s '35 xw	20	20
Warner Quinlan 6s '39	28½	28½
Warner Sugar 1st 7s '41	97	97
Warner Bros Pict 6s '39	27	27
Warren Bros 6s '41	40	39½
West Pa Pow 5s A '46	98¼	98
West Pa Pow 5s G '56	99½	99½
Western Electric 5s '44	98	98
Western Maryland 4s '52	46⅝	45
Western Maryland 5½s '77	45	45
Western Union col 5s '38	75	74⅞
eWstern Union 6½s '36	87½	87½
WeWstern Union 5s '60	67¾	67
Wheeling Steel 4½s B '53	56	55½
White Eagle Oil 5½s'37 ww	98	97⅝
Wilson & Co 1st 6s '41	79¾	79⅛
Winchester R Arms 7½s '41 ct	60½	60½
Youngstown Sheet 5s A '78	61½	61
Youngstown Sheet 5s B '70	62	61½

LIBERTY BONDS

	High	Low	Last Dec23	Last Dec22
3½s '47	98.6	97.30		98.4
1st 4½s '47	99.26	99.23		99.26
4th 4¼s '38	99.31	99.25		99.31
US 3s '55	86.21	86.8		86.18
US 3⅜s '49	88.15	88.8		88.18
US 4s '54	100.	99.30		99.31
US 4¼s '52	101.10	100.30		101.8

FOREIGN BONDS

	High	Low
Abitibi P&P 5s '53	28½	28⅜
Antioquia 1st 7s '57	13	13
Antioquia 7s A '45	12¼	12¼
Antioquia 7s D '45	12¼	12¼
Argentine Gov 5½s '62	44	40½
Argentine Gov 6s June '59	52	49
Argentine Gov 6s Oct '59	51	47½
Argentine Gov 6s May '60	51	48
Argentine Gov 6s Feb '61	46½	46½
Argentine Gov 6s May '61	48½	48
Argentine Gov 6s '57 A	50	47½
Argentine Gov 6s '58 B	50	49½
Australia 4½s '56	46	45¼
Australia 5s '55	52⅜	51½
Australia 5s '57	36⅞	36⅝
Austria (Gov) 7s '43	82½	82½
Belgium (King) 6½s '49	83⅜	83¼
Belgium (King) 7s '55	90⅝	90⅝
Belgium (King) 7s '56	91½	90½
Berlin (City) 6½s '50	17⅝	17⅝
Berlin Elec 6½s '51	29	29
Berlin Elec 6½s '59	28¼	28
Berlin Elev (City) 6½s '51	21¼	21¼
Berlin Elec 6s '55	25	25
Bogota (City) 8s '45	16½	16⅛
Bolivia (Rep) 7s '69	6½	6½
Bolivia (Rep) 7s '58	6¼	6¼
Bolivia (Rep) 8s '47	8	8
Bordeaux (City) 6s '34	99	98¾
Brazil (Cen El Ry) 7s '52	15½	15½
Brazil 6½s '26-'57	17	17
Brazil 6½s '27-'57	18½	18
Brazil (US) 8s '41	21	20¼
Brisbane 6s '50	37	37
Budapest (City) 6s '62	17⅞	17⅞
Buenos Aires (Prov) 6½s '61	30	30
Buenos Aires 6½s '55	47	47
Bulgaria 7s '67	27	27
Bulgaria 7½s '68	35	35
Caldas (Rep) 7½s '46	15⅛	15
Canada (Dom) 4½s '36	86	86
Canada (Dom) 4s '60	73	73
Canada (Dom) 5s '52	89	87½
Chile (Bank) 6s '61	11¼	11¼
Chile (Bank) 6½s '57	12⅛	12
Chile (Bank) 6¾s '61	29	28¼
Chile (Rep) 6s '60	12¾	12
Chile (Rep) 6s '61	12	12
Chile (Rep) 6s '61 Sept	12	12
Chile (Rep) 7s '42	18	18
Chile (Rep) 6s' 63	12	12
Colombia Mtg Bk 6½s '47	20	17
Colombia (Rep) 6s' 61 Jan	22½	22½
Colombia (Rep) 6s '61 Oct	23	23
Copenhagen (City) 5s '52	56	54½
Cordoba (City) 7s '37	34	34
Cuba (Rep) 5½s '45	38	38
Denmark (King) 4½s '62	64	61
Denmark (King) 5½s '55	65¼	65
Denmark (King) 6s '42	71½	71½
Deutsche Bk 6s ctfs '32	62	62
Dresden 7s '45	24	24
Duke Price Power 6s '66	69¾	69¾
Dutch EI 5½s Mar '53	75	75
Dutch EI 6s '47	80	80
Framerican Dev 7½s '42	90	90
French (Rep) 7s '49	111¾	111¾
French (Rep) 7½s '41	112¼	112
Gelsenkirchen Min 6s '34	30	30
German 7s '49	55	53¼
Germ Cen Ag Bk 6s '38	29⅞	28¾
Germ Cen Ag Bk 6s July '60	29½	29½
Germ Cen Ag Bk 6s Oct '60	29½	28½
Germ Con Agr 6½s '58 rcts	16½	15⅞
Germ El Pow '53	27½	27½
Germ El Pow 6½s '50	26	26
Germ Gen Elec 6s '48	25½	25⅜
Germ Gov Int 5½s '65	28½	26⅞
Good Hope I&SW 7s '45	30	30
Greek 6s '68	40	40
Hamburg 6s '46	25	25
Harpen 6s '49 ww	23	23
Hungary ((Kings) 7½s A '44	36	35½
Hungary Ld Mtg 7½s B '61	32⅜	30
Hungary Mun 7½s '45	12	12
Italian Pub Util 7s '52	62	62
Italy (King) 7s '51	84⅜	84⅜
Jap (Con Pwr) 7s '44	56⅜	56⅜
Jap (Im Gov) 5½s '65	72¼	72¼
Jap (Im Gov) 6½s '54	80⅞	80
Karstadt 6s '43	16	15
Kreuger & Toll 5s '59	40½	39½
Lyons (City) 6s '34	99	98⅝
Marseilles (City) 6s '34	99	98⅝
Medellin 6½s '54	12½	11½
New South Wales 5s '57	45	45
New South Wales 5s '59	44	44
North German Lloyd 6s '47	25	25
Norway (King) 6s '43	67	67
Norway (King) 6s '44	67½	67½
Nuremberg 6s '52	18	18
Ont Pow Svc 5½s '50	46	44¾
Oriental Dev 5½s '58	56⅜	56⅜
Oriental Dev Ltd 6s '53	61	61
Paris-Lyons-Med 6s '58	92⅜	91⅝
Paris-Lyons-Med int ctf 7s '58	99	99
Peru (Gov) 6s '60	6¼	6
Peru (Gov) 6s '61	6⅜	6
Peru (Gov) 7s '59	10⅜	10
Poland (Gov) 6s '40	51⅝	50
Poland (Gov) 7s '47	49½	48
Poland (Gov) 8s '50	51½	50
Porto Ale (City) 7½s '66	8½	8
Prussia 6½s '51	21	20⅞
Prussia 6s '52	21	20½
Queensland (State) 6s '47	49⅞	48
Queensland (State) 7s '41	56	56
Rhine Main 7s '50	38	38
Rhine Westphalia 6s '52	31⅛	30
Rhine Westphalia 6s '53 ww	31	30½
Rhine Westphalia 6s '55 ww	31½	31⅜
Rio de Janeiro (City) 6½s '53	10⅛	10
Rio G do Sul (State) 6s '68	9	9
Rio G do Sul (State) 7s '66	11⅛	11⅛
Rio G do Sul (State) 7s '67	10	10
Rio G do Sul (State) 8s '46	15½	15½
Rome (City) 6½s '52	69	69
Sao Paulo (State) 6s '68	10	10
Sao Paulo (State) 7s '40	46	46
Saxon Pub Wks 6½s '51	18	17
Saxon State 6½s '46	17¼	17¼
Saxon State 7s '45	27	25⅞
Serbs Cro & Slov 7s '62	34¼	34¼
Serbs Cro & Slov 8s '62	38	36¼
Siemens 6½s '51	38¼	38¼
Silesia (Prov) 7s '58	33⅝	33⅝
Soissons (City) 6s '36	100	100
Styria (Prov) 7s '46	33⅞	33⅞
Swiss Government 5½s '46	102½	102½
Taiwan Elec 5½s '71	57	57
Toho Elec Pow 6s '32	45	45
Tokyo Elec Lt 6s '53	45	44
Tyrol 7½s '55	44	42¾
Ujigawa El Pow 1st 7s '45	69	66
U K Gt Br & I 5½s '37	92¼	92
Uni Stl W 6½s A '47	18½	18½
Uni Stl W 6½s A '51	18½	18½
Unterelbe 6s '53	27	27
Uruguay (Rep) 6s '64	23½	23½
Uruguay (Rep) 6s '60	23½	23½
Vienna 6s '52	56¼	54
Warsaw 7s '58	33	32¾
Yokohama (City) 6s '61	65	65



The "Confidential Man"

Sixty years ago, when The New England Trust Company first opened its doors, the substantial Boston business executive employed a "confidential man," who acted as his agent, relieving him of routine details in the conduct of his financial affairs.

Today, The New England Trust Company, through its Agency Service, takes the place of the old time confidential man, not only for business executives but for any man or woman who wishes to be relieved of the details incident to estate management, while retaining the direction of the investments.

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DEVONSHIRE & MILK STREETS
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BOSTON'S OLDEST TRUST COMPANY

Various Fields Of Activity Gaining

BETTER business is not only in sight in various fields but is actually being experienced by many companies which have found ways to defeat the influences of deflation. Collins & Aikman, makers of carpets and rugs, show profits for the nine months ended Sept. 30 of $1,201,000 or more than five times the results of 1930 period. Gatineau Power Company (Canada) in the 12 months to Sept. 30 earned $7,287,354 or 11 per cent more than in the preceding 12 months.

Melville Shoe Corporation, big shoe chain, reports a gain of 2.6 per cent in number of shoes sold in the first nine months of 1931. Number of stores are to be expanded to 530 from 478. Heavy construction contracts last week of $26,885,000 exceeded the previous week by $1,800,000. In the motor field the Chevrolet Ohio plant is employing 2000 workers in two shifts of eight hours each, six days a week, largest number in the factory's history.

BOSTON STOCKS

Closing Prices

Sales		High	Low	Last Dec. 22	Last Dec. 21
175	Am & Cont	2	1¼	1¼	1⅝
22	Am Found	.87½		.87½	.87½
20	Am Pneu pf	2¾	2¾	2¾	
1963	Am T&T	118⅝	114⅞	114⅞	117⅞
30	Avia Sec	1⅝	1⅝	1⅝	1½
5	Big Sanf	15	15	15	14
50	Bos El	73⅝	73¼	73¼	73½
30	Bos & Alb	111	111	111	110
10	B&M A sta	18	18	18	..
1095	B&M pr pf	52	52	52	..
5	Brown pf	9¾	9¾	9¾	10
50	Con Sec	2¼	2¼	2¼	..
25	Cop Range	2⅜	2⅜	2⅜	..
5	East SS	7½	7½	7½	7½
100	E Bos Land	1¼	1¼	1¼	..
1152	E G & Fuel	8	8	8	..
57	E G & F pf	66	64	65	64
57	E G & F pr pf	68	65½	66	..
235	Edison Elec	189	185	187	198⅞
2485	Em Asso	7½	6⅞	6⅞	7
200	First Nat S	49½	48	48	49⅝
115	Gen Capital	16	16	16	..
60	Gen Elec Sp	11⅛	11⅛	11⅛	..
100	Isle Royale	1⅝	1⅝	1⅝	1⅝
10	Jenk Tel	1¾	1¾	1¾	1¾
230	Mass Util	2½	2½	2½	2½
10	Mergenthal	52½	52½	52½	..
100	Mohawk	12¼	12¼	12¼	14
505	Nash	15½	15⅛	15⅜	15½
35	Nat Ser	1¼	1	1¼	1¼
100	NE Pub pf	6	6	6	..
389	NE Tel	107	104	104	106
700	No Butte	.54	.42	.42	.40
110	Pac Mills	8¾	8¼	8¼	8⅛
700	Pocahontas	6⅝	6⅝	6⅝	6¾
895	Pub Util	.37½	.25	.25	..
180	Quincy Min	2½	2½	2½	2½
60	Shawmut	6½	6⅛	6⅛	6¼
400	So Sur	.20	.20	.20	..
331	Stone Web	10⅞	10¼	10⅜	10⅝
5	Swift Inter	20½	20½	20½	20
325	Swift & Co	17¼	17	17¼	17¼
129	Torrington	31	30	31	31½
25	Uni Found	2	1⅞	1⅞	1⅞
755	Uni Shoe	36¼	35	35	35½
31	Uni Shoe pf	31	31	31	..
80	Uni Gas	2	2	2	..
10	US&Int S pf	24	24	24	..
600	Utah Met	.35	.35	.35	..
165	War Bros	4⅞	4¼	4½	4½

BONDS

Sales		High	Low	Last Dec. 22	Last Dec. 21
$1000	E Mass 4½s	20¼	20¼	20¼	20½
1000	E Mass 5s	20	20	20	21
1000	Miss Riv 5s	92	92	92	93
1000	NE Tel 5s	100	100	100	..
2000	Wst T&T 5s	99¾	99¾	99¾	..

SPANISH CONTROL BUREAU

MADRID, Dec. 23—Spanish authorities are considering withdrawal of central control bureau from foreign exchange operations.

New York Curb

By the Associated Press

INDUSTRIALS

Sales (in hundreds)		High	Low	12:30
1	Aero Underwr	13	13	13
2	Air Invest vtc	⅛	⅛	⅛
7	Allied Mills	4½	4½	4½
†400	Alum Co Am	60⅜	58¼	58¼
1	Alum Co Am pf	59¼	59¼	59¼
1	Alum Goods	10¼	10¼	10¼
1	Am Capital B	½	½	½
8	Am Cit P&LA	20	20	20
5	Am Cit P&LB	1⅞	1¾	1¾
9	Am C Pow A	1¼	1⅛	1¼
10	Am Corp	⅝	½	½
9	Am Cyan B	3	3	3
1	Am Dept St	⅜	⅜	⅜
3	Am Equities	1⅞	1⅞	1⅞
2	Am & Fgn P war	4	4	4
1	Am Founders	¾	¾	¾
1523	†Am Gas & El	38½	38	38
11	Am Invest B	2	2	2
5	Am Light & T	23	22	22
2	Am Salam	6	6	6
24	Am Sup Power	3⅞	3¾	3⅞
1	Am Sup P 1 pr	56	56	56
71	Appalach Gas	⅜	¼	¼
4	Ark Nat Gas A	2⅛	2	2
2	Ark Nat Gas pf	4⅝	4⅝	4⅝
6	Art Metals	2⅛	2⅛	2⅛
27	As El Ind	3⅝	3⅝	3⅝
10	As G & El A	4⅜	4⅛	4⅛
1	Atl Sec Corp	2½	2½	2½
3	Atlas Ply	1½	1½	1½
1	Atlas Util	4¼	4¼	4¼
2	Autom Vot M	1½	1½	1½
	B			
1	Bliss E W	3⅝	3⅝	3⅝
17	Blue Ridge	1⅜	1⅛	1⅜
15	Blue Ridge cvt pf	17	16⅞	17
1	Blumenthal (S)	4¼	4¼	4¼
2	Bourjois	4	3⅞	4
1	Braz Tr & Lt	8⅞	8⅞	8⅞
1	Brill B	⅛	⅛	⅛
1	Buff N & E P pf	20¾	20⅝	20¾
	C			
1	Can Marm Wireless	1	1	1
2	Carib Syn	⅜	⅜	⅜
1	Carnation	17	17	17
1	Cent Pub S A	1⅝	1⅝	1⅝
7	Cent St El	1¾	1⅝	1⅝
22	Cities Service	5⅝	5½	5½
2	Colum O&G vtc	1¼	1⅛	1⅛
1	Colum Pict vtc	3½	3½	3½
13	Comwlth Ed rts	1½	1⅜	1⅜
46	Comwlth&So war	⅛	⅛	⅛
1	Cons Aircraft	1½	1½	1½
1	Cons Cop Min	1	1	1
2	Cons G&E Balt	62	62	62
†100	Cons G&E Balt pf A	96½	96½	96½
6	Cons Ret St	1¼	1¼	1¼
†150	Cont Shar cvt pf	2¼	2⅛	2⅛
1	Cont Shares pf B	2	2	2
3	Cord Corp	7⅛	7½	7½
2	Corp Sec Chi	3	2½	2½
2	Courtaulds	6	6	6
1	Cuneo Press	16½	16½	16½
	D			
1	Derby Oil	2	2	2
6	Detroit Aircraft	1/16	⅛	1/16
2	Doehler Die	3	3	3
1	Durant Mot	⅞	⅞	⅞
	E			
1	Eagle Pich	5	5	5
6	East Sta Pw B	2⅜	2⅜	2⅜
1	E Util As A (2)	22	22	22
108	El Bnd&Sh (6%f)	11⅛	10½	10⅝
9	El Bnd&Sh pf (6)	58⅞	58¼	58¼
8	El Bnd&Sh 5 pf (5)	50⅜	50	50½
1	El Pw As A (1)	6⅞	6⅞	6⅞
6	Europ El deb rts	1/16	¼	¼
	F			
1	Ford M Can A	8⅞	8⅞	8⅞
5	Ford M Ltd (.366)	4⅜	4⅜	4⅜
	G			
2	Gen Aviation Corp	3¼	3¼	3¼
1	Gen Th Eq cv pf	⅝	⅝	⅝
*2	Gilbert A C pf	48⅛	48⅛	48⅛
1	Glen Alden	23	23	23
1	Globe Underwr	4¾	4¾	4¾
2	Gold Seal Elec	⅛	1/16	1/16
17	Golden Center Min	¼	1/16	1/16
13	Goldman Sachs	2	1⅞	1⅞
1	Grand Rap Varn	5	5	5
20	Groc Str vtc	1¼	1⅛	1¼
1	Guard Inves	⅛	⅛	⅛
1	Gelf Oil Pa	28	28	28
	H			
3	Hap Candy St A	1/16	1/16	1/16
†3550	Hazeltine	7⅞	7	7
3	Hydro El Sec	5⅝	5⅝	5⅝
	I			
1	Imp Oil Can	8	8	8
1	Ind Ter Ill A	4⅜	4½	4½
1	Ind Pipe Line	6¼	6¼	6¼
1	Insull Util	6	6	6
2	Insuran Sec	2⅛	1¾	1¾
9	Internat Pet	9	8⅞	9
†350	Inter Util B	1¾	1¾	1¾
	J			
3	Johnson Mot	1¾	1⅛	1½
	L			
6	Leonard Oil	¼	¼	¼
1	Lone Star Gas	7½	7½	7½
2	Long Is Lt	19½	19½	19½
	M			
16	Mass Util Asso	2½	2⅜	2⅜
†25	Mass Util Asso cv pf	18¼	18¼	18¼
81	Mayflower Asso	25½	25½	25½
2	Mead John	48⅜	48⅜	48⅜
1	Memphis N Gas	5⅛	5⅛	5⅛
1	Mercant Strs	16	16	16
1	Merch & Mfg Sec A	5⅛	5⅛	5⅛
1	Metro Ch St	¾	¾	¾
3	Mid West Util	5⅞	5⅞	5⅞
2	Mo Kans P L	1¼	1⅛	1
	N			
1	Nat Bond Sh	19¼	19¼	19¼
1	Nat Bond Sh	19¼	19¼	19¼
1	Nat Food B	¼	¼	¼
6	Nat Investors	1⅞	1	1⅞
1	Nat Sug Ref	24½	24½	24½
2	Nat Un Rad	⅜	⅜	⅜
†20	New Eng Pow pf	50½	50½	50½
2	N J Zinc	24⅜	24⅜	24⅜
1	N Mex & Ariz	⅞	⅞	⅞
1	*N Y Transit	7⅞	7⅞	7⅞
30	Niag Hud Pow	6¼	6⅛	6⅛
40	Niag Hud A war	⅛	⅛	⅛
10	Niag Hud B war	2⅜	2⅜	2⅜
6	Niag Shares Md	3⅛	3⅛	3⅛

Sales (in hundreds)		High	Low	12:30
2	Nipissing Mines	1/16	1/16	1/16
	O			
1	Outbrd Mot B	¾	¾	¾
	P			
2	Pan-Am Airways	11	11	11
16	Pennroad	2⅜	2⅛	2⅛
5	Peo Lt Pow A	¼	¼	¼
1	Pilot Radio A	3	3	3
2	Pitts Lake E	36¾	36¾	36¾
1	Pitts Pl Gl	19	19	19
12	Pub Ut Hold war	3-32	⅛	3-32
8	Pub Ut Hold xw	⅜	⅜	⅜
†75	Pub Ser of No Ill pf	104½	104½	104½
	R			
3	Reiter Fost	½	½	½
21	Reybarn Inc	¾	⅝	⅞
1	Rockl L P	10	10	10
	S			
2	St Regis Pap	3⅜	3¼	3¼
1	Salt-Cr Prod	3¼	3¼	3¼
1	Sec Allied Cp nv	5½	5½	5½
1	Segal Lock	1⅝	1⅝	1⅝
4	Selected Indus	⅞	¾	⅞
6	Sel Ind (al ctf)	28	26⅛	28
2	Sel Ind pr pf	28	28	28
1	Sentry S Con	⅞	⅞	⅞
16	Shenandoah	1⅝	1½	1½
4	Shenandoah pf	8¾	8½	8¾
1	Sisto Fin	5	5	5
†120	Smith A O	38½	38	38¼
1	Snia Viscosa	1⅛	1⅛	1⅛
1	So Penn Oil	10	10	10
4	So Cal Ed A pf	26⅞	26⅜	26⅜
1	So Nat Gas	⅛	⅛	⅛
†10	S W G & E pf	65	65	65
5	S W Gas Ut	½	½	½
†50	Stand Inv pf	6	6	6
30	St Oil Ind	14¾	14⅜	14⅜
1	St Oil Ohio	24⅛	24⅛	24⅛
2	Starrett pf	2	2	2
2	Stutz Mot Am	10½	10½	10½
2	Sunray Oil	¼	¼	¼
2	Swift & Co	17⅜	17⅜	17⅜
†100	Swiss-Am El pf	41	41	41
	T			
1	Taggart	2	2	2
21	Technicolor	1¾	1⅝	1⅝
5	Trans Lux	1⅝	1⅝	1⅝
3	Tri Cont war	1¼	1	1
1	Tri Utilities	⅛	⅛	⅛
4	Tubize Ch B	2	2	2
2	Tung-Sol Lamp	4	4	4
	U			
1	Union Am Inv	9	9	9
4	Unit Corp war	3¼	3¼	3¼
22	Unit Founders	1¾	1¾	1¾
18	United Gas	2	1⅞	2
9	Unit Gas war	¾	½	½
2	Unit Gas pf	51⅛	51	51
10	Un Lt & Pow A	6⅛	6⅛	6⅛
3	Un Lt & P cv pf	44¾	43	44¾
1	Unit Shoe M	35½	35½	35½
2	U S & I Sec pf	24	23	24
5	U S Elec Pow	1½	1½	1½
1	U S Lines pf	½	½	½
10	†Utica G & E pf	93½	93½	93½
4	Utility Equities pf	41¼	41	41¼
1	Util Power & Lt	2½	2⅛	2½
	W			
15	Woolworth Ltd	7¾	7¾	7¾

CURB DOMESTIC BONDS

Sales		High	Low	12:30
6	Ala Pow 4½s '67	82	81⅝	81⅝
5	Alumin Co 5s '52	97½	97½	97½
3	Am El & Pow 6s '57A	32	32	32
9	Am G&E 5s 2028	81	80¼	81
4	Am Pow&L 6s 2016	76	76	76
3	Am Roll M 5s'48	46¼	46¼	46¼
2	Am Roll M 4½s '33	65	65	65
3	Appalach Pw 5s '56	86	85	86
3	Akr Pw&Lt 5s '56	79	79	79
1	Asso Elec 4½s '53	55½	55½	55½
1	As G&E 5s '50	39⅞	39⅞	39⅞
2	As G&E 5½s '77	44⅞	44	44½
6	As G&E 5s '68	38½	38	38
3	As G&E 4½s '49 C	36⅞	36½	36½
1	Asso T Util 5½s'44C	52¼	52¼	52¼
7	Bell Tel Can 5s'55A	83⅞	83⅞	83⅞
1	Can Na Ry Eq7s'35E	99¼	99¼	99¼
2	Can Nat Ry4½s'51	74¼	73⅜	74¼
8	Caro P&L 5s '56	86	86	86
5	Cent P&L 5s '56	62¼	61¾	62¼
7	Cent P Serv 5½s'49	20⅞	20¼	20⅜
4	Cent St El 5½s'54	35⅜	35⅛	35⅛
2	Cent St El 5s'48	32½	32½	32½
51	Cities Ser 5s'50	44½	44½	44½
5	Cit Ser Gas 5½s'42	51	50	51
3	Cit Ser P 5½s'52	54⅜	54⅜	54⅜
1	Clev El Illum 5s'39	101¼	101¼	101¼
2	Comwlth Ed 4½s'56C	93½	93½	93½
1	Comwlth Ed 4½s'57D	92⅞	92⅞	92⅞
1	Comwlth Ed 4½s'60E	92⅞	92⅞	92⅞
2	Comwlth Ed 4s'81 F	81¼	80⅞	81¼
3	Communty PL 5s'57	53	52½	53
1	Consum Pow 4½s'58	96¼	96¼	96¼
8	Cont G&El 5s'58 A	62	61½	61¾
1	Cudahy P 5½s'37	81	81	81
2	Det Int Brdg 7s'52	1	1	1
4	Ed Elec Ill 5s'33	99	99	99
28	Elec Pw&Lt 5s 2030	59½	58½	59
10	Emp Dist El 5s'52	66⅜	65⅜	65⅜
10	Emp O&R 5½s'42	46⅛	46⅛	46⅛
3	Firest Cot M 5s '48	56	55	56
11	Fla P&L 5s '54	69¼	68⅜	68⅜
7	Gatineau Pow 5s '56	65⅛	65	65
2	Gatineau Pw 6s '41	57⅞	57⅞	57⅞
2	Gatineau Pw 6s '41 B	56⅞	56⅞	56⅞
1	Gen Mot Acc 5s '34	97	97	97
11	Gen Vend 6s '37 xw	5	5	5
10	Geo Pow 5s '67	83⅛	83⅛	83⅛
2	HouGlfGas 6½s'43ww	46	46	46
1	HouGlfGas 6s'43A	49½	49½	49½
1	Ill Pw&Lt 5s '56 C	75⅜	75⅜	75⅜
2	Ill Pw&Lt 6s'53A	87⅞	86⅜	86⅜
12	Ill P&L 5½s '54 B	79½	79	79½
7	Indnapls P&L 5s'57A	91⅞	91⅞	91⅞
1	Insull Ut Inv 6s'40B	31½	31½	31½
5	Interl P S 7sD'36sta	79½	79½	79½
2	Interl P Sec 7s'57 E	73½	73½	73½
12	Inters Pow 5s'57	64⅝	64⅛	64⅝
1	Inters P Ser 5s'56 D	65	65	65
4	Jersy CP&L 5s'47B	93⅞	93⅞	93⅞
1	Kan El Pow 6s'37 A	90	90	90
6	Lehigh P S 6s 2026A	75	74½	74½
4	Libby McN&L 5s'42	79	79	79

Sales		High	Low	12:30
11	Louis P&L 5s'57	83	82½	83
2	Manitba P 5½s'51A	52	52	52
10	Mass Gas 5½s'46	93	92½	92¾
1	McCord R 6s'43 ww	30	30	30
3	Mid West Util 5s'32	72	72	72
5	Mid West Util 5s'34	46	46	46
2	Minn G Lt 4½s'50	69	69	69
2	Miss P&Lt Co 5s'57	70	70	70
2	Miss Riv Pow 5s'51	92	92	92
1	Mont LH&P 5s'70 B	80	80	80
2	Nararganset 5s'57	97⅛	97⅛	97⅛
2	Natl El Pow 5s'78	36½	36½	36½
5	Nat P&Lt 6s 2026 A	78	78	78
9	Nat Pb Serv 5s'78	36¼	36⅛	36¼
5	N Eng C&S 5s'50	55	55	55
2	N Eng Gas&El 5s'48	59	59	59
1	N Eng Pow 5½s'54	63½	63½	63½
10	N Eng Pow 5s'48	60⅜	60¼	60¼
7	N Y Pw&Lt 4½s'67	86	85¾	86
1	N Ohio P&Lt 5½s'51	90½	90½	90½
1	N State Pow 4½s'61	85⅞	85⅞	85⅞
2	Ohio Edison 5s'60	92	92	92
1	Pac G&El 4½s'57 E	90	90	90
8	Pac G&E 6s'41 B	101¾	101¾	101¾
3	Penn C P&L 4½s'77	73½	73½	73½
5	Phila El Pw 5½s'72	100	99⅝	99⅝
5	Pitts Steel 6s'48	81	81	81
1	Potomac Edis 5s'56E	90	90	90
1	Pub S N Ill4½s'78D	78½	78½	78½
4	Pub S NIll 4½s'80E	77½	77½	77½
1	Pug SdP&L 5½s'49	74⅝	74⅝	74⅝
4	Reliance M 5s'54 A	88¼	88¼	88¼
2	Rep Gas 6s'45A	18	18	18
10	Roch C Pw 5s'53	35	35	35
11	Safe Har W 4½s'79	94½	94½	94½
3	Shaw'g W&P4½s67A	71	71	71
1	Shwng W&P4½s'70D	71½	71½	71½
2	Shwg W&P 5s'70C	78½	78	78½
1	Shef Stl 5½s '48	70	70	70
32	SEP&L 6s 2025 A xw	75½	73½	75½
1	So Cal Ed 5s'51	98	98	98
5	So Cal Gas 5s'57	88	88	88
1	Sou'west G&E5s'57A	75	75	75
10	Stand GE6s'35 conv	75	75	75
1	Stand G&E 6s '66	66½	66½	66½
3	Stand P&Lt 6s '57	63	62½	62½
10	Sup'pwr Ill 4½s '68	69⅞	69¼	69⅞
2	Tex City Gas 5s '48	40	40	40
2	Tex P&Lt 5s '56	84½	84½	84½
3	Thermoid 6s '34	30	30	30
5	Union Elec 5s '67 B	100	100	100
5	Union Gulf Cp 5s '50	92¾	92¾	92¾
2	Un Am Inv 5s '48 A	70	70	70
1	Un Lt&Ry 6s '52 A	85	85	85
2	Un Pub Serv 6s '42A	17	17	17
8	Virg P S 5½s '46 A	71¾	71⅜	71⅜
5	Virg P S 5s '50 B	61½	61½	61½
1	Waldorf Ast 7s '54	19⅞	19⅞	19⅞
2	Wash Wat Pr 5s '60	93½	93½	93½
1	W Tex Util 5s '57 A	56	56	56

FOREIGN BONDS

Sales		High	Low	12:30
1	Cauca Val 7s '48	11	11	11
3	Europ Mtg 7s '67 C	30	30	30
3	Ger Cons Mun 7s'47	29⅜	29⅜	29⅜
1	Ger Cons Mun 6s '47	29⅜	29⅜	29⅜
1	Hamburg E 5½s '38	29¾	29¾	29¾
5	Hanover City 7s '39	30	30	30
4	Mendoza Pr 7½s '51	25¼	25¼	25¼
6	Ruhr Gas 6½s '53 A	21¼	21	21
9	Stinnes 7s '46 xw	21	20½	20½
1	Un El Ser 7s '56 xw	55½	55½	55½

†—Actual Sales. a—Plus extra. b—Plus 10% in stock. e—Paid last year. f—Payable in stock. g—Partly extra. h—Plus 5% in stock. k—Paid so far this year. j—Partly stock. r—Cash or stock.



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Public Utility Earnings

BRAZILIAN TRACTION, LIGHT & POWER COMPANY, LTD.

	1931	1930
Nov gross	$2,408,855	$3,532,353
*Net aft exp	1,370,046	2,075,134
Eleven mos' gross	32,474,585	43,313,377
*Net aft exp	19,561,546	25,443,362

*Before depreciation and amortization.

MAINE'S BOND ISSUES

AUGUSTA, Maine, Dec. 23—Indicative of the soundness of the State's finances and the desirability of its bonds, even when securities of all kinds are at low ebb in the exchanges of the world, is the bid offered and accepted for Maine's most recent bond issues. This bid is $99.901 received from the Guaranty Company of New York for the Highway and Bridge Loan bonds and the Waldo-Hancock Bridge bonds, each 4 per cent and in issues of $500,000 and $200,000, respectively. It is believed that this is the highest price paid for any state bonds during the last three months.

LONDON QUOTATIONS

LONDON, Dec. 23 (AP)—Consols for money today were 54, De Beers 2⅞ and Rand Mines 2⅝. Money was 4¼ per cent, and discount rates, short bills 5⅝@6 per cent, and three months' bills 5{11/16}@6 per cent.

Intercollegiate, Club and Professional Athletic News of the World

HIGH SCORES IN HOCKEY LEAGUE

Toronto Defeats Americans 9-3 and Takes Lead of Division Race

NATIONAL HOCKEY LEAGUE STANDING

AMERICAN DIVISION

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Rangers	9	4	2	44	26	22
Chicago	5	5	5	19	25	15
Boston	6	2	5	37	27	14
Detroit	4	3	8	24	40	11
CANADIAN DIVISION						
Toronto	6	4	5	44	38	16
Americans	5	5	5	27	32	15
Canadiens	6	3	6	31	37	15
Montreal	4	2	9	44	45	10

Boston 6, Detroit 2.
Rangers 6, Canadiens 2.
Toronto 9, Americans 3.
Montreal 1, Chicago 1, overtime.

Special to The Christian Science Monitor

TORONTO, Dec. 23—Unleashing a brilliant combination attack in the third period, the like of which has seldom been seen here before, the Maple Leafs defeated the New York Americans, 9 to 3, and the victory, coupled with the Canadiens' loss to Rangers, sent the locals into first place in the Canadian section of the National Hockey League. Each team scored once in the first period and the locals added two in the second, although they were outshot by the losers in the first two periods. In the third they added six goals, and the Americans replied with two in the final two minutes of the game.

Both goalies turned in fine displays, as the game was fast and open and shots on goal averaged two to a minute. It was the so-called "kid" line that took down the honors of the game, Conacher, Jackson and Primeau each getting four scoring points. Conacher's three goals and one assist sent him into the scoring leadership in the league with 18 points and also in actual goals with 16. The combination of this set of forwards was an example to the other two sets and they gave a great display of passing which completely baffled the Americans' defense. The summary:

TORONTO — AMERICANS
Jackson, Cotton, Gracie, lw
rw, Patterson, Lamb, W. Kilrea
Primeau, Blair, Darragh, c
c, Burch, Himes, Hughes
C. Conacher, Bailey, Finnigan, rw
lw, Convey, Sheppard, McVeigh
Horner, Day, ld.........rd, Dutton, Shields
Clancy, Levinsky, rd.......ld, Ayres, Brydge
Chabot, g.................g, Worters

Score—Toronto 9, Americans 3. Goals—Conacher 3, Jackson 2, Gracie 2, Primeau and Bailey for Toronto; Sheppard, Lamb and Himes for Americans. Assists—Primeau 3, Jackson 2, Darragh 2, Blair, C. Conacher, Horner and Cotton for Toronto; W. Kilrea, McVeigh and Lamb for Americans. Referees—Odie Cleghorn and G. J. Mallinson, Montreal. Time—Three 20m. periods.

Special to The Christian Science Monitor

MONTREAL, Dec. 23—The Chicago Black Hawks and the Montreal Maroons battled for 70 minutes last night and all they had for their efforts was a goal each and a division of the points, but the visitors owe their measure of success to Gardiner in their goal who turned away a number of shots from attackers who were in close attendance. In addition, the locals were "unlucky" on some of their attacks, several shots hitting the posts with Gardiner out of position, while they failed to net the rubber from a number of scrimmages right in the goal mouth.

There was no scoring for 47 minutes and the visitors secured the first goal. Gottselig and Couture rushed, and Smith, in an effort to knock the rubber away on the rebound of Couture's shot, knocked it into the net. The Maroons tied the count five minutes later, when Phillips batted the rubber in from a scrimmage. The fast pace in the three regular periods slowed up play in the overtime. The summary:

CHICAGO — MONTREAL
Lowrey, Couture, Romnes, Ingram, lw
rw, Ward, R. Smith, Robinson
Ripley, Miller, Cook, Adams, c
c, Brydson, Stewart, Phillips
Thompson, March, Gottselig, rw
lw, Trottier, Siebert, Northcott
Boucher, Abel, ld.........rd, Starr, McVicar
Graham, Wentworth, rd
ld, L. Conacher, Wilcox
Gardiner, g.....................g, N. Smith

Score—Chicago 1, Montreal 1. Goals—Couture for Chicago; Phillips for Montreal. Assists—Gottselig for Chicago; Robinson, Northcott for Montreal. Referees—M. J. Rodden, Toronto, and W. J. Stewart, Boston. Time—Three 20m. periods and 10m. overtime.

Special from Monitor Bureau

NEW YORK, Dec. 23 — The Rangers defeated the Canadiens last night in a game that began slowly, but developed into a wild scoring drive. The score was 6 to 2, with the second lineup of Dillon, Somers and Murdoch practically as effective as the Cooks and Boucher. The game was almost half over before a goal came, when Dillon scored in combination with Seibert and Murdoch. But the balance of the second period was full of them. Keeling scored on Gainor's pass, Lepine caught a drive from Gagnon, right in front of Rangers' net, Murdoch-to-Dillon scored again, and a solo dash by Bill Cook made the score 4 to 1 before the bell rang.

More goals piled up at the start of the last period. Bun Cook angled in alone, Joliat made the second Canadien goal on another Gagnon pass, and the whole Ranger first line, Bun-to-Boucher-to-Bill Cook, added another, all in the first three minutes. Then the scoring stopped and the balance of the game was defensive. The summary:

NEW YORK RANGERS — CANADIENS
F. Cook, Murdoch, Keeling, lw
rw, Gagnon, Larochelle, Wasnie
Boucher, Somers, Milks, Gainor, Murdoch, c.......c, Morenz, Lepine, Mondou
W. Cook, Dillon, Milks, Desjardins, rw
lw, Joliat, Mondou, G. Mantha
Johnson, Brennan, Milks, ld
rd, S. Mantha, Leduc
Seibert, Brennan, rd....ld, Burke, Munro
Roach, g....................g, Hainsworth

Score—New York Rangers 6, Canadiens 2. Goals—W. Cook 2, Dillon 2, F. Cook, Keeling for Rangers; Lepine, Joliat for Canadiens. Assists—Murdoch 2, Seibert, Gainor, Boucher, Cook for Rangers; Gagnon 2 for Canadiens. Referees—R. W. Hewitson and Gerald Goodman. Time—Three 20m. periods.

Following a slow start the Boston Bruins proceeded to outplay and outscore the Detroit Falcons in their National Hockey League game at the Boston Garden last night by a score of 6 to 2. Since Chicago tied with Montreal the locals are within one point of second place. It was the seventeenth straight home victory for the Bruins against Detroit in six years.

After the early score by Goodfellow in the opening period the teams resorted to offensive tactics at which the locals excelled. Detroit showed some attacking ability but its forwards were compelled to check back consistently because of loose defensive play in front of Alex Connell, goalie, who prevented the score from soaring by a brilliant exhibition of goal play. Boston led 2 to 1 at the end of the first session and 3 to 1 going into the third. The summary:

BOSTON — DETROIT
Cook, Touhey, Owen, Galbraith, lw
rw, Cooper, Aurie, Gagne
Weiland, Barry, Chapman, c
c, Goodfellow, Lewis, McInenly
Clapper, Oliver, Galbraith, rw
lw, Kilrea, Cox, Sorrell
Hitchman, Foster, Owen, ld
rd, Noble, Young
Shore, Foster, rd........ld, Smith, Young
Thompson, g....................g, Connell

Score—Boston 6, Detroit 2. Goals—Barry 2, Shore, Touhey, Oliver, Cook for Boston; Goodfellow, Noble for Detroit. Assists—Touhey 2, Oliver 2, Clapper, Barry, Weiland for Boston; Gagne for Detroit. Referees—Cooper Smeaton and Alex Romeril. Time—Three 20m. periods.

St. Louis Flyers Defeat Shamrocks

AMERICAN HOCKEY LEAGUE STANDING

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Kansas City	7	1	4	16	12	14
Chicago	7	1	5	35	17	14
Duluth	5	0	4	19	21	10
Tulsa	5	1	4	18	16	10
Buffalo	2	1	6	10	28	4
St. Louis	2	2	5	15	19	4

(No points for ties)

RESULT DEC. 22

St. Louis 4, Chicago 3, overtime.

Special from Monitor Bureau

CHICAGO, Dec. 23—Dick Carroll's Flyers from St. Louis defeated Babe Dye's Shamrocks, 4 to 3, in an overtime contest of the American Hockey League race at the Chicago Stadium here last night. All of the St. Louis goals were scored by defense players, and the winning tally was counted by Andy Mulligan, former Shamrock star.

Jack Riley of the locals opened the scoring on a pass from Eddie Wiseman after six minutes of play. Johnny Loucks of the victors tied with a goal after 18 minutes. St. Louis took the lead when Burr Williams counted in 8m. 26s. of the second period, but Riley and Tony Prelesnik brought the locals ahead again with goals in the first 12 minutes. In the third period Williams on a pass from Walter Jackson scored again for the visitors. After 5m. 51s. of overtime, Mulligan took the puck from his own defense zone, evaded the Chicago defense, delayed his shot to pull Goalie Karakas off balance, and then sent home the winning tally that ended the game. The summary:

ST. LOUIS F. — CHICAGO SHAMROCKS
Hill, Jackson, St. John, lw
rw, O'Neill, Brydson, Wiseman
McPherson, Kirk, Goyer, c
c, MacKenzie, Riley, Clayton
Scott, Kendall, Singer, rw
lw, McFadyen, Burns, Prelesnik
Williams, Creasy, ld....rd, Headley, Smith
Loucks, Mulligan, rd....ld, Buswell, Taylor
Reaume, g....................g, Karakas

Score—St. Louis 4, Chicago 3. Goals—Williams 2, Loucks and Mulligan for St. Louis; Riley 2 and Prelesnik for Chicago. Assists—Jackson for St. Louis; Wiseman 2, Riley for Chicago. Referees—Dr. E. J. O'Leary and Alex McKinnon. Time—Three 20m. periods and 5m. 51s. overtime.

OLYMPIC RECORDS MAY BE SHATTERED

NEW YORK, Dec. 23 (AP)—The reduced list of individual entrants for the coming Olympics at Los Angeles, brought about by the economic conditions, should result in better competition in the opinion of Daniel J. Ferris, secretary-treasurer of the Amateur Athletic Union of the United States.

"Only men who are conceded chances—good chances—of winning their events are being assured the trip to this country," Ferris said, in predicting the Olympic fields would be the smallest since 1908. "The result will be that, instead of unwieldy fields made up of some extent of athletes of only ordinary talent, there will be select fields of the outstanding men of each country.

"This should serve to cut down the number of trial heats and qualifying rounds and if that is the case, the stars will be less fatigued when they come up to the finals and there will come the greatest shattering of Olympic and world records ever to occur in a single meet."

CAREY PROPOSES NEW NICKNAME

NEW YORK, Dec. 23 (AP)—Max Carey, new manager of the Brooklyn baseball club of the National League, has entered the contest for selecting a new name for the club with the nomination "Kings." The Brooklyns have been known of late years as the Robins, the nickname being taken from the name of their manager for many years, Wilbert Robinson. Carey points out the name "Kings" would be appropriate as the home field is in Kings County, that it would sound well coupled with his name—Carey's Kings—and that it is unlike any other nickname in organized baseball. The Brooklyn club is considering conducting a contest among the fans to select a new nickname.

YACHTSMEN AFTER BLUENOSE

LUNENBURG, N. S., Dec. 23 (AP)—United States yachtsmen would like to purchase Bluenose, famous salt-banker, that defended her title as queen of the North Atlantic fishing fleets this fall by humbling the American challenger Gertrude L. Thebaud. E. Fenwick Zwicker, managing director of the stock company that owns the schooner, said yesterday two offers had been received recently. They would be laid before the directors at an early date, but he said he believed there was little chance of the Bluenose going out of Nova Scotia.

PRO TENNIS TOURNEY JAN. 21

When the leading tennis players of this country and Europe meet for the United States Challenge Cup, emblematic of the professional championship of the world, in the Boston Garden Jan. 21, the same rules will be used that govern the Davis Cup play. Many prominent court stars will compete, including William T. Tilden 2d and Vincent Richards, the leading United States professionals. Among the European invaders who will appear are Albert Burke of England, Roman Najuch of Poland and Hans Nusslein, champion of Germany.

LEBANON VALLEY ELECTS

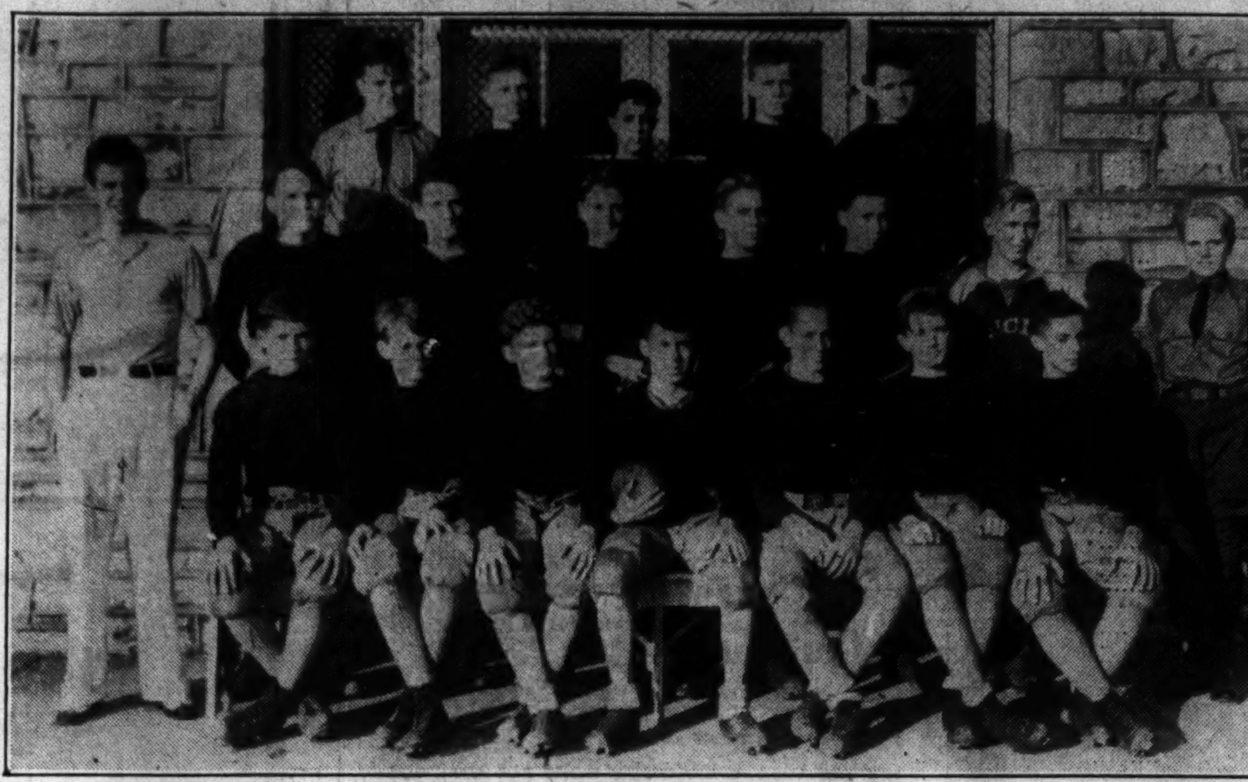
Special to The Christian Science Monitor

READING, Penna., Dec. 23—Albert Kozlosky 33 of Minersville, has beeen elected captain of next year's football team at Lebanon Valley College. Kozlosky has played guard and center on the Blue and White eleven for three years. He is a four-letter man.

MANHATTAN SIGNS MEEHAN

NEW YORK, Dec. 23 (AP)—John F. (Chick) Meehan, who recently resigned as head coach of football at New York University, today was appointed director of physical education and head football coach at Manhattan College.

The Principia C Football Team of the 1931 Season



Left to Right, Front Row—G. A. Andrews '35, St. Louis; Marshall Brooks '35, Pasadena, Calif.; John Heflinger '35, St. Louis; Robert Stitt '33, St. Louis; Edward Lang '34, St. Louis; David Kneeland '35, St. Louis; Edward Lewitz '34, St. Louis. Center Row—M. B. Meacham '33, Maryville, Mo.; Edward DeWindt '34, St. Louis; Daniel Percival '33, Tulsa, Okla.; R. E. Ensminger '34, Indianapolis, Ind.; Herman Barbour '34, Evanston, Ill.; Lester Frailey '36, St. Louis; J. L. Chase '33, St. Louis; Edmund Robinson '34, Boston. Back Row—Merton Howard '35, Oroya, Peru; R. D. Keehn '32, Winnetka, Ill.; Thomas Otley '34, Chicago; Roy Crawford '34, Topeka, Kan.; C. E. Spaulding, Norwalk, Conn.

No Changes Noted In Rugby League

LEADING TEAMS ENGLISH RUGBY FOOTBALL LEAGUE

	Won	Dr'wn	Lost	Goals For	Goals Agst	Pts
St. Helens	13	1	3	384	133	27
Leeds	13	1	3	330	143	27
Swinton	12	1	4	264	126	25
Huddersfield	12	0	5	246	183	24
Salford	11	1	4	243	100	23
Wigan	10	2	5	255	134	22
Hunslet	10	1	5	231	159	21
Wakefield	10	1	6	217	165	21
Oldham	10	1	7	244	206	21
York	10	1	6	222	177	21
Halifax	10	1	6	231	115	20
Warrington	9	1	7	236	216	19
Barrow	9	1	7	164	238	19
Batley	8	1	9	175	182	17

By Radio from Monitor Bureau

LONDON, Dec. 23—It is a case of "no change" in the English Rugby Football League standing this week as the first five teams were all victorious in Saturday's engagements. The keen Yorkshire-Lancashire contest for chief honors, therefore, remains at a particularly gripping stage with the club's representative of each county bracketed at the head of affairs and another such rival pair battling behind.

INTERNATIONAL HOCKEY LEAGUE STANDING

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Buffalo	9	4	2	30	23	22
Windsor	7	1	6	31	30	15
Detroit	6	3	7	30	31	15
Cleveland	6	3	6	37	36	15
Pittsburgh	4	5	5	26	32	13
London	4	5	6	26	22	13
Syracuse	3	3	7	27	33	9

RESULTS DEC. 22

London 6, Detroit 0.
Buffalo 3, Windsor 2.

LONDON SURPRISES

Special to The Christian Science Monitor

LONDON, Ont., Dec. 23—Detroit Olympics were handed rough treatment here last night in the form of a 6-to-0 defeat administered by London Tecumsehs. It was one of the biggest surprises of the International Hockey League season, for the Tecumsehs had scored only 20 goals in 14 previous games and only one against Emmett Venne of Olympics in three games. Leo Quenneville, Eric Pettinger and Hoffinger were the scorers. Quenneville scored three goals and Pettinger two.

BISONS CONTINUE MARCH

Special to The Christian Science Monitor

WINDSOR, Ont., Dec. 23—Buffalo Bisons continued their International Hockey League march with a 3-to-2 victory over Windsor Bulldogs in a game here last night that required 10 minutes overtime. Buffalo scored twice in the extra period and Windsor once. Carl Voss, captain and center for the visitors, got two goals and assisted in the other. Desmond Roche scored both Windsor goals. Lorne Duguid, formerly of the Bulldogs, and returned here by the Montreal Maroons, made his first start with his old mates.

ABLOWICH TRIUMPHS IN CLASS B TOURNEY

Special from Monitor Bureau

NEW YORK, Dec. 23—Harold Ablowich of the City Athletic Club won the first honors in the newly established fall tournament for Class B players of the National Squash Tennis Association, yesterday afternoon, on his home courts, defeating in the final round another unexpected star developed by the tourney, Louis B. Dailey Jr. of the Princeton Club.

The winner displayed fine courage and a well-balanced soft shot game that kept Dailey, who is chiefly noted for the power of his shots, on the defensive most of the time. Both were very active and their footwork was high class, and the service of the winner was also very effective, while Dailey relied on his greater reach and height.

Though Ablowich won in straight games, the battle was close all the way through, and Dailey was within a point of taking the third game and forced extra points in the first. The score was 18—14, 15—8, 18—17, with Dailey leading at 13 to 8 in the third game, only to have the courageous pull-up of the home club player work him ahead to tie the score at 13 to 13. Dailey then climbed up to 4 to 3, only to have Ablowich take service on a shot from Dailey's racquet which looked easy but smashed into the tell-tale. The summary:

UNITED STATES FALL CLASS B SPECIAL TOURNAMENT—Final Round

Harold Ablowich, City Athletic Culb, defeated Louis B. Dailey Jr., Princeton Club, 18—14, 15—8, 18—17.

NEW ATHLETIC CONTROL AT B. U.

The intercollegiate athletic program at Boston University will be controlled by a faculty council, it was announced Tuesday by President Daniel Marsh of that institution. Dean Frederick Rand Rogers heads this new organization, which replaces the Boston University Athletic Council. Under the new plan, faculty and students will have equal shares in the conducting of athletic affairs, according to President Marsh. He also said that B. U. would launch a "sports-for-all" program that would be wider than any ever attempted at a large university.

The Principia Football Elevens Played 31 Games

Special to The Christian Science Monitor

ST. LOUIS, Dec. 23—Football teams representing The Principia here competed in a total of 31 games during the 1931 season according to the records in the office of Lee McCandless, athletic director. The Principia Junior College eleven played three of its eight games with members of the Missouri State Junior College Conference.

The three Upper School teams played through the ABC League schedule and against several other non-league teams. Records of the three ABC teams during the season enabled Principia to finish a close second in the league standing for the season. Principia led most of the season; but the John Burroughs School gained first place as the result of its victory over Country Day School in the last game of the A Division. Principia, however, took first honors in the A and C team division play.

The Principia A team was undefeated in the ABC league play, but lost four games to other schools during the season. Pembroke School of Kansas City defeated the Principia A team, 12 to 6, in the annual intercity contest.

Under the direction of Coach Lee McCandless the Principia C team made the best record of the four football teams. This team, composed of the youngest players in the Upper School, played through a schedule of eight games, winning five, scoring a tie in two and losing one game. John Burroughs defeated the C team 12 to 7, although Principia won 6 to 0 from the same team in an earlier season contest. The various scores:

JUNIOR COLLEGE

Central 6, Principia 0; Roosevelt 32, Principia 0; Soldan 6, Principia 0; Central Wesleyan 12, Principia 0; Principia 0, Alumni 0; Western 13, Principia 0; Moberly 45, Principia 7; Hannibal 38, Principia 7.

A TEAM

Principia 0, Country Day 0; St. Charles 38, Principia 0; Clayton 12, Principia 7; Principia 39, Western 0; Principia 6, Clayton 0; Principia 7, Burroughs 0; Pembroke 12, Principia 6; Kirkwood 40, Principia 6.

B TEAM

Country Day 6, Principia 0; Burroughs 13, Principia 0; Clayton 18, Principia 0; Western 12, Principia 0; Principia 0, Clayton 0; Burroughs 6, Principia 0; Principia 13, Country Day 6.

C TEAM

Principia 6, Country Day 6; Principia 6, Burroughs 0; Principia 6, Clayton 0; Principia 21, Western 0; Principia 7, Clayton 0; Burroughs 12, Principia 7; Principia 15, Country Day 0; Principia 6, Western 0.

HOCKEY NOTES

JOHNNY LOUCKS, formerly a popular member of the Boston Tigers, is playing defense in front of an old team mate, Herb Reaume, goalie, on the St. Louis Flyers of the American Hockey League. In his début with the club the team secured its second victory of the season and Loucks opened the scoring—St. Louis defeating Chicago, 3 to 2.

When Maple Leafs defeated Americans, 9 to 3, they not only set the high-scoring record of the season in the N. H. L., but they surpassed their best against Americans since the 1925-26 opening. Toronto once shut out Americans, 6 to 0, in 1930, but never scored nine goals. A glance over past records shows that in 39 games played between these two, Americans have never scored more than three goals in a game whether in defeat or victory. Worters has been beaten nine times in a game by other teams, however.

Frank Carroll has developed some likely looking prospects at Springfield for the New York Rangers; but until this year they didn't seem to satisfy, although they were welcomed by other clubs when Rangers discarded them. Now, however, Rangers are showing the class of the league and no small part is being played by Cecil Dillon and Earl Seibert, Carroll products.

Toronto Maple Leafs have scored 11 out of a possible 15 points and have climbed from last to first place in the Canadian division since Dick Irvin took charge of the coaching. Chicago Black Hawks were runners-up to Canadiens for the Stanley Cup last year under Irvin's coaching, but this year the Hawks have not fared so well, although there is time left.

A team of all-United States born players could be made up of Maury Roberts, goaltender; Doc Romnes, Hago Harrington and Cliff Barton, left wings; Carl Voss, Billy Burch, Vic Desjardins and Roger Jenkins, centers; Cecil Dillon, Leroy Goldsworthy, Clarence MacKenzie, Bob Taylor and Yank Boyd, right wings; Myles Lane, Alex Levinsky, Jess Spring, Frank Peters and Art Lesieur, defense.

Roberts, spare goalie for Americans, was born in Somerville, Mass.; Romnes, Chicago, born in White Bear Lake, Mich.; Harrington, Providence, born in Melrose, Mass.; Barton, Pittsburgh, born in American Soo, Mich.; Voss, Buffalo, born in Chelsea, Mass.; Burch, Americans, born in Yonkers, N. Y.; Desjardins, Rangers, born in Canadian Soo, Mich.; Jenkins, Bronx, born in Appleton, Wis.; Dillon, Rangers, born in Toledo, Ohio; Goldsworthy, Detroit Olympics, born in Two Harbors, Mich.; MacKenzie, Chicago, American League, born in Cambridge, Mass.; Taylor, Providence, born in Chestnut Hill, Mass.; Boyd, Bruin Cubs, born in Philadelphia; Lane, Bruin Cubs, born in Melrose, Mass.; Levinsky, Toronto, born in Syracuse, N. Y.; Spring, Cleveland, born in Alba, Penna.; Peters, Detroit Olympics, born in Rouses Point, N. Y.; Lesieur, Providence, born in Fall River, Mass.

This sort of information is interesting, but does not imply that the players named necessarily learned their hockey in the United States, for the majority of them moved to Canada at an early age and learned their knowledge of the game in the Dominion. One case the opposite of all this is George Owen of the Bruins, born in Hamilton, Ont., but who learned all his hockey in the United States.

COLLEGE BASKETBALL RESULTS

Baylor 53, Oklahoma Baptist 37.
Bluffton 62, Illinois S. N. 44.
Colorado College 35, Utah 23.
Colorado Aggies 32, Washburn 21.
Crescent-Hamilton A. C. 44, Toronto 17.
East Central Teachers 36, Phillips 22.
Kansas 26, Pittsburgh 20.
Long Island 46, Catholic 27.
Ohio State 33, Yale 20.
Wichita 30, Northwestern O. T. 25.
Wyoming 61, Brigham Young 31.

DARTMOUTH SIX TO MEET U. C. L. A.

LOS ANGELES, Dec. 23 (AP)—Dartmouth's ice hockey squad will invade the Pacific Coast for a game with the University of California at Los Angeles team here, probably the first week of March, athletic heads of the local university announced yesterday.

FOUR STILL TIED FOR FOURTH PLACE

PHILADELPHIA, Dec. 23 (AP)—A four-way tie for fourth place in the world's pocket billiard tournament was unbroken last night despite two days of play-off. The contestants, who finished the regular tournament with 6 victories and 5 defeats each, had won and lost one in the round robin extra session.

Benjamin Allen of Kasas City and Frank I. Taberski of Schenectady, N. Y., won yesterday's games, Allen defeating Onofrio Lauri of Brooklyn, 125 to 85 in 22 innings, and Taberski setting down Andrew Ponzi of Philadelphia, 125 to 112 in 14 innings. Yesterday Ponzi defeated Allen and Lauri upset Taberski.

The youthful George Kelly, fast shooting, flashy and daring Philadelphian, pushed the dethroned champion, Erwin Rudolph of Cleveland, into third place in the tournament last night by defeating him 125 to 119 in the play-off for second place. The match went 18 innings and was marked by high runs of 52 for Kelly and 73 for Rudolph. Kelly and Rudolph were tied at the end of the regular play with 7 victories and four losses each.

Princeton Increases Lead In College Chess Tourney

H-Y-P-D CHESS STANDING

	M'ches Won	M'ches Lost	Games Won	Games Lost	Pts.
Princeton	2	0	5½	2½	5½
Harvard	1	1	4	4	4
Dartmouth	½	1½	3½	4½	3½
Yale	½	1½	3	5	3

Individual Standing

Player and College	Won	Lost
H. W. Wood '33, Dartmouth	2	0
W. L. Rothschild '34, Princeton	2	0
E. T. McCormick '35, Princeton	2	0
D. C. Forbes '32, Princeton	1½	½
M. S. Isaacs '32, Dartmouth	1½	½
Melvin Fennell '32, Yale	1	1
V. L. Eaton '34, Harvard	1	1
A. G. Malkan '33, Harvard	1	1
L. J. Leaser '34, Yale	1	1
F. T. Strong '338, Yale	1	1
N. E. Long '32, Harvard	1	1
M. A. Mergentheim '33, Harvard	1	1
De W. A. Stern, Princeton	0	2
E. M. Borsodi '33, Yale	0	2
L. A. Marantz '34, Dartmouth	0	2
R. J. Fowle '34, Dartmouth	0	2

Special to The Christian Science Monitor

NEW YORK, Dec. 23—The chess team of Princeton University continued to increase its lead as the result of the second round of the Harvard-Yale-Princeton-Dartmouth chess tournament at the new rooms of the Marshall Chess Club, played yesterday. It is not yet certain of the victory, as Harvard University, the champion for the past four years, is only one round and 1½ games behind, and will meet the leaders in the final round today.

Princeton encountered Dartmouth College, the newcomer in the league, yesterday, and with young E. T. McCormick '35 once more displaying his best skill to win his second victory, defeated the Hanover four by two victories and a draw against one and a draw. Capt. D. C. Forbes '32 and M. S. Isaacs '32, at the top board, fought each other for more than six hours before they agreed to call off the struggle and accepted a draw.

Yale and Harvard split their match, 2—2, with the Harvard leaders winning, while the last pair lost to their New Haven opponents. The summary:

HARVARD-YALE-PRINCETON-DARTMOUTH CHESS LEAGUE—Second Round

PRINCETON		DARTMOUTH		Openings
1—D. C. Forbes '32	½	M. S. Isaacs '32	½	Ruy Lopez
2—De W. A. Stern '32	0	H. W. Wood '33	1	Queens gambit declined
3—W. L. Rothschild '34	1	L. A. Marantz '35	0	Guiuco piano
4—E. T. McCormick '35	1	R. J. Fowle '34	0	Four knights
	2½		1½	

Princeton white on odd boards

YALE		HARVARD		Openings
1—E. M. Borsodi '33	0	N. E. Long '32	1	Queens gambit declined
2—Melvin Fennell '32	0	M. A. Mergentheim '33	1	Scotch gambit
3—L. J. Leaser '34	1	V. L. Eaton '34	0	Guiuco piano
4—F. T. Strong '338	1	A. G. Malkan '33	0	Queens gambit declined
	2		2	

Yale white on odd boards.

Eastern All-Stars Reach West Coast

SAN FRANCISCO, Dec. 23 (AP)—Football's capital shifted to the west coast yesterday as 44 eastern and western stars checked in to prepare for the annual East-West charity game, New Year's Day. The eastern contingent of 22 luminaries, some of all-American rating for 1931 and all noted performers, arrived yesterday accompanied by Coaches Andrew Kerr and R. E. Hanley. They showed a fine disregard for the weather by turning out for practice in a heavy rain.

The western squad was augmented by the arrival of eight players, named by Dana X. Bible, University of Nebraska coach, who will help prepare the West for the forthcoming battle. Fourteen other westerners selected by Percy Locey of the Olympic Club already were on the ground. Because of the heavy rain, Coaches Locey and Bible called off the first day's practice.

Upon arrival, the players of both teams were taken up Market Street in a long parade of automobiles. At the City Hall they were officially welcomed by Mayor Angelo Rossi.

Kerr, who coaches at Colgate and has been selecting the east team players for several years, said he and Hanley had assembled one of the strongest squads under their leadership. The eastern team will average close to 200 pounds per man and will outweigh the western squad. J. D. Marvin '32 of Northwestern, a tackle, and H. M. Hickman '32 of Tennessee, guard, each weigh 233 pounds, while four other linemen tip the beam over the 200-pound mark.

Coach Locey took one look at the eastern boys and remarked "in advance of the game, it looks like we are a cinch to lose." The western eleven will average 188 pounds per man.

BRAVES BOOK 17 GAMES

The pitchers and catchers of the Boston Braves will report at St. Petersburg, Fla., Feb. 28, and will be followed by the remainder of the team two days later, according to an announcement made Tuesday by the club management. Seventeen exhibition games have been booked. They are as follows: March 12 and 13—New York Yankees; 14—St. Louis Cardinals; 15, 16 and 17—Yankees; 18 and 19—Philadelphia Athletics; 20 — Yankees; 21 — Brooklyn Robins; 22 and 23—Yankees; 24—Cincinnati Reds; 26—Brooklyn at Clearwater, Fla.; 27—Yankees; 28—Athletics at Fort Myers, Fla.; 29—Athletics at Orlando; 30—Cardinals at Bradenton, Fla. April 6—Baltimore at Baltimore, Md.; 7—Washington Senators at Washington; 8—Newark at Newark, N. J.; 9 and 10—Boston Red Sox at Boston.

NORWICH POLO TEAM LOSES

PINEHURST, N. C., Dec. 23 (AP)—Sanford H. Lincoln '32 of Longmeadow, Mass., polo player at Norwich University, Vermont, scored three of his team's four goals as the Tigers went down before the Sandhills team, 7 to 4, yesterday. V. Z Reed of New York scored three times for the winners.

WISCONSIN HAS SOME BIG MEN

Coach W. E. Meanwell Expects Slow but Strong Development at Basketball

Special to The Christian Science Monitor

MADISON, Wis., Dec. 23—Big men, for the first time in several years, predominate on the basketball squad at the University of Wisconsin and comprise, though inexperienced, a group which Coach W. E. Meanwell considers one of the best he ever had from the standpoint of physique.

Coach Meanwell, who for two seasons has been compelled to rely upon small, fast players in competition with more rugged teams in the Intercollegiate Conference, has been working since early fall with an aggregation of 19 candidates which is also the largest, numerically, in recent Badger history.

"Little men always work more smoothly, have better coördination and execute my plays more pleasingly; but little men can not win games in the Big Ten," Dr. Meanwell declared. "This year's squad has the size needed and the boys are willing and anxious to learn, but are slow, not so aggressive as I would like to have and will learn the technique of the game much more slowly than would smaller men. However, when these big men do master my game, they will be a more formidable outfit. While we may lose several games during the early part of the schedule, watch out for us as the season advances."

Five 1930-31 Veterans

Five of last year's veterans, comprising the nucleus of this year's team, have found keen competition to retain their places. All are comparatively small and of the five, only D. A. Nelson '32, has won a regular place in early drills. The tallest of the group, measuring about 5ft. 11in. was used at times as forward, guard and center last year, but this season has been assigned to a guard position. He is rugged, an accurate shot from the foul line and fairly aggressive. C. R. Steinmetz '32 has been alternating with other candidates at the other guard positions while Capt. M. H. Steen '32, J. F. Poser '32 and R. W. Tornowske '33, all have shared duty at one of the forward posts. Though small, Steen and Tornowske are fast and clever and accurate shots when their attempts are not smothered by larger opponents, while Poser specializes in long, looping tries.

Three newcomers, all measuring over the six-foot level, are competing for the other front line assignment and of these O. D. Swan '34 has had first consideration, though pressed by two tall classmates from Chicago—C. W. Vaicek '34 and M. F. Bocek '34. Bocek is fast and agile for his size, but has not yet overcome an erratic tendency.

Four Tall Centers

Four tall centers have been competing for the pivot post with W. S. Binning '34 holding a height advantage of 6 ft. 3½ in. L. O. Oakes '33, however, had first call on the position in the early season. He measures a half inch shorter than Binning, but has had some experience, though unavailable during most of last season. W. J. Kastein '34 and S. L. Rewey '34 complete the pivot quartet and the latter also is a forward possibility. Each stands 6 ft. 2in.

The three veterans sharing duty in one forward position have another small competitor in F. W. Miller '34 while six guards, all taller, are rivals of Nelson and Steinmetz. R. A. Wichman '33 gained some experience last year as did Kenneth A. Ryckman '33 and L. G. Zoelle '33, while the remaining trio who have shown promise are R. K. Hausmann '34, G. L. St. Peter '34 and B. F. Smith '34.

This squad had the advantage of instruction and training for several weeks; while R. A. Rebolz '32 of the football squad and H. N. Griswold '32 of last year's team are possible additions, neither is likely to experience regular competition.

HOPPE OUTSCORES COCHRAN

NEW YORK, Dec. 23 (AP)—W. F. Hoppe outscored Welker Cochran, 250 to 128, in the second block of their 18.2 balkline billiards match at Lawler's last night. Hoppe, finishing the block in five innings, had a high run of 172. Cochran's best cluster was 82. Hoppe now leads, 393 to 379, with four more blocks to be played. Hoppe also won the three-cushion test, played as an added feature, 30 to 8 in 13 innings. He had a high run of six.

COLLEGE SWIMMING RESULT

New York A. C. 48, Michigan 21.

N. Y. A. C. Swimmers Set New World Marks

Special from Monitor Bureau

New York, Dec. 23

TWO new world records were established in quick succession by New York Athletic Club swimmers here last night in a meet with the University of Michigan at the 75-foot Winged Foot pool.

The opening event of the evening was the 200-yard freestyle relay, won by the N. Y. A. C. team consisting of George Fissler, John Howland, Walter Spence and George H. Kojac. These four swimmers covered the 200-yard distance in 1m. 34 4-5s., breaking the previous mark of 1m. 35 1-5s.

The second event on the program was the 200-yard breaststroke swim, which was won by Leonard Spence of the N. Y. A. C. in the record time of 2m. 25 4-5s. John A. Schieler of Michigan held the former record which he made March 13, 1931. His time was 2m. 31 2-5s.

FIRST U. S. NOVICE SQUASH TOURNEY

Special from Monitor Bureau

NEW YORK, Dec. 23—W. D. Hoag of the Yale Club won the first United States squash tennis tournament for novice players, who have not competed in matches before this year, yesterday afternoon, at the New York Athletic Club. He defeated his clubmate, W. J. Hammerslough, in the final round at the New York Athletic Club, yesterday, by a score of 15—3, 15—11, 15—11.

Hoag had a much easier task in the final round than against another Yale Club player, W. Dickson Cunningham, in the semifinals. There the battle lasted right up to the end of the fifth game, but yesterday the young player won about as he pleased with his activity working well against the weakness of court covering of the elder player.

Though neither is a regular on the Yale Club team, Hoag has been several times a victor in Class C team matches, as a substitute for senior players. He began play only last spring. The summary:

UNITED STATES NOVICE CLASS C SQUASH TENNIS TOURNAMENT—Final Round

W. D. Hoag, Yale Club, defeated W. J. Hammerslough, Yale Club, 15—3, 15—11, 15—11.

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Fruit Cocktail or Grape Fruit
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Mashed or Boiled Sweet Potatoes
Mashed Turnips — Hubbard Squash
Lettuce Salad
Choice of One
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FEDERAL WORKS PLAN OPPOSED BY COMMITTEE

Living Within Income Declared Best Means of Meeting Situation

Special from Monitor Bureau

WASHINGTON, Dec. 22 — Vast appropriations or bond issues for public works as a means for relieving unemployment during the present winter were emphatically opposed in a report of the committee on program of federal public works of the President's Organization on Unemployment Relief, submitted to Mr. Walter S. Gifford, director, today by Mr. James R. Garfield, former Secretary of the Interior, of Cleveland, Ohio.

The committee, of which Mr. Garfield is chairman, made no recommendations for additional building appropriations, declared that the federal road appropriation should not be increased and termed suggestions that federal funds be given or loaned to municipalities or states for local or state public works "unsound in principle."

"Whatever may have been the causes of the present condition, the common-sense remedy," said the report, "is to stop borrowing except to meet unavoidable deficits, balance our budgets and live within our means."

Program Ahead of Schedule

The 10-year federal public building program, involving the ultimate expenditure of $700,000,000, the committee found to be well in advance of schedule. This has been accomplished, it was pointed out, by increasing the personnel of the Office of the Supervising Architect of the Treasury, by the employment of more than 200 private architects, by simplifying the procedure of acquiring sites and by close coöperation between the officials of the departments for which the buildings are provided.

"If additional appropriations for federal construction are made by the Congress now in session, it will not be possible to use any important part of the funds for work during the present winter," the committee warned.

As to projects authorized by Congress for which appropriations have not been made and projects recommended but not authorized, the committee said it was of the opinion that appropriations for such projects could not be made available "to meet in an appreciable degree the present unemployment conditions. In the consideration of such projects the whole problem of systematic long-time planning is directly involved," it was explained.

Pointing out as unsound the loaning of large federal appropriations to municipalities and states for local public works, the committee stated that "such appropriations would mark a departure from the long and well-founded policy that such works are the obligations of localities." Such a system, it was added, "would postpone, if not prevent, the adoption by localities of wise, local, long-time construction plans."

The problem of unemployment, in the committee's opinion, "cannot be solved by any magic of appropriations from the public treasury. Under our political system," it declared, "government is not nor should it be the general employer of labor. In the long run the real problem of unemployment must be met by private business initiative if it is to be permanent."

The Federal road appropriation of $125,000,000 per year, the committee holds sufficient, if properly allocated.

The committee's objection to the floating of federal bond issues to raise $5,000,000,000 for public works, the committee based on its findings that it would not materially help the automobile industry, agriculture, mining and many other industries on which important numbers of the population depend; it would load the banks with large volumes of high-yielding government bonds, impairing the market for corporation and municipal issues; and it would bring into existence a national body of debt and taxation that would prove burdensome for years to come.

Secret of Apple Growth Revealed

Special to The Christian Science Monitor

WENATCHEE, Wash., Dec. 22—For the first time, the isolation of the starch-splitting enzyme of apple tissue has been achieved by a local physiologist after five years of experimentation in collaboration with other material scientists. This announcement was made by Mr. C. P. Harley of the United States Department of Agriculture.

The enzyme is the fermenting substance capable of converting the stored starch of the apple cell into sugar. For four years Mr. Harley has conducted hundreds of experiments leading up to final success.

Isolation of the starch-splitting enzyme was suggested as far back as 1901 by F. Hofmeister, a German natural scientist.

Since it has been concluded that water core in apples is a result of nonuniform starch conversion induced by comparatively high atmospheric temperatures, Mr. Harley stated that the economic value of many fruits and vegetables lies in the starch-to-sugar reaction, and a proper understanding of this conversion is necessary for successful handling and storage of these products.

INDIAN VILLAGE BUILDS TOWN HALL

Special to The Christian Science Monitor

KETCHIKAN, Alaska, Dec. 22—Completion of the new $50,000 Town Hall at Metlakatla, an Indian village about 15 miles from Ketchikan, was observed with appropriate dedication ceremonies, Dec. 19. Mayor Norman Walker and Mr. J. A. Talbot, president of the Chamber of Commerce, led a party of Ketchikan residents to the village, while officials from Juneau were present.

The hall is the largest of its kind in southeastern Alaska. It measures 70 by 130 feet. It was built entirely by native labor, the funds being paid by the community, which is one of the most prosperous in Alaska, although its residents pay only a $3 annual poll tax. The village, with a population of 466, is on the Annette Island Indian Reservation and the prosperity is accounted for largely by the fact that cannery and fishing rights are leased to a corporation which pays a share of the profits to the village.

Radio Tonight

EASTERN STANDARD TIME

WEEI, Boston (590kc-508m)

- 5:00 p. m.—Tommy Hoag, xylophonist.
- 5:20 Lou Baker, popular songs.
- 5:30 Noble's Round Table.
- 6:00 NBC, Waldorf-Astoria Orchestra.
- 6:30 "The Old Painter."
- 6:35 News; studio announcements.
- 6:45 NBC, The Stebbins Boys.
- 7:00 Talk, Mr. George C. Greener.
- 7:10 Gruen Answer Man.
- 7:15 NBC, Campbell Orchestra.
- 7:30 NBC, Alice Joy; orchestra.
- 7:45 String trio.
- 8:00 General Electric Test Tones.
- 8:15 NBC, Ohman and Arden, pianists.
- 8:30 NBC, Sousa's Band; quartet; orchestra.
- 9:00 NBC, "Old Counsellor"; orchestra.
- 9:30 NBC, Mobiloil Orchestra; soloists.
- 10:00 NBC, String dance orchestra; Irvin S. Cobb, speaker; James Melton, tenor.
- 10:30 NBC, "Do Not Open Until Christmas": Mr. Christopher Morley; chorus; orchestra.
- 11:00 Forecasts, E. B. Rideout; news.
- 11:15 Lew Conrad's Statler Orchestra.

WBZ and WBZA, Boston and Springfield (990kc-303m)

- 5:00 p. m.—NBC, Peggy Winthrop.
- 5:15 NBC, Talk, Marley Sherris.
- 5:30 Agricultural markets review.
- 5:40 Holiday program.
- 5:55 Success Interview.
- 6:00 Studio announcements.
- 6:15 Boston Transcript presents Prof. Charles Townsend Copeland in holiday readings.
- 6:30 Bradford Orchestra.
- 6:45 NBC, Lowell Thomas, Topics in Brief.
- 7:00 Time; NBC, "Amos 'n' Andy."
- 7:15 Wolverine Serenaders.
- 7:30 NBC, Phil Cook, Quaker Man.
- 7:45 NBC, "Believe It or Not" Ripley.
- 8:00 Westinghouse Players.
- 8:15 NBC, Mellow Clarions.
- 8:30 Ginger Boys: male duo.
- 8:45 Vincent Lopez's Orchestra.
- 9:00 NBC, Dickens's "A Christmas Carol."
- 9:30 NBC, Comedy and vocal trio.
- 10:00 Chevrolet Chroniclers: recorded.
- 10:30 NBC, Clara, Lu and Em.
- 10:45 NBC, "Hollywood Nights."
- 11:00 Studio announcements.
- 11:15 Greetings to arctic and subarctic regions; special Monitor news broadcast, Mr. Ernest R. Beaufort; messages; music.

WNAC, Boston (1230kc-244m)

- 5:00 p. m.—Ted and His Gang.
- 5:15 "Musical Cameo"; tenor; orchestra.
- 5:30 Shepard holiday program.
- 5:45 "Just Among Friends."
- 6:00 Studio announcements; news.
- 6:15 "Make a Gift Quarter Hour."
- 6:30 Big Brother's Radio Rascals.
- 6:45 "The Music Counter"; soloists; orchestra.
- 7:00 CBS, "Myrt and Marge."
- 7:15 CBS, "Bing" Crosby; orchestra.
- 7:30 CBS, Boswell Sisters, vocal trio.
- 7:45 CBS, Morton Downey; orchestra.
- 8:00 CBS, Columbians Orchestra; quartet.
- 8:15 CBS, "Singin' Sam," baritone.
- 8:30 New England Orchestra; soloists.
- 8:45 CBS, Modern Male Chorus.
- 9:00 CBS, Gold Medal Organ; quartet.
- 9:30 CBS, Serial mystery story.
- 10:00 "Friml's Land o' Flowers."
- 10:15 Joe Solomon's Orchestra.
- 10:30 Meyer Davis's Le Paradis Band.
- 11:00 Organ recital.
- 11:15 Weather; news; time.
- 11:30 Cornwell's Mayfair Orchestra.
- 12:00 CBS, Eddie Duchin's Orchestra.
- 12:30 a. m.—CBS, Isham Jones's Orchestra.
- 1:00 CBS, Don Bigelow's Orchestra.
- 1:30 CBS, Dave Abrams's Orchestra.

WAAB, Boston (1410kc-213m)

- 5:00 p. m.—CBS, John Kelvin, tenor.
- 5:15 CBS, Uncle Olie and His Gang.
- 5:30 CBS, "Salty Sam, the Sailor."
- 5:45 Rhythm Kings.
- 6:00 CBS, Bill Schudt's Going to Press.
- 6:15 CBS, Harold Stern's Orchestra.
- 6:30 Two pianos and soloist.
- 6:45 CBS, Reis and Dunn; orchestra.
- 6:59 Studio announcement; news.
- 7:15 Ray Stewartson's Orchestra.
- 7:30 Bob Emery's Spelling Bee.
- 7:45 Yankee String Ensemble.
- 8:00 The Gossipers.
- 8:15 Sundown Melodies: soloists; orchestra.
- 8:30 CBS, Dictators Orchestra; soloist.
- 8:45 Negro spirituals.
- 9:00 New England Orchestra; soloists.
- 9:30 Organ recital and soloist.
- 10:15 CBS, Mixed Quartet; orchestra.
- 10:30 CBS, Columbia Symphony Orchestra, Howard Barlow, conductor.
- 11:00 Time; news; weather.
- 11:15 CBS, "Street Singer."
- 11:30 CBS, Don Redman's Orchestra.

WHDH, Boston (830kc-361m)

- 5:00 p. m.—Betty Brooks, popular songs.
- 5:15 "Songs We Love to Hear," soloist.
- 5:30 Evening Musicale.
- 5:45 "Album of Dreams."
- 6:00 Seiberling Singers: recording.
- 6:15 "The Monitor Views the News."

Tomorrow's Features

WEEI

- 8:00 a. m.—NBC, Gene and Glenn.
- 8:15 a. m.—Forecasts, E. B. Rideout.
- 9:15 a. m.—NBC programs.
- 10:00 a. m.—Edison Friendly Kitchen.
- 10:30 a. m.—NBC, "Cindy and Sam."
- 10:45 a. m.—Del Castillo, organist.
- 11:15 a. m.—NBC, Household Institute.
- 11:30 a. m.—Edison Friendly Kitchen.
- 12:00 noon—NBC, Home Circle.
- 12:15 p. m.—News; stocks; produce.
- 12:45 p. m.—WEEI Organist.
- 1:00 p. m.—"The Daily Tattler."
- 2:00 p. m.—Gretchen McMullen.
- 2:30 p. m.—WEEI, Reading Circle.
- 3:00 p. m.—NBC, Women's Radio Review.
- 4:00 p. m.—News and stocks.
- 4:30 p. m.—Silver Lining Hour.

WBZ

- 7:45 a. m.—NBC and studio programs.
- 12:15 p. m.—NBC, "Smack-Outs."
- 12:45 p. m.—NBC, Farm and Home Hour.
- 1:30 p. m.—Luncheon ensemble.
- 1:45 p. m.—Studio period.
- 2:00 p. m.—University Extension music appreciation talk.
- 2:30 p. m.—Frascati Orchestra.
- 3:00 p. m.—Chickering Concert.
- 3:30 p. m.—Home Forum Cooking School.
- 4:00 p. m.—Layman's League Chorus.
- 4:15 p. m.—Studio period.
- 4:45 p. m.—"Twilight Melodies."

WNAC

- 6:30 a. m.—Studio and musical.
- 11:00 a. m.—CBS programs.
- 12:15 King's Chapel service.
- 1:00 p. m.—Boston Information Service.
- 2:00 p. m.—CBS, Aunt Jemima, songs.
- 2:15 p. m.—Chemical Question Box.
- 2:30 p. m.—CBS, Salon Orchestra.
- 3:00 p. m.—CBS, LaForge Berumen Musicale.
- 3:30 p. m.—CBS, Miriam Ray; orchestra.
- 3:45 p. m.—CBS, Virginia Arnold, pianist.
- 4:00 p. m.—CBS, United States Army Band.
- 4:30 p. m.—CBS, Taft Orchestra.

WAAB

- 7:45 a. m.—Studio and musical.
- 8:30 a. m.—CBS programs.
- 11:00 a. m.—Studio and musical.
- 12:30 p. m.—CBS programs.
- 2:00 p. m.—Studio and musical.
- 3:00 p. m.—Romancers Orchestra.
- 3:30 p. m.—Women's Federation.
- 4:00 p. m.—Rhythm Band.
- 4:30 p. m.—Organ and soloist.

THRIFT AND INDUSTRY STRESSED BY KELLOGG

ST. PAUL, Minn., Dec. 22 (AP)—Mr. Frank B. Kellogg last night said thrift and industry would lift the nation from the ruts of unfavorable business.

In an address at the unveiling of a bust of James J. Hill in a local bank, the World Court judge, former Secretary of State and Kellogg-Briand peace pact co-author, said: "What we need is the courage and vision of men like Mr. Hill."

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House yesterday were the following:

Mrs. Allene McFadden, Chicago, Ill.
Aubrey O. McFadden, Chicago, Ill.

SOVIET PLAN TO BE FILLED, PREMIER SAYS

(Continued from Page 1)

locomotives and railroad stock, followed an erratic course, slumping badly in the winter of 1930-1931, gaining in the spring, but functioning so unsatisfactorily toward autumn that the Commissar for Transport, Mr. Mosei Rukhimovich, was summarily dismissed and a sweeping reorganization of the whole Commissariat and of the rules governing transportation was undertaken.

Goals Set Too High

Steel and iron have been below the marks set for them consistently during the year, while even the oil industry, which has been one of the fastest and steadiest gainers in the Soviet industrial field, yielded 3,400,000 tons less during the first 10 months of the year than it was supposed to do.

Of course, when one speaks of failure to fill out projects, one must never forget that the increase of 45 per cent in industrial production which was set for this year was phenomenally high. In many cases industries which failed to fulfill their plans still showed substantial growth by comparison with last year.

But it is not consistent with the methods of scientific economic planning to set such high goals that even the most strained effort cannot reach them. It is not beneficial to the national morale to be obliged to report underfulfillment of projected figures of expansion. So it seems likely that future plans will be conceived on a more moderate scale.

A case in point is the second Five-Year Plan, which will go into effect on Jan. 1, 1933. Preliminary estimates of this plan, published last summer, fixed Soviet production figures in 1937 at the following extremely high figures: Pig iron, 62,000,000 tons; coal, 650,000,000 tons; oil, from 125,000,000 to 150,000,000 tons; capacity of electrical power stations, 60,000,000 or 70,000,000 kilowatts. Measured in terms of output in 1929-1930, these figures meant that the Soviet Union would increase its output of coal 14 times, its oil production eight times, its pig iron 12 times and the capacity of its electrical power stations more than 30 times.

During recent months very little has been published on this subject of the second Five-Year Plan, and it is not unlikely that this project, when adopted in final and authoritative form, will outline a much less grandiose pace of development. There would seem to be two main causes for the failure to realize the expected 45 per cent increase of production in 1931 and for the rumored downward revision of the preliminary estimates of the second Five-Year Plan.

Limits to Industrial Pace

First, there are certain limits to the pace of industrial growth which all the driving energy of the Communist Party cannot remove. Inadequate transportation is one of these limits. Shortage of metal and of small tools is another. Lack of a sufficient number of capable engineers, industrial managers and skilled workmen is a third.

Secondly, the world trade slump has had serious repercussions on the Soviet Union. During the last months there has been a marked slowing up in the placing of Soviet orders abroad. Figures for the first eight months of the year show that the Soviet Union received between 20 and 25 per cent less for its exports during this time than it received during the first eight months of 1930. Falling prices and contracting markets hit the Soviet Union as they do every other country engaged in foreign trade.

The atmosphere of the present time is not calculated to generate the element of confidence that might lead to the granting of credits on easier terms to the Soviet Union. The result of all this is that Soviet purchases abroad must be cut to the minimum; and this, in turn, means that new plants which might otherwise be built must be postponed for lack of the wherewithal to buy the indispensable foreign equipment and machinery. The present intensity and the uncertain duration of the world crisis are not the least of the factors which predispose the Soviet economic authorities to moderation and restraint in shaping the country's plans of economic expansion during the next few years.

Slogans Deplored As Alternatives To Common Sense

Special from Monitor Bureau

NEW YORK, Dec. 22—Strong criticism of slogans like "An apple a day keeps the doctor away" was voiced by Dr. Clark Wissler, professor of anthropology at Yale University, in an address before the New York Academy of Sciences, of which he is the retiring president, last night.

"The drug store of today," said Dr. Wissler, "is still the magic shop of ancient man and medicine is still the happy hunting ground of magic.

"The savage had his slogans, and we still have them in slightly different form. The savage used common sense on anything he could verify by experience. When common sense failed, he resorted to magic. Thus he distinguished between being struck by a bear and being hit by lightning. For defense against the former he used practical weapons. For defense against the latter he employed amulets. His slogan was, 'Put feathers in your hair and keep lightning away.'

"As science and civilization progress, the common sense and æsthetic ideas grow stronger, while the magic and the supernatural elements grow weaker."

Dr. William King Gregory of the American Museum of Natural History was elected president of the academy for the coming year.

News of FREEMASONRY

"THAT we should strive to excel in good works is our duty, and in so doing we are to spread the cement of brotherly love." These words of Brother Robert Ingham Clegg, 33°, typifies the force which actuated his Masonic career. Requested some years ago to prepare a statement suited to the reconvening of lodges after summer refreshment, he offered the title, "What Came We Here to Do?" Answering the query he asserted a lodge mainly exists for the teaching of its tenets, Brotherly Love, Relief and Truth, "and the brethren labor to promote them in their daily lives." His advice to the craft for the beginning of a new year of service could be summed up in this: "We should all ask ourselves what our pledges have meant to us, to our friends, to our families and to our country." When he was conducting this column in The Christian Science Monitor he purposed, as he afterward told the present writer, that it should be "an exposition as well as a news presentation." His brethren in Cleveland, Ohio, who probably knew him most intimately, will long remember his assistance in the realization of their temple. But an even more enduring monument is found in his contributions to Masonic literature, the exhaustive revisions of Dr. Mackey's History and Encyclopedia being notable examples. His brethren in all parts of the world gratefully testify to the value his scholarly research has been in spreading Masonic light.

Worshipful E. B. Complin, Master of Northern Light Lodge No. 10, Winnipeg, Man., thanking his brethren for their loyalty during 1931, greets them with the "Salutation of the Dawn" from the Sanskrit. "Yesterday is already a dream—tomorrow is only a vision—today well lived makes every yesterday a dream of happiness and every tomorrow a vision of hope. Look well therefore to this day."

Progress in the organization of the Massachusetts Grand Lodge Library which is being conducted by Brother J. Hugo Tatsch continues to reveal rare and valuable volumes. One in particular to which he calls attention in his latest report, submitted at the quarterly communication, is a "Thin quarto inexpensively bound in boards, containing some French pamphlets of 1774-75, among which are two Masonic letters by de la Chaussee, written at Paris in 1770. Reference is made therein to Brother Joseph Jerome Lalande, famous astronomer, co-founder of the Lodge of the Nine Sisters in which Benjamin Franklin served as an officer." Brother Tatsch compares Lalande's signature which appears in the volume as characterized by a boldness similar to that with which Brother John Hancock signed the Declaration of Independence. But a "plain and simple" signature which also holds interest in this document is that of Dr. Joseph Ignace Guillotin, whose name is so closely associated with the French revolution. He was first Orator of the Chamber of Provinces, Grand Orient of France. Other rarities brought to light in the library date back to the seventeenth and early eighteenth centuries. An early manuscript ritual contains "all grades from Apprentice to Rose Croix and Perfect Mason." Masonic scholars at home and abroad are availing themselves of the opportunity to study these treasures. Brother Tatsch also reports that equipment is in process of manufacture for proper display of the museum collection. This will be installed during the summer. Brethren have given Masonic prints, diplomas, glassware, jewels, medals, etc., which will be here perpetually preserved for the interest and instruction of all visitors.

North Carolina brethren take satisfaction in the selection of the Williams portrait of Washington to adorn the new nine-cent postage stamps. The artist who here pictured the first President in Masonic regalia was long a resident of New Bern, and his grandson, Charles A. Williams, now lives in Charlotte. The Government will place the new stamps on sale Jan. 1 as part of the Washington bicentennial observance.

Cuban Masons are organizing a group to visit the United States in May to participate in the dedication of the Washington Memorial at Alexandria, Va. Brother R. A. Andrade, 32°, writing in The Ohio Mason, says 25 per cent of the regular Masons in Latin-America are Cubans. Only four lodges, three working in English, follow the York Rite as introduced there so many years ago. The others, he says, use a variety of rituals all sanctioned by the Grand Lodge and derived from French or Continental rites.

Starr King Lodge, No. 344, San Francisco, Calif., made history at its Dec. 9 Communication. For the first time in the State's Masonic records a Past Grand Master installed his son as Master. The father is Charles M., and the son Albert C. Wollenberg. The father was Master of Starr King Lodge in 1911 and Grand Master in 1930.

Recognizing the importance of Masonic research, certain members of Loyalty Lodge, No. 645, Akron, Ohio, have pledged themselves to a year-round campaign of study. A club was organized last week with the expressed purpose of acquiring information and "putting into practice our high ideals." Starting with 65 members, fifteen of whom are "sojourners," the club expects to limit the number to 100. Assignments will be made among the members for study of specific subjects and the assembling of a library has already begun. Worshipful Eugene F. Edgerly, Past Master of Loyalty Lodge, was chosen president, and Brother A. A. Pease, of American Union Lodge, No. 1, of Marietta, corresponding secretary. Contacts with research societies and Masonic authorities will be promoted.

O. E. S. Supplies

Chapter Officers find our Catalog helpful—Souvenirs, gifts, jewelry, books, etc. Also ask for "Readers' Guide." It describes dependable books for Masons.

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Cut Flowers, Corsages, Hemlock and Boxwood Wreaths, Artificial Centerpieces.

NEW JERSEY

ENGLEWOOD (Continued)



$5 and $6
STERLING SHOE SHOP
55 W. PALISADE AVENUE Tel. 3-5060

HACKENSACK



The Bettie Shop Inc
206 Main Street
Hackensack, N. J.

WE COVER BERGEN CO.
Surprise Hand Laundry
602 MAIN STREET Phone Hack 2-6379

MEINERS JEWELER
229 MAIN STREET
HACKENSACK, N. J.

LAW INCORPORATED CLOTHING
200 MAIN STREET

HOBOKEN

GRULICH & SONS
FLORAL ARTISTS
Member of Florists' Telegraph Delivery Association.
616 WASHINGTON ST., HOBOKEN, N. J.
Opposite U. S. Theatre Ph. Hob. 3-510

EDWARD RATHJIN
Bedding and Upholstering Furniture
Slip Covers Made to Order
Mattresses Made Over
1000 BLOOMFIELD STREET
Hoboken, N. J. Phone Hob. 3-1129
Deliveries through Hudson, Essex and Bergen Counties

HENRY W. GROTE
Watches, Diamonds and Jewelry
Our specialty remounting your jewelry in up-to-date settings.
54 NEWARK STREET
Open Monday 10:00 p. m. Open Saturdays 10:00
Other evenings 6:30 p. m.

20% off on Christmas Cards
FOUNTAIN PENS, DESK SETS
GIFT STATIONERY, LEATHER GOODS
BRIDGE SETS, DIARIES, ETC.
To procure discount mention The Christian Science Monitor
Hoboken Stationery & Printing Co.
92 HUDSON STREET HOBOKEN, N. J.

JERSEY CITY

MONITOR ADVERTISING INFORMATION BUREAU
If the service you wish is not advertised in this issue, call The Christian Science Monitor Advertising Information Bureau, where a record of local and national advertisers is maintained.
Telephone Bergen 3-3943-J
19 Winfield Avenue 8-10 A. M. Daily

FOR CHRISTMAS GIFTS
Arch Preserver Shoes
for Men and Women
Pied Piper Shoes for Children
Phoenix Hosiery for Women
Imported English Socks for Children
Smart Handbags
IRVEN JOSEPH
296 CENTRAL AVE. Webster 4-4886

MARIE JOYCE
850 Bergen Avenue Dela. 3-4658
Costume Jewelry, Scarves, Handkerchiefs and Lingerie for Holiday Gifts.
HOSIERY, DRESSES, HATS

Matrix Shoes
"YOUR FOOTPRINT IN LEATHER"
HUDSON SHOE SHOP
519 BROADWAY BAYONNE, N. J.
Bayonne 3-0398

GEORGE B. BRIGHTON
TAILOR
757 BERGEN AVENUE
Tel. Bergen 3-2843

Holste-Platt Co., Inc.
LOUIS H. HOLSTE, President
ANTHRACITE, BITUMINOUS COAL
372-390 Mercer St. Tel. Bergen 3-3426

MONTCLAIR

Monitor Advertising Information Bureau
If the service you wish is not advertised in this issue of The Christian Science Monitor, call Montclair 2-4971 where a bureau of local and national advertisers is maintained from 9 to 11 daily, except Saturdays
71 LLEWELLYN ROAD

JERRE R. BLODGETT
Plumbing and Heating
Telephone Glen Ridge 2-8485
58 Glenridge Avenue, Glen Ridge, N. J.

MONTCLAIR TEXTILE STORE
507 BLOOMFIELD ST., MONTCLAIR
TEN PER CENT DISCOUNT SALE ON ALL MERCHANDISE

REAL ESTATE
INSURANCE OF ALL KINDS
IRVING R. NOBLE, Inc.
18 So. Fullerton Ave., MONTCLAIR, N. J.
HENRY M. SEELY, Vice-Pres.
Tel. Montclair 2-0580

Tire Service Vulcanizing
Henry F. Goepfert
Orange Road and Bloomfield Avenue
Goodrich Silvertown Tires and Tubes
Phone Montclair 2-0510

MOORE'S HARDWARE STORE
223 Glenridge Ave. Montclair, N. J.
Telephone Montclair 2-3210 and 2-3211

NEW JERSEY

MONTCLAIR (Continued)

POST OFFICE DELICATESSEN
A full assortment of seasonable food products from far and near suitable for the holiday table. Also fancy packaged dainties for gift purposes. Imported biscuits, fancy fruit cake, plum puddings and mince meats, salted nuts, figs, dates, fancy olives, imported and domestic. Our large variety of cheese includes fancy Edams, Gauda, Bel Paese, imported Camembert, Port du Salut, Gorgonzola and Pineapple.
397 Bloomfield Avenue
Montclair, N. J.
Phone Montclair 2-2781

Bogart and Hansen, Inc.
ELECTRICAL CONTRACTORS and DEALERS
568 Bloomfield Avenue Montclair, N. J.
SUGGESTIONS FOR
Electrical Christmas Gifts
Percolators — Electric Heaters
Irons — Electric Clocks
Waffle Irons — Vacuum Cleaners
Heating Pads — Electric Mixers
Lamps and Shades — Electric Hair Dryers
Christmas Decorations of All Kinds for Outside and Inside Lighting

MISS FRANCES SHOP
Thrifty Shopping in Exclusive Atmosphere
Do You Demand Wide Choice?
Nowhere in Newark or New York will you find assembled a more complete selection of what Montclair women wear than is shown here. Not a collection for cosmopolitan New York . . . nothing but what is appropriate for Montclair.
470 Bloomfield Avenue, MONTCLAIR
Phone Montclair 2-0449

BUNCE BROTHERS
"TAILORING SERVICE"
40 Church Street Phone Montclair 2-1808
Custom Clothing — Pressing
Dyeing — Cleaning
Neckties renovated without charge.
Delivery Service Throughout Essex County.

Massmann
Freytag & Anderson
The Rosery Flower Shop
FLOWERS FOR ALL OCCASIONS

WITTROCK'S
Home-Made Candies, Aplets and Salted Nut Meats
Mail Orders Filled
Try Our Famous Assorted Chocolates, $1 lb.
Our Tea Room Cannot Be Excelled
Luncheons and Dinners Served.
TWO STORES
12 Church St., Montclair Tel. Montclair 8260
262 Bellevue Ave., Upper Montclair Mont. 8464

BUY FROM
KNIERING BROS. INC.
FUEL
COAL, OIL, COKE, WOOD

Stanley M. Crowell Co.
Full line of
TYCOS THERMOMETERS
26 South Park St. Montclair N. J.
Near Church Street

NEWARK

GRIFFITH PIANO CO.



Home of
The Steinway
and other famous Pianos
RADIOS
MUSICAL INSTRUMENTS
GRIFFITH SCHOOL OF MUSIC
605 BROAD STREET, NEWARK, N. J.
171 Market Street, Paterson, N. J.

Swanson & Stehli
GENERAL ELECTRICAL CONTRACTORS
The best in electrical appliances—suitable for Gifts for all occasions.
See more detail in our ad on display page this issue.



RADIOS
Wa. 8973 710 Springfield Avenue
NEWARK, N. J.

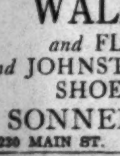
Decorating and Paper Hanging
CONTRACTOR
Specializing in Japanese Grass Cloth, English and German Leathers, etc.
Interior Painting and Wall Hangings
Burk Brindell, 68 Montclair Ave.
Branch Brook 3-3977, Newark, N. J.

ORANGE

MONITOR ADVERTISING INFORMATION BUREAU
If the service you wish is not advertised in this issue, call The Christian Science Monitor Advertising Information Bureau, where a record of local and national advertisers is maintained.
Telephone: Nassau 4-9016-W
37 Orange Heights Avenue, West Orange
9-11 a. m. daily

"You need no longer be told you have an expensive foot."
$5 ENNA JETTICK $6
Shoes for Women
Sold exclusively in Orange by
B. Grossman & Co.
249 MAIN STREET Opp. Public Service

Orange 3-0880
ABBOTT-HOGAN, Inc.
Cleaners and Dyers
575 SCOTLAND RD., Orange, N. J.



W. L. Douglas Shoes
McGOWAN'S
Since 1865
189 MAIN ST., ORANGE
Open Evenings

WALK-OVER
and FLORSHEIM
and JOHNSTON & MURPHY
SHOES *for* MEN
SONNENSCHEIN'S
230 MAIN ST. *"BETTER SHOES"*

TYPEWRITERS
A lasting and useful gift
ALL MAKES LATE MODELS
Special, $25
Orange Typewriter Co., 180 Main Street
ORANGE

Prices are Low this Christmas
BUY him SENSIBLE GIFTS
at
The MORRIS SHOP
296 MAIN ST., COR. DAY ORANGE

FRED'S MARKET
High Grade Meats
Fancy Fruits and Vegetables
Sea Foods, etc.
Phone 3-7055 183 Main St., Orange

SEE NEXT PAGE

NEW JERSEY

ORANGE
(Continued)

Smart Dresses and Coats
Suitable for All Occasions
DIAMOND'S
WOMEN'S APPAREL SHOP
211 Main Street, Cor. Caufield ORANGE

SOUTH ORANGE

Marion's
We Specialize in Half Sizes
Come in and see our selections.
310 SO. ORANGE AVENUE SO. ORANGE

PATERSON

TOYS
WILSON S. BROWER CO., Inc.
Successors to MUZZY BROTHERS
89 VAN HOUTEN STREET Sher. 1388

WILLIAM NUT COMPANY
Fresh Roasted Nuts, Home Made Candies, Imported Candies; Fruits, Maple Syrups and Sugar from Vermont
Tel. Sherwood 3084 9 Clark St.

A. C. HOVER
JEWELER
189 MARKET STREET, PATERSON, N. J.
Alexander Hamilton Hotel Building
Phone Sherwood 5317

CHAS. W. MILLER
ISLAND MARKET
Trees, All Kinds of Wreaths and Holly for Christmas Ornaments

TO SELL OR HIRE
TUXEDO FULL DRESS
CUTAWAY
TURPAN'S
122 MARKET ST., PATERSON, N. J.

SOL. SCHEPPS
Tel. Sherwood 2-0798 469 BROADWAY
Fur Coats made to order
All Kinds of Alteration and Tailoring

LOWENTHAL'S
MEN'S SHOP
131 ELLISON STREET, Opp. City Hall
Phone: Sherwood 2-1294 PATERSON, N. J.

"The Intimate Shop for Women"
MAE CONDREN
CORSETIERE
FEMININE ACCESSORIES
191 Market Street, Paterson, N. J.
Alexander Hamilton Hotel Building

TABLE LUXURIES
All kinds of Delicatessen our specialty
French Pastry and Cookies, fresh every day.
ERNEST GNEHM
79 Ellison Street, Paterson, N. J.

PLAINFIELD

Tel. 6-4098 Seventh & Park Ave.
Park Stores Market
EVERYTHING FOR THE TABLE
Superior Grocery
Fruits and Vegetables
Quality Meats
Dairy Products

TEPPER BROS.
A Safe Place to Shop
WEST FRONT ST. Tel. 6-3100

Blossom Hill Farms
Grade "A" Raw Milk and Cream
Produced Under Rigid Standards of Cleanliness.
DAILY DELIVERIES IN PLAINFIELD
Visit our farm at Lebanon
M J. Sheridan Jr. Phone 272 Lebanon, N. J.

Clara Geier *Madeline Geier*
KANDY SHOPE
Home-Made Candies and Ice Cream
113 WATCHUNG AVE. Pld. Tel. 6-2392

American Watches *Gorham Silver*
GIFTS
Charming—Useful—Lasting
TAYLOR'S, *Jeweler*
115 PARK AVENUE Tel. 6-0820
Seth Thomas Clocks *Pewterware*

Glad Hart Candies
Thirty varieties of delicious, hand-made chocolates, prepared fresh daily. Orders taken for luncheon, bridge and dinner parties. Our spiced nuts are new and different, attractively boxed at 50c, $1.00 and $1.25.
Glad Hart Candy Kitchen
1236 Denmark Rd., Plainfield, N. J. Tel. 6-5370

QUALITY
COAL
N. MEYERS & SONS Tel. 6-1911
303 E. FOURTH STREET, PLAINFIELD

THE STATE TRUST CO.
EVERY BANKING FACILITY TO MEET YOUR NEED
Plainfield, N. J. Phone 6-5300

Radio—Refrigeration
Oil Burners
Electrical Household Devices
PROMPT RADIO SERVICE
300 W FRONT STREET
E. M. JONES Phone 6-3970

MARINE SHOP
PHONE
CLEANERS 6-0707 DYERS
627 Park Ave., Plainfield, N. J.

G. CLARK M. McEWEN
GOSSARD
CORSET SHOP
ANY GARMENT FITTED
Phone 6-2182
186 EAST FRONT ST., PLAINFIELD, N. J.

RIDGEFIELD PARK

"Known for Service"
FRED BILLER
67 MT VERNON ST Tel Hack 2-8591
Gas Oil Lubricating Service
Kelly-Springfield Tires
Delco Batteries—Kozak Cloths

NEW JERSEY

RIDGEFIELD PARK
(Continued)

Latest Style *Fine Quality*
DRESSES
Very Reasonably Priced
Park Sample Dress House
226 MAIN STREET Hack. 2-7157

Alice Lowe Johnson
BEAUTY SHOPPE
Preston St., Teaneck Rd. Hack 2-0610

Tel. Teaneck 6-8700 Hack. 3-1231
HomeTown Laundries, Inc.
FRONT and WATER ST.
TEANECK, N. J.
Bergen County's Largest Laundry
Please mention
The Christian Science Monitor

"Special Sales Every Saturday"
A. KOPFMANN
428 Teaneck Road Hack. 2-8027
CHOICE MEATS
Reasonably Priced. Prompt Deliveries.

RIDGEWOOD

PHONE RIDGEWOOD 6-4516 26 S. BROAD ST. RIDGEWOOD, N. J.
Vincent's
PHONE SHERWOOD 2-1780—1781 9 CHURCH ST. PATERSON, N.J.

J. CALVIN BOGERT
Real Estate Mortgages
Homes for Sale and Rent
Telephone Ridg. 6-2020 37 Chestnut St. RIDGEWOOD, N. J.
Booklet and Map on Request

THE
CUMMINS SHOP
of Ridgewood
and Princeton
82 E. Ridgewood Ave. Telephone
Ridgewood, N. J. 6-6242
ATTRACTIVE GIFTS, GREETING CARDS

THE
SUPERIOR MARKET
CHOICE MEATS
and SEA FOODS
107 EAST RIDGEWOOD AVENUE
Free Delivery Tel. 6-2390

Complete Line of Holiday Candy
Plain or Fancy Packages
BEST QUALITY—MODERATE PRICES
ICE CREAM NOVELTIES
Wigwam
30 WILSEY SQUARE Tel. 6-0955

CHRISTMAS GIFTS
AT MODERATE PRICES
FOR LAST-MINUTE SHOPPERS
The Toggery Shop
34 OAK STREET, *near Post Office*

Fresh Dressed Poultry
STRICTLY FRESH EGGS
Direct from Local Farms
Welti's O. K. Market
WILSEY SQUARE Tel. 6-0937
SIX DELIVERIES DAILY

Leslie D. Forman & Co.
Insurance—Real Estate
70 Maiden Lane NEW YORK Tel. John 4214
41 N. Broad Street RIDGEWOOD Tel. Ridg. 6-2400

"QUALITY" ICE CREAM
CHURNED BUTTERMILK
Terwilleger & Wakefield, Inc.
Quality Farm Products
1208 EAST RIDGEWOOD AVE.
Telephone Ridg. 6-2792 Open Evenings

Wonder Grocery Store
F. KILROY, Prop.
CASH GROCER
Next to Municipal Bldg. on Maple Ave.
GLEN ROCK
We carry a full line of Monarch Brand Foods
Visit our store Compare our prices.

TENAFLY

The Little Shop
WOMEN'S APPAREL
Announcing a New Department—The
Budget Shop
Specializing in
Dresses at $9.75. $12.75, $15.75
Millinery at $2.95, $5.00
Hosiery and Gloves at $1.00
County Road. Tele. 3-5798

WESTFIELD

Diamonds, Watches, Jewelry
BRUNNER'S
JEWELER
206 BROAD STREET, WESTFIELD
NEW JERSEY

TUTTLE BROS
CRANFORD N.J. WESTFIELD N.J.
PHONE 1492
COAL—LUMBER—MILLWORK
MASON MATERIALS
HARDWARE—PAINT

QUALITY MARKET
EDWARD GETTIS, Prop.
110-112 EAST BROAD STREET
Let Us Serve You—As We Aim to Please Our Customers.
All Fresh Fruits and Vegetables
TEL. WESTFIELD 2-1831—1832

RUSSELL E. DARBY
DRUG STORE
Cor. South and Summit Aves. Tel. 1198
Costa's Ice Cream
Mary Lincoln Candies 70¢ lb

FRANK SIEVERS
117 BROAD STREET
BAKERY
First Class Bread, Cake and Pies
Established 1919

WILDWOOD

Wildwood Lumber Co.
Jeddo Coal
KELVINATOR
Sherwin-Williams Paints & Varnishes

BECKWITH'S
Cleaners & Dyers
Pressed Up—Dressed Up
We Collect and Deliver Promptly
PACIFIC AND SPENCER AVES.
Both Phones—334

PENNSYLVANIA

ALLENTOWN

Shoes of DISTINCTION for Everyone
(Scientific Fitting Service)
WETHERHOLD & METZGER
The Store of Famous Shoes
719 Hamilton St. Allentown, Pa.

Hess Brothers
Allentown, Pa.
A Progressive Pennsylvania Department Store

ERIE

MONITOR ADVERTISING
INFORMATION BUREAU
If the service you wish is not advertised in this issue of The Christian Science Monitor, call 24-657, where a bureau of local and national advertisers is maintained daily from 11 a. m. until 1:30 p.m.
1012 WESCHLER AVENUE


SMART MODELS arriving every day. Do come in and see them
WALK OVER SHOES
826 STATE STREET

SALE—Fifty Per Cent Discount
B. F. Sieger
The ONLY JEWELER on the PIKE
14TH AND TURNPIKE STREETS

CARL H. MEISER
Meat Market
We Specialize in Choicest Cuts
Prime Meats
Mutual 23-637 29 West 7th Street
ERIE, PA.

TRASK PRESCOTT &
RICHARDSON CO.
DEPARTMENT STORE
General Electric Washers and Electric Sewing Machines

Lawrence
CLEANERS *and* DYERS
For Your Fall Cleaning and Dyeing . . . Phone 22-987

PULAKOS
CANDIES—SALTED NUTS
FOUNTAIN SERVICE
DAINTY LUNCHES
926 STATE STREET

Distinctive Suits, Overcoats, Hats and Furnishings for men and boys at the new lower prices.
P. A. MEYER & SONS
817-818 State Street

One of the Finest *Dining Rooms* You Have Ever Dined In —Food Unexcelled.
The INDICH
RESTAURANT and CAFETERIA
TENTH and PEACH STREETS

JOHN V. LAVER
FLORIST
704 State Street, Erie, Penn.
WE TELEGRAPH FLOWERS

FORD E. O'DELL
JEWELER
Last-Minute Buyers Can Find Real Bargains Here
107 WEST 9TH STREET Phone 40-361
"Only Quality Merchandise"

HARRISBURG

CARA NOME
SHARI
and
YARDLEY
TOILET SETS
The GORGAS STORES
16 N. Third, Walnut and Court
1306 N. Third Street

M. LEE GOLDSMITH
Furniture
and Interior Decoration
6 NORTH MARKET SQUARE

GEORGE N. BARNES
Second at State
The FERNDELL STORE

MAIN LINE—Ardmore

HELEN S. BROWN
6 ARDMORE ARCADE, ARDMORE
Lang's Fine Candies
Delicious Assortment—Always Fresh
Try our Weekly Special 49c per lb. (reg. 60c). Prompt Delivery

ST. MARY'S LAUNDRY
Phone Ardmore 175
Exclusive Launderers
and Dry Cleaners
Dry Cleaning by the Zoric System

MAIN LINE—Bryn Mawr

The Chatter Box Tea Room
839½ LANCASTER AVENUE
BRYN MAWR PA.
Luncheons, Evening and Sunday Dinners; Delicious Home-Cooked Flavor

PENNSYLVANIA

MAIN LINE—Bryn Mawr
(Continued)

The HAHN SHOP
30 BRYN MAWR AVENUE
(Near the P. R. R. Station)
offers a fine line of
GREETING CARDS
and Many Inexpensive Gifts.

RICHARD STOCKTON
833 Lancaster Ave., Bryn Mawr
BOOKS — GIFTS

MAIN LINE—Haverford

WHITEHALL
LANCASTER AVENUE
An Apartment Hotel of Distinction and General Hotel Accommodations
Delightful Dining Room with service table d'hote and a la carte. Club Breakfasts, Luncheons, 50c, 75c, $1.00. Special Dinners $1.00 and $1.50 Daily and Sunday.
CHRISTMAS DINNER $1.50
Telephone Ardmore 3160

MAIN LINE—Narberth

Christmas Wreaths
Plants and Table Decorations
Assortment of Unusual Gifts
THE FLOWER SHOP
233 HAVERFORD ROAD, NARBERTH

PITTSBURGH


BIRDS FROM OUR SHOPPE GUARANTEED
Talking Parrots, Puppy Dogs, Imported Canaries, Tropical Fish
European Bird Shoppe
710 South Ave., Wilkinsburg, Pa.

SHADY SIDE GROCERY
Telephone Mayflower 3831—3832
Fancy Groceries, Fruits, Vegetables
GEORGE L KEMMERER 4709 Center Ave.

JONES BOOK SHOP
Books—Bibles—Stationery
New Year's Cards—Magazines
Circulating Library
437 WOOD STREET, PITTSBURGH
Phone Atlantic 0256

Complete Printing Service
Specializing in Church Printing
KENNETH B. RODGERS
Representing Jas. McMillin Printing Co.
PITTSBURGH, PA.
Court 0437 Residence Linden 1773-J

THE ORIGINAL
E. C. Ludwig Co.
Flowers
409 FEDERAL STREET Fairfax 7400
NEXT TO LUTHER'S

Mabel O. Cowan
901 MAY BUILDING
PITTSBURGH, PA. Atlantic 7472
Glove Repairing and Cleaning
Greeting Cards for All Occasions
Something a Little Different

Eastman Kodak
STORES, Inc.
PITTSBURGH, PA.
Kodaks—Cine Kodaks—Brownies
High Grade Kodak Finishing
Enlarging—Framing
606 WOOD STREET Atlantic 6227

PITTSBURGH—Bellevue

THOMAS THOMAS
JEWELER
LINDEN 2062 Open Evenings
545 LINCOLN AVE., BELLEVUE, PA.
½ OFF
Sale of All Merchandise
for CASH

Otto's Suburban Dairy
On the Camp Horne Road
BELLEVUE P. O. PITTSBURGH, PA.
"The Dairy for the Convenience of the North Boroughs and Vicinity"

PITTSBURGH—Dormont

GEO. S. HARDS CO.
1430 POTOMAC AVENUE
LEHIGH 1060 DORMONT, PA.
Hoover Sweepers Maytag Washers
Kelvinators Electric Mangles
New RCA-Victor with the new Pentode tubes. Convenient terms. $69.50

READING

The Famous
Crystal Restaurant
Twenty Years on the Square
The Home is the Only Competitor
545-547 Penn Street, Reading, Pa.

BEAUTY CRAFT SALON
17 N. Fifth Street, *Second Floor*
PERMANENT WAVING
Expert Finger Waving
Dial 3-7430

MANNING ARMSTRONG
Shoe Fashions
642 PENN STREET
Foot Craft Shoes Exclusively

VICTOR RECORDS
of Hymns used in Christian Science services recorded in The Mother Church, The First Church of Christ, Scientist, in Boston, Mass., by CLAUDE E. SAUNIER Organist; FLORENCE MIDDAUGH, Contralto. Complete in Album $5.50, or sold separately if desired.
WITTICHS, *The Musical Shop*
635 PENN STREET

B. & J. SAYLOR
Fourth and Penn Streets
Be Assured of Quality Foods—Tremendous Variety
Wholesale and Retail Prices Rock-Bottom
PHONE 6255

GILES *the Florist*
123 South Fifth Street
SAY IT WITH FLOWERS

Good Clothing, Furnishings, and Stetson Hats
WEINER'S
EIGHTH & PENN STREETS

PENNSYLVANIA

READING
(Continued)

ST. LAWRENCE
PASTEURIZED
MILK
221 SOUTH 9TH STREET

At Christmas of All Times
The Best Place to Shop
KLINE, EPPIHIMER & CO.

SCRANTON

Chamberlain Paint Co.
Incorporated
Gift Needs Supplied
In Our New Art Department
LAMPS—SHADES—VASES—TRAYS
Decorated and Undecorated
339 ADAMS AVENUE Scranton, Pa.

HARPER METHOD SHOP
Personal Interest Characterizes Our Service
FACIALS—MANICURING—MARCELLING
Full line of Harper Products
Mrs. LAURETTA BAUMGARDNER
501 Dime Bank Building Tel. 4-2136

Season's Greetings
1884 *"The Store Dependable"* 1931
Chappell's Ready-Pay Stores
"On the Square"
PROVIDENCE

BESANÇON, *Florist*
Announces the opening of the Jefferson Avenue Store
Christmas Flowers, Plants and Greens
"Growing, Glowing Christmas Messengers"
Member F. T. D. A.
329 JEFFERSON AVE. 618 SPRUCE ST.

MACKIES
ATTRACTIVE
CHRISTMAS MERCHANDISE
Pocket Books, Costume Jewelry, Handkerchiefs, all Accessories for Well-Dressed Women.
MILLINERY OF MERIT
OLYPHANT, PENNSYLVANIA

SEWICKLEY

REORGANIZATION SALE
Dewar Clinton & Jeffcoat Co.
Interior Decorations
Everything Reduced
50% to 75%,
and on Some Pieces
Greater Reductions
Beaver at Broad Sewickley, Pa. and 422 Penn Avenue Pittsburgh, Pa.

Myers Sandwich Shop
Motto—*"SERVICE & QUALITY"*

The Season's Greetings 1931-1932 To all our Monitor Patrons
405 BEAVER ST. Tel. Sewickley 9740

Christmas Greetings
To our many friends and readers of The Christian Science Monitor—We invite you to visit our store and see the many Novelties and new commodities we have to offer. Do your Christmas Shopping in SEWICKLEY and at a store you can depend upon for quality and service.
Campney's Grocery
"The best place to market after all"

ANDERSON
AUTOMOBILE CO.
Buick
Eveready
Prestone
Lee Tires
BROAD ST. Tel. Sewickley 461

J. D. Miller
SLIPPERS
Children's and Adults' for Christmas Presents
GOLOSHES
WHITTEMORE'S POLISHES
309 BEAVER STREET

BOREM'S HARDWARE
"Across from the Theatre"
PITTSBURGH Proof Products
Glass
Paint—Varnish
Lacquer—Brushes

Kuhl of Sewickley, Pa.
on your PORTRAIT means more than a mere photograph
THORN and CHESTNUT STS.
Sewickley 586

Hugh A. McMaster, Inc.
FLOWERS of Quality
DAILY DELIVERIES
IN PITTSBURGH
417 BROAD STREET Tel. Sewickley 788

UPPER DARBY

THE HOME-AIDERS
Buy groceries at your door the Modern Way
SERVICE—QUALITY—ECONOMY
Phone Blvd. 3651 UPPER DARBY, PENNA.

LEWIS BROS.
formerly
TERMINAL MEAT MARKET
PRIME MEATS
Fresh dressed poultry.
Delivery Service call Blvd. 626
Garrett Road 7054

ADELPHIA MARKET
NOW LOCATED AT
784 Garrett Rd., *nr. Bywood Station*
With a Full Line of Fresh and also Canned Fruits and Vegetables
Delivery Service Phone Blvd. 1193—3310

UPPER DARBY Drexel Hill

ROTH'S
Groceries and Delicatessen
4212 Woodland Ave. DREXEL HILL, PA.
Swift's Frosted Package Meats
BUTTER—EGGS
Prompt Delivery CLEARBROOK 477

Irelan Gift and Art Studio
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DAILY FEATURES

All Nature



Blue Jay
(Cyanocitta cristata)

Where: Eastern North America, from northern Canada to Florida, and west to Texas and the Mississippi valley; permanent residents.

Distinguishing features: Slightly larger than a robin; upper parts blue, with a black band around the neck; wings and tail bright blue, striped transversely with black; tail rounded; head crested; tongue, legs and bill black.

One of the best known birds of eastern America is the common blue jay. Generally only a summer visitor to the northern parts of the United States and Canada, they may often spend a winter in the north if the beechnuts and acorns upon which they subsist are plentiful. Few of our native birds can be considered more handsome.

They have been branded by some investigators as villainous creatures, but occasionally one finds a gem of true worth in the jay's favor such as one taken from the observations of a native of Wisconsin who tells of the tender and loving care administered to one of the feathered flock which was so feeble that it could no longer take care of itself. At all times some of the younger generation of jays were near it guiding it about, feeding it, and warning it of danger.

The breeding and moulting season is from April to September. During this time these birds are far from beautiful and almost silent. The nest is a bulky affair usually placed in the crotch of a tree. It prefers to live in mixed woods, especially oak and beech groves, mixed with dense coniferous thickets. Four or five pale blue-green eggs are laid in a nest which is rather bulky but compactly made of twigs (thorny ones are preferred), bark, lichens, moss, rags, leaves, or grasses, finely lined with delicate rootlets.

A Word a Day

Notes and Queries

Sundae (a letter from Mrs. I. B. B., in response to the invitation to our readers to help clear up the origin of this word)—"Many years ago I met a friend who had just returned from the middle west, and I remember his telling me a story that would seem to be the right version.

"A certain group of people in this particular town felt that the young people were spending too great a part of Sunday at the soda fountains, and managed to get a law passed stopping the sale of ice cream sodas on Sunday.

"Not to be outdone, the confectioners took the law literally, serving the ice cream without the soda—simply pouring the various sirups over the ice cream. Thus it was that this 'Sunday dish' acquired its name."

Are there any other theories that ought to be aired?

In Lighter Vein

The Practical Maid

Suburban Neighbor: "So Mr. Green isn't at home? Well, tell him I called, will you?"

Maid: "Yes, sir. And what shall I say you wanted to borrow?"—*Capper's Weekly.*

Old Kind

Salesman: "Have you seen the latest fountain pen? It is absolutely impossible for ink to escape from it anywhere."

Business Man: "Huh! I've tried to write with that kind for years."—*Tennessee Mugwump.*

One of the Few Thoughtful

"I want," said the house hunter, "a house in an isolated position—at least five miles from any other house."

"I see," said the house agent, with an understanding sort of smile. "You want to practice the simple life?"

"No," answered the house hunter, grimly, "I want to practice the cornet."—*Pearson's.*

Chemical Note

Chemistry Professor (to class): "What combination dissolves gold quickest?"

Young Man: "A boy and girl engaged!"

A Quotation for Today

DRAW the curtain of night upon injuries; shut them up in the tower of oblivion and let them be as though they had not been.

—BACON

"I Record only the Sunny Hours"



Her Privilege

Long Beach, Calif.

THOUGH she has passed 72 and is confined to her bed the greater part of her time, Mrs. M—— has been working for months, preparing her contribution to the work of the Christmas Cheer Committee.

Last October the idea came to her that she might share in the blessed work of helping the needy. A niece had sent her some money, asking that she spend it in having a good time. And Mrs. M—— declares that she has had a good time, though not one penny of the gift went for personal pleasure. Instead, she purchased 42 yards of heavy outing flannel. With the aid of her nurse she cut out 21 pairs of pajamas for children.

Propped up in bed, Mrs. M—— finished each little garment, turning and finishing the seams and hems entirely by hand. Sometimes she worked in the night. But always there was joy in her task, because she visualized the comfort that 21 underprivileged children would receive from the warmth of the cozy little sleeping garments. Into each little pocket she tucked a nickel and a penny as an extra surprise for the eager little ones.

Instead of dwelling upon the hours of labor involved, this cheery woman, when she surrendered her handiwork to the committee, exclaimed, "Well, I declare, I had such a good time making them that I feel right guilty, kinda like I ought to pay for the privilege."

The Children's Corner

One Way to Have a Good Time

STARS winked down at Boston Common. The air was crisp and cold. Roger P. Scroggins and Mrs. S, the dishes being done, stepped out from their cozy home in Ulmus Americana (American elm) for a walk. The two old squirrels love to stroll about the Common at all times, but no sort of time pleases them more than a sharp winter night with all the stars shining brightly. They stood at the foot of the big elm and looked up through the winter branches.

"Whew!" said Mister Scroggins, "what a lot of stars and how wonderful they make you feel."

"Lovely," said Mrs. S.

They started on their walk, very slowly, for every few steps tney craned their necks and looked up above. And every time they looked, they exclaimed in delight.

"Winter stars are different," said Scroggins.

"Every star is different," said Mrs. S.

"Winter stars," said her husband, "make you feel something inside you which summer stars don't make you feel."

"Lovely," said Mrs. S., clasping her husband's arm and reminding him that his tippet wasn't tied quite tightly enough for a cold night. He didn't tie it tighter, however, so Mrs. S. made him stand still while she fixed the tippet.

"The point is," said Mister Scroggins, holding his chin up so his wife could tie the tippet more easily, "that the winter stars seem to be telling you to live at peace with everyone."

"Beautiful," said Mrs. Scroggins.

"And not only that," said Mr. S., "but they seem to tell you, just about this time of the year, to help everyone you can help."

Mrs. Scroggins patted her husband's arm. "That's right," she said, "now let's go and do it."

They stopped and laughed at each other and each understood what the other was thinking. They went to the Squiffletrees first. Mrs. Squiffletree has so many children that it's very hard to get the washing done. She was at the wash tub. Mrs. Scroggins helped her finish the washing in no time. Mr. Scroggins played with the younger Squiffletrees and kept them in gales of excitement.

From the Squiffletrees they dropped in to see Osmun, Mr. S.'s nephew. He was all alone and was glad to see them because he enjoys visiting with his uncle and aunt. They left Osmun's quite late and hurried home.

"Well, my dear," said Mr. S., "that's one way of having a good time."

"An extremely nice way too," said Mrs. Scroggins. They took several long looks at the stars and then went inside for just a bite of something before going to bed.

Let's Collect Our State Flags

By FRANCES CARPENTER



Georgia

Directions: Cut out and paste on a piece of stiff paper or in a scrapbook. Color with water-color paints or crayons. The horizontal stripes should be red, white, and red and the bar at the left blue. The coat of arms may be outlined in gold or yellow. The staff should be gold.

Georgia was named in compliment to King George II of England. One of its nicknames is "The Empire State of the South." Another is "Buzzard State." Georgia's motto is "Wisdom, Justice, Moderation."

School children chose as their state flower the beautiful Cherokee rose, a flower that grows in all parts of Georgia.

Beginning at the upper left corner and reading each row from left to right, the fourth star in the American flag stands for Georgia.

This series is appearing each Wednesday.

Brevities

Detroit News: An apple raised in the great Northwest measures 13½ inches from stem to stern. If ever called on to play William Tell's little boy in a pageant, we shall surely keep it in mind.

Los Angeles Times: From London it is reported that Charlie Chaplin was late to numerous engagements and sidestepped others completely. But his friends do not think that he is deliberately grooming himself as a candidate for Mayor of New York.

Humorist: It was discovered during excavations in one London street that there had been no previous work done at this particular spot since 1870. Mistakes like this are bound to happen sometimes.

Key to Puzzle

Answer to Noted "Ports" Puzzle:

Report, portfolio, portion, transport, portal, sport, support, import.

Tunk and Tollywamp



[To Be Continued Next Saturday.]

THE CHRISTIAN SCIENCE MONITOR

BOSTON, WEDNESDAY, DECEMBER 23, 1931 — *"First the blade, then the ear, then the full grain in the ear"* — PUBLISHED BY THE CHRISTIAN SCIENCE PUBLISHING SOCIETY

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EDITORIALS

On Earth Peace—and Armaments?

CHRISTMAS is not a date; rightly interpreted, it represents a state of thought. So it was with the young mother who found shelter in that memorable humility, outside the world's overfilled notion of its importance. So it was with the shepherds when, in their quiet night vigil, they beheld the presence of that for which they undoubtedly had longed. So, too, it was a right state of thought which lent true direction to the perspicacity of the Wise Men. And it is a right state of thought by which, throughout the succeeding ages, distinctly or indistinctly, room has been made for the saving idea of good will toward men, heralded on that first Christmas eve.

The spirit of Christmas has been too much submerged in the tinsel elaborations of history's supreme event. Nevertheless, underneath the material commemoration of this event is an ineradicable influence, which the world, despite its wanderings and wars and woes, has never been allowed to forget.

Today is a time to fathom the deeper meaning of Christmas—to seek to impress upon men's hearts and thoughts and endeavors the limitless possibilities embraced in the angelic message, "On earth peace, good will toward men." For nearly 2000 years the world has thought of those immortal words as beautiful and holy, and its heart has been warmed at each recurring season, as carolers have re-echoed the song on Christmas eves. But it is a time to heed the message of the man, Christ Jesus, "My peace I give unto you: not as the world giveth, give I unto you."

In no better way can men give to the world some approximation of the true spirit of Christmas than by reaching forth unto that state of thought which refuses to accept the sorrow-begetting theory that war is necessary, probable, or profitable—a state of thought which is unafraid to demand adoption of peaceful methods in all dealings, individual and general.

Like the Jewish shepherds and the Gentile Wise Men, Christendom has acknowledged the advent of the Christ. Lives have been made brighter, hopes richer, hearts kinder in the reiterated rehearsals of the wonder and glory of that starlit Judean night. But while fear, misunderstanding, pride, hate, and their outward armaments continue to offer a peace "as the world giveth," men have not done all they can do in accepting the import of the message which, more than a song, is a divine command, "On earth peace."

It is a legitimate hope, bright with expectancy, that Christmas, in the year of our Lord, 1931, shall be signalized as the last Christmas in the long war era, with increasing effort toward disarmament, both material and moral, signifying an advancing understanding of the might of peace.

An Outlawed King

WHEN ex-King Alfonso was asked to express an opinion on the resolution of the Cortes which makes him an outlaw, he replied with true Spanish dignity: "While I am in exile, I shall not depart from the attitude of reserve I have adopted. I can only say that the Queen, my children and myself have an unshaken love for our country, and desire, in all, its welfare." It is impossible for the most doctrinaire Republican not to admire the nobility with which the former monarch has refrained from the smallest criticism of the men now in power.

In the interest of Republicanism, a reciprocal moderation is to be desired. Nothing was finer than the manner in which the King accepted the consequences of the popular vote in April, though it was equaled by the sensible course taken by the Provisional President, Señor Alcala Zamora, in facilitating the exit of the monarch. The population, too, is to be commended for effecting a peaceful revolution.

The ex-King made mistakes of a grave character when he permitted a dictatorship and when he allowed the Constitution to be violated. But he was sufficiently punished when the country declared against him and caused the dethronement of the Bourbon-Hapsburg line. To go further is to risk turning sympathy to his side, making a martyr of him without benefit to the nation.

For this reason, the purely political resolution of the Cortes, taken without evidence, without trial, without any real opportunity of defense, is to be deplored. It constitutes an arbitrary judgment, which could be upset just as arbitrarily in the event of a national change of sentiment.

Nor does the Republic help its case by suspending and penalizing the Monarchist journal A B C for daring to criticize the decision of the Cortes in an article which was moderately expressed and certainly did not infringe the natural rights of free discussion. Again, the Minister of the Interior, Casares Quiroga, without any juridical action, has ordered the deportation of three persons suspected of Monarchist leanings to the island of Fernando Po, off the Cameroon coast; while five others are ordered to reside in small and remote villages.

It is precisely because of a long and deep conviction of the need of a Spanish Republic that its best friends are concerned lest this kind of extralegal action produce reaction.

Chinchow

THE resolution adopted by the League of Nations Council on December 10 left the future of Chinchow unsolved. It held the Chinese and the Japanese to the September 30 promise not "to aggravate the situation." This may mean anything or nothing. To Secretary Henry L. Stimson it apparently means a good deal. For he immediately explained the American view of the League resolution in an announcement that was freely interpreted as a warning to the disputants in Manchuria against the renewal of military action.

On the whole, Secretary Stimson has navigated the Manchurian shoals with conspicuous care and impartiality. From the outset he resisted Geneva's effort to tie down Japan to a time limit within which to return its troops to the South Manchuria Railway zone. He knew that the chaotic conditions north of the Great Wall made such a course inapplicable to a situation from which Chinese authority had fled. Nor has he ever accused either party of violating any treaty. He has realized more than world statesmen in general that Japan has at least a technical justification in moving its troops along railways in which it holds an equity even though these railways are situated outside the South Manchuria treaty zone.

But it should be recalled that in accepting the December 10 resolution the Japanese added a significant rider that they must have a free hand in the maintenance of order. Nothing would please them better than to settle the question of Chinchow without recourse to military action. One reason is that the town, which is 250 miles south of Mukden, happens to be located on the Peking-Mukden Railroad, in which the British hold an equity derived from a loan. Another is that no technical or treaty justification for a military advance could be adduced. But Chinchow is now held by Gen. Jung Chen, Chang Hsueh-liang's chief lieutenant, who happens to be the genius of the anti-Japanese movement in Manchuria which General Honjo is determined to uproot. He, like Gen. Ma Chen-shan at Tsitsihar, gains his chief support from the hope and expectation of a League-plus-American move against Japan. These facts add to the complications already involved in Mr. Stimson's attitude.

It is to be hoped that the Secretary of State will retain that impartiality, that hesitancy to condemn, that has so far distinguished his attitude. For weeks he was accused in Europe of not going far enough. But it is now evident that he is a long way ahead of the League. The statement of the Secretary of State was stiffer than the League's resolution that called it forth. He has followed it up in several communications designed to stave off the fall of Chinchow, while the League has apparently remained silent. But any further overtures to Japan that may be necessary in again calling attention to the world's interest in the Kellogg and Nine Power pacts should be made by the powers in unison. The cause of peace is not served by isolated action, particularly when there is grave doubt whether such action would gain the support either of American public opinion or of Congress, both of which have recently given evidence that they do not wish unduly to intermeddle in foreign concerns.

Versatility vs. Versatility

WHEN America was in its first exuberance of youth and pioneering was still a popular outdoor sport, Chief Rumba Jumba, the great Indian medicine man surnamed O'Brien, flourished. Up and down the land he went with his show, selling his marvelous "Chief Rumba's Cure," which in the number of its uses was difficult to surpass. Not only was it supposed to assuage all ills, but also was excellent for sharpening saws, curling the hair, shining the shoes, and removing the most tenacious stain without removing the fabric also.

But the palm for versatility has another claimant today in a lowly seaweed which natives of Japan have found to be an excellent food. From it kombu and amanori are made. Powdered kombu is an ingredient of sauces, soups and rice dishes; shredded, it is cooked with meat or served with vegetables; and kombu leaves are used to make a popular hot drink. Amanori is baked; compressed seaweed and sushi is the Japanese version of a combination sandwich made of amanori, boiled rice and meat. In short, the Japanese seaweed does almost everything but settle the Manchurian question.

Is there no plant nor invention in the Western world to match the versatility of this Far Eastern champion? Or must we, on hearing of seaweed, mention merely Hulda's Sunday roast which on Monday and Tuesday is cold roast beef and on Wednesday converted either into hash or a tasty stew?

A Wandering Museum

IN MOST countries, when children wish to see beautiful and rare objects, their parents take them to museums. In Russia it is just the other way; the museum is brought to the children. Sometimes the exhibition appears at the schoolhouse when they are diligently studying; sometimes it is shown on the playground. It is rightfully named the "Wandering Exhibition."

The Russians think that there have been too many museums for grown-ups, and so they have decided to change the order of things in the "Wandering Exhibition." In this museum articles are arranged the way children like them arranged. Nothing is forbidden and there are no "Do Not Touch" signs.

The museum has many other unusual features. One called "Time and Books," for example, shows the improvement of books from 1776 to the present day. But instead of a glass case containing a row of old books which would appear most uninteresting to juvenile onlookers, there are vivid, miniature scenes, similar to those in a marionette show, each scene peopled with characters and each one illustrating some phase in the improvement of books. Other interesting museum objects are displayed as intriguingly, with the result that fascinated children absorb much information as effortlessly and as easily as though they were playing games—as indeed they are.

Other countries might well try a similar educational project. Many outside interests are brought into their classrooms. Lecturers address children; educational moving pictures are shown to them.

Since a child's visit to the museum is largely determined by his parents' interest and available time, it very often happens that these trips are infrequent, or left out altogether. But a traveling exhibition, appearing regularly during school hours, and showing beautiful, interesting and instructive objects, might prove a satisfactory substitute.

Just as there are traveling libraries in many countries which supply people in remote districts with books and awake new interests they otherwise would not have, the museum on wheels might serve to reach children and awaken in them a deep regard for the informative and the beautiful.

Radiocasting in Britain

ONCE again the British Broadcasting Corporation, in issuing the annual review of its activities, announces a vast extension of its audience. The owners of receiving sets in Great Britain and Northern Ireland who have paid the licensing fees required by law number now about 4,000,000, and it is calculated that a maximum audience amounts to at least 13,000,000 listeners. On special occasions, then, such as that on which the Prime Minister made his famous appeal to the nation, when messages are relayed to all stations throughout the country, it is possible that nearly one-third of the whole population may be listening to the words spoken by one man.

The sole power of using the ether over Great Britain for the transmission of sounds to this vast audience is vested in a small semiofficial body aided by advisory committees. Its resources for the instruction and entertainment of the public are large; its income derived from its share of the licensing fees amounted last year to £1,224,000. It is entirely free from advertising interests. Political pressure is not brought to bear on it.

It has no other duty and no other interest than to provide programs day by day which will meet with the approval of the listening public. It endeavors by alternative programs transmitted on different wavelengths to provide for a wide range of tastes, but it has no temptation to pander to the tastes of the vulgar.

It sends out national and local news, opera and lighter music, lectures, recitations, literary and dramatic criticism, and statements by well-known public men. To provide these programs week by week is to take a responsible part in molding the tastes and directing the judgment of the British nation.

Naturally, there is much criticism of its policy. How could there not be? Is it fair, it is asked, to intrust so often to the same men the task of criticizing plays or books? Are the mentors of the public on matters economic wisely chosen? An example of the formidable influence which a single broadcaster may exercise is given in the new Year Book. When J. M. Keynes had pointed out from the B. B. C. studio the possible dangers of economy, the sale of National Savings Certificates fell from 250,000 to 170,000 a day. Hurriedly Sir Josiah Stamp was introduced to show the importance of buying these certificates, and the sales within three days leaped up to 450,000, and on the fourth day to 500,000.

Such examples indicate the responsibility which rests on every broadcaster, and on the Broadcasting Corporation all the time. A lifetime of solemn initiation would not be too much to prepare members of the staff for the exercise of influence on such a scale.

The British people are quite properly critical. But they have every reason to be thankful that they have escaped the commercial exploiter. If anyone compares the activities of the B. B. C. with those, say, of the cinemas, or the music halls, or some of the popular newspapers, he will observe from how much possible inferiority the radio has been saved in Britain. It offers an abundance of light entertainment, but it always is wholesome, often informative, and sometimes stimulative of thought.

Editorial Notes

An appropriate name is awaiting the next exploration submarine. It is Embolotherium, the name of a periscope-nosed mammal reputed to have dwelt 40,000,000 years ago in what is now the Gobi Desert.

It is said that dogs in their wild state did not bark, and their bark is the result of being domesticated. But still it is not the barking dog that seems to have the most domestic character.

Now that Chicago reports a "fixing" of its traffic tag "fixers" through a special municipal court, it is hoped this will become a fixed institution in other cities also.

If Congress looks into the matter of short sales, it probably will find a large short interest in the market, and also many persons who have an interest in the market no longer.

With 2034 airports, valued at $135,000,000, in the United States making it easy for fliers to go up and come down, aviation seems to be in a favorable position to go ahead.

The American farmer generally knows that at one time or another almost anything can be raised on the farm by work—even the mortgage.

Watching the World Go By

By WILLIS J. ABBOT

In Lincoln's Time and Now

IN THE diary of John Hay, private secretary to President Lincoln, under date of Nov. 11, 1864, appears this note concerning an incident of that day's Cabinet meeting:

> The President took a paper from out his desk and said: "Gentlemen, do you remember last summer I asked you all to sign your names to the back of a paper of which I did not show you the inside? This is it. Now, Mr. Hay, see if you can get this open without tearing it." He then read as follows:
>
> Executive Mansion.
> Washington, Aug. 24, 1864.
>
> "This morning, as for some days past, it seems exceedingly probable that this Administration will not be reëlected. Then it will be my duty to so coöperate with the President-elect as to save the Union between the election and the inauguration, as he will have secured his election on such ground that he cannot possibly save it afterward." A. LINCOLN.

I am quoting this letter now to call attention to the fact that the prophecies of the impossibility of Lincoln's reëlection in 1864 were so general and so emphatic that even he despaired of success. The enthusiasts who had supported his first candidacy turned upon him because he had not accomplished the impossible. William Lloyd Garrison denounced him as "the slave hound from Illinois," and sought to rally the Abolitionists for his undoing. They called Lincoln scornfully "the great political shuffler." The practical politicians were equally hostile. "The people," declared a leading Republican journalist, "does not support Lincoln's shiftless, heartless, incapable administrations." But the people on election day surprised the journalists.

On August 9 of the electoral year, Horace Greeley declared that if the election were held the next day New York and Pennsylvania would go Democratic by 100,000. (How familiar that sounds in this year of the drive on Hoover!) Thurlow Weed told the President that his reelection was impossible. (That eminent New York politician would be quite at home today with some Republican members of the Senate.) Attorney-General Bates, from his coign of vantage in the Cabinet, wrote: "The President knows what is right as well as any man and will be glad to see it done, but unhappily lacks the nerve to do it." The date of that document was August, 1864, not December, 1931, but the substance of it can be heard in Washington any day.

* * *

There is a striking coincidence between the attitude of politicians toward Abraham Lincoln on the eve of his triumphant reëlection and that shown toward Herbert Hoover. John T. Morse, one of the ablest biographers of Lincoln, writes: "The dislike toward the President flourished chiefly in two places, and with two distinct bodies of men. One of these places was Missouri. . . . The other was Washington, where the class of 'public men' was for the most part very ill disposed toward him." Julian, of Ohio, records that of the "more earnest and thoroughgoing Republicans in both Houses of Congress not one in ten really favored" the nomination of Mr. Lincoln.

One could continue almost without limit quotations from the diarists, journalists and political writers of Lincoln's day showing the melancholy fallibility of such prophets. The people looked beyond the clamor of interested politicians and discerned the man sitting quiet and intellectually alone in the White House working out in his own way the great national problem of the day. His way happened to be more cautious, more deliberate, than many of the solutions which the enthusiasts urged. Unable to understand his methods they turned upon him, honest in their belief of his incompetence, and would have destroyed him politically save for the cool and saving common sense of the American electorate which has never yet failed in a great issue of this character. The professional politicians no more than the idealistic radicals were able to comprehend the hold which Lincoln had upon the plain people.

* * *

It is not my purpose to draw a parallel between Lincoln and Hoover. They are as different in thought and methods as the great problems with which they have had to cope differed in character. But a parallel between the political conditions confronting the President today, and those which beset Lincoln in 1864, is valid. In the earlier case the malice of detractors recoiled upon them; the prophets of evil were utterly discredited by the event. Mr. Morse writes:

> In looking back upon those times, there is now a natural tendency to measure this opposition by the weakness which it ultimately displayed when later on it was swept out of sight by the overwhelming current of the popular will. But this weakness was by no means so visible in the winter of 1863-4. On the contrary, the cry for a change then seemed to come from every quarter, and to come loudly; for it was echoed back and forth by the propagandists and politicians, and as these persons naturally did most of the talking and writing in the country, so they made a show delusively out of proportion to their following among the people.

In the almost seventy years that have passed since Lincoln's triumphant reëlection, many things have been utterly changed, but I doubt if the nature of "politicians and propagandists" is among them—nor the common sense of the American people.

Books of Current Interest

That Take the Sword . . .

They That Take the Sword, by Esme Wingfield-Stratford. New York: Morrow. $4.

MR. WINGFIELD-STRATFORD has performed an excellent service in reviewing the history and temperament of war. He makes some good points. One of them is that there is no evidence to show that man is belligerent by nature. Darwin was doubtless partly responsible for this myth; his "struggle for existence" has dominated our thoughts. Prince Kropotkin tried to show that, on the contrary, one of the laws of nature, practiced by primitive peoples as well as animals, was mutual aid.

But our present author goes back to Thomas Hobbes who, in the mid years of the seventeenth century, propounded a theory that is consecrated by popular slang. "He was, in fact, a believer in the cave man, as office boys believe in him today, a shaggy and aggressive egotist, his hand against every man, and every man's hand against him." But the cave-man idea has no more validity than any other guess made in ignorance of the facts. The trouble is, that whenever we discuss war we are told that it is so deeply rooted as to be ineradicable.

We are not asked, on the other hand, to accept the conception of Jean-Jacques Rousseau—the conception of the noble savage, a wise, peaceful, and benevolent being. Certainly there are legends of a golden age; and modern archæology suggests that war came in with weapons. It is well pointed out that mass hatred is a product of civilization. Man is not fitted for a combative rôle.

What had early man to fight about? demands the author; and he shows that the argument from primitive peoples in historic times does not favor a militaristic reconstruction of the past. Their fighting was like the squabbling of children. In short, he contends that organized war of man upon man is not the primal condition of the human species, and that for the greater part of its existence on earth mankind succeeded in doing very well without it. Whatever war there should be, would be not against man, but for man—a war waged by savants, artists and thinkers.

The development of war is admirably traced. It is shown that great nations made steady progress until they became aggressive, and then they declined. There are some remarkable chapters on the military character. The soldier, drilled to mechanical obedience, tends to become mentally inferior. His not to reason why!

It is shown that, given the fabric of modern civilization, which is comparatively artificial and depends upon an intricate organization of machinery and credit, a new war would quite conceivably produce a total collapse. Our only hope is that men will be convinced in time that it is not in sanguinary rivalries, but in friendly cooperation that they will find salvation. The forces which work for progress are now working on the side of peace. It is imperative for us to realize that the machinery of destruction is now so powerful that it will destroy all that we have labored to build up through the ages, unless we scrap it. Just as the duel has been abandoned, so war between peoples must be eliminated from our mentality. All this is written in a brilliant style, with clarity and conviction; and all who are interested in this vital problem of our time should read this splendid work.

SISLEY HUDDLESTON

Letters to The Christian Science Monitor

Brief communications are welcomed, but The Christian Science Monitor Editorial Board must remain sole judge of their suitability, and this Board does not hold itself or this newspaper responsible for the facts or opinions presented. Anonymous letters are destroyed unread

The Three-Cent Letter Proposal

To THE CHRISTIAN SCIENCE MONITOR:

Recently we read that the Postmaster-General recommends a 3-cent rate on letters.

Since the present rate more than covers the cost, it seems unfair to increase this rate on letters to meet the deficits incurred on other classes of mail matter.

To increase the letter rate would work a real hardship on the thousands of philanthropic organizations throughout the country, whose work is conducted largely by correspondence.

MISS BESSIE LOCKE

New York, N. Y.

Brightening the "Dismal Science"

To THE CHRISTIAN SCIENCE MONITOR:

The story in the Monitor of Dec. 7 on the annual report of Dr. Elmer Ellsworth Brown, chancellor of New York University, under the headlines, "Advances Found Due in Field of Social Sciences," opens up further fields for thought.

In his report, Dr. Brown states that the social sciences, in which are included economics, sociology, politics and related subjects, must be developed to keep pace with the physical sciences and gain the "social mastery" of what the physical sciences have given us.

But what is going to make these sciences "inexorable" and give them the "pitch of power" for social good that all would like to see exercised upon present-day affairs?

Recently I asked a professional economist if a change in emphasis in economics from property to human values would not revolutionize the science.

His answer indicated that this is true; that economics is not a set of ascertainable laws which man is subject to, but that it really is nothing more than a study of what happens to man when he is thinking in a certain way. Even the law of supply and demand is thrown out.

In other words, economics does not determine and establish the social order but the social order determines and establishes economics. As long as men keep on thinking that material values are the best basis for a sound and safe society, we will have economics about as they stand today, and have stood for a hundred years or more. When men believe that human values are the true basis, we will have a brand new economics which will not come in because it is inexorable and absolute, but because the thought of man has made it pertinent as of the moment.

Man is master of his social order. He creates and controls it in his thinking. If he wants a better social order he has only to throw his accent from material values to the spiritual values which he represents, as he is beginning to do today in a measure that the world has never seen before.

He has only to think aright for the "dismal science" to become a glorious record of "man's humanity to man" and his possible achievement for himself and others.

Washington, D. C. OLIVER MAPELE GALE.

Horizontal Rainbows

To THE CHRISTIAN SCIENCE MONITOR:

In "Letters to The Christian Science Monitor" of November 6 there are two letters referring to a former article about rainbows at night. At a luncheon yesterday a guest described a rainbow that she had seen in bright moonlight at Horton, Kan. That reminded me of a horizontal rainbow I once saw. I accepted an invitation to go with a group to Mt. Mansfield, in Vermont, the highest peak in the Green Mountain range, to see a sunrise from the mountain top. In the dim distance a rain storm was approaching. It struck full force. Then the sun came out and turned the moist air into a golden mist. While we were admiring this and the molten gold of Lake Champlain, I looked down from the peak toward the right and cried out, "Oh, see my halo."

Just below the peak and parallel to the ground lay a full-circle rainbow, with colors not so bright as an ordinary rainbow but clearly distinguishable. It was approximately six feet in diameter. In the center was a dark spot. I flung my arms out wide. From the dark center moved a spokelike shadow.

Another of the party exclaimed, "No, that is my halo," and he moved his arms out and the dark line followed, he said. Each one of the group of five experimented, to find that he could see the dark radius move only when he himself waved his arms. So we decided that each one had a rainbow of his own; that is, the beauty of the rainbow was visible to him from his own station.

Years afterward the explanation was given me that the golden Lake Champlain, as a reflector, acted just as the sun does in any ordinary rainbow and as the moon does in the night rainbow, the raindrops being the prism through which the rays of light are refracted.

Los Angeles, Calif. LURLINE SHEAFOR.